

MISCA MEETING  
December 12th, 2018

Present: Nancy Vogt, Joan Brady, Kathie Iannicelli, Rebecca FitzPatrick (via Zoom,) Richard Farrell, Danik Farrell, Dan DeBord, Carley Mayhew

**Secretary's Report:**

The minutes of November 1st were read.

MOTION: The trustees accept the minutes of November 1st, 2018 as read. Passed.

**Treasurer's Report** as of October 31st, 2018:

MISCA account balance:	\$105,025.76
MICA account balance:	\$16,634.12
Main Street account balance:	\$4,905.77
Buy-Back CD account balance:	\$27,554.58
Monhegan Ave. account balance:	\$4,871.70
New Project CD account balance:	\$15,000.00

Income:

Rental Income:	\$4,254.85
Membership Dues:	\$25.00
Donations:	\$125.00
Total:	\$4,404.85

Expenses:

Warrant 11-2018	\$4,910.58
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<b>Net MISCA account balance</b>	<b>\$106,320.33</b>
<b>Net MICA account balance</b>	<b>\$16,218.50</b>
<b>Net Main Street account balance</b>	<b>\$4,271.09</b>
<b>Net Buy-Back CD account balance</b>	<b>\$28,054.58</b>
<b>Net Monhegan Ave account balance</b>	<b>\$5,121.70</b>
<b>Net New Project CD account balance</b>	<b>\$15,000.00</b>

**Treasurer's Report** as of November 30th, 2018:

MISCA account balance:	\$106,320.33
MICA account balance:	\$16,218.50
Main Street account balance:	\$4,271.09
Buy-Back CD account balance:	\$28,054.58
Monhegan Ave. account balance:	\$5,121.70
New Project CD account balance:	\$15,000.00

Income:

Rental Income:	\$1,525.00
Membership Dues:	\$75.00
Donations:	\$40,425.00
T-Shirts:	\$65.00
Misc. (Insurance):	\$822.97
Paypal fees:	-\$12.39
Total:	\$42,900.58

Expenses:

Warrant 12-2018	\$7,707.61
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<b>Net MISCA account balance</b>	<b>\$141,513.30</b>
<b>Net MICA account balance</b>	<b>\$12,101.17</b>
<b>Net Main Street account balance</b>	<b>\$4,521.09</b>
<b>Net Buy-Back CD account balance</b>	<b>\$28,554.58</b>
<b>Net Monhegan Ave account balance</b>	<b>\$5,371.70</b>
<b>Net New Project CD account balance</b>	<b>\$15,000.00</b>

**Old Business:**

Meadow Lots:

The total invoice for the electrical line is approximately \$4,900.

MOTION: Approve payment of invoice from MPPD for electrical work at the meadow lots if received before the next meeting. Passed.

There is more brush to be cleaned up and burned. That cost is approximately \$150 and will happen in February.

Snug Harbor:

There was much discussion about items that were disposed of from Snug Harbor and what is left.

MOTION: MISCA will pay for the removal of 26 lobster traps and other to-be specified items. Passed.

A meeting will be set amongst the trustees in February to discuss the contract addendum for land use. There will be a follow-up meeting with the renters of both the Store and Snug Harbor.

Store:

The floor has been insulated.

The trustees will have an executive session in February to discuss the expired lease. In the meantime they will start gathering information on past and future expenses.

MICA Building:

The lease for All-Washed up and the Black Duck will also be discussed in February. The trustees will ask Sue to talk with Lucas about projected repairs.

The dryer issue is fixed. There was talk of placing the fire extinguisher in a better location and installing a wired smoke detector.

The Looks:

Lucas noticed that some shingles are missing from Overlook's roof and will look into it.

Fundraising:

The winter letter is almost finished, Joan will send it to the trustees. It was discussed that the first 25 memberships received should be entered into a raffle to win a MISCA T-shirt.

Kathie mentioned that the large donation received was unrestricted and suggested several ideas of how to spend that money. The trustees will discuss these options further.

New Accountant:

No update.

**New Business:**

Meeting:

The next working meeting of the Trustees will be January 5th, 4:30pm at the Library.

The meeting was adjourned.

Respectfully submitted,  
Carley Mayhew, Secretary