

TOWNSHIP/CITY HOUSEHOLD INCOME & ASSET STANDARDS TO ELIGIBLE FOR A POVERTY EXEMPTION

THE TOWNSHIP/CITY HAS ADOPTED THE FOLLOWING STANDARDS FOR THE 2024 YEAR

SIZE OF FAMILY	POVERTY GUIDELINES
1	\$ 14,580
2	\$ 19,720
3	\$ 24,860
4	\$ 30,000
5	\$ 35,140
6	\$ 40,280
7	\$ 45,420
8	\$ 50,560
ANY ADDITIONAL PERSON	\$ 5,140

THE ASSET THRESHOLD FOR THE TOWNSHIP/CITY IS \$25,000 FOR ONE PERSON LIVING IN THE HOUSEHOLD AND \$35,000 FOR TWO OR MORE PEOPLE LIVING IN THE HOUSEHOLD.

EXAMPLES OF ASSETS ARE (THIS IS NOT AN EXHAUSTIVE LIST):

- * A SECOND HOME, LAND, VEHICLES (LARGER THEN THE "FOOTPRINT" FOR THE HOME)
- * RECREATIONAL VEHICLES SUCH AS CAMPERS, BOATS AND ATV'S
- * BUILDINGS OTHER THEN RESIDENCE
- * JEWELRY, ARTWORK, ANTIQUES
- * BANK ACCOUNTS (OVER \$5,000) OR STOCKS
- * MONEY RECEIVED FROM THE SALE OF PROPERTY, STOCKS, BONDS, CAR, OR HOUSE
- * GIFTS, LOANS, LUMP-SUM INHERITANCES
- * FEDERAL NON-CASH BENEFITS PROGRAM SUCH AS MEDICARE, MEDICAID, FOOD STAMPS