

Verde Valley Fair Association
Board of Directors
Meeting Minutes February 14, 2017
5:00 p.m. - Regular meeting

In attendance: President Sonny Zale, Vice President Scott Taylor, Treasurer Claudia Schwisow, and, Secretary Cynthia Elmer and in addition Director Coleen Gilboy, public: Eric Banuelos and Shelly Zale
Absent: Boardmember Kenny Porter

Meeting was called to order at 5:04 pm

Call to Membership – None

Item IX a) was brought to the top – Investment Account Manager Amy Brown from Edward Jones updated us on the funds we have invested as of 2/14/2017 we have \$99,400.10. We have many options that we can invest in. We were concerned about the election and the economy so we went conservative and invested in cash. After discussion Ms. Schwisow moved to invest 40% in Investco Diversified Fund, 40% in Franklin Fun, Income fund and 20% in a CD ladder with 6 month increments to watch for other investment options. Mrs. Elmer 2nd the motion and all were in favor.

Consent agenda - Approval of minutes from Regular meeting on 1.10.17 Mrs. Elmer made the Motion to approve the 1.10.17 regular minutes. Mr. Taylor 2nd the motion– all in favor, Motion passed

Chairman’s Report - * Tag-in day went great, 90 pigs were tagged, lambs and goats in a little over an hour. Great Job Livestock

Administration Report – * The Annual Home Show would like to place a permante sign here at fairgrounds, executive board stated if they do a 10 year commitment, then we can do a sign. * Intel grant for signs. * Unemployment is down again this year, that is 4 years our rate has dropped and we are just over 1%. * Insurance renewal is April 1st, our current company is not writing policy for our line of work but we are already getting bids from others.

Committee Report – Livestock: - 1) Working on Processors for fair and Tag-in went very smooth.

Arena Report: - 1) Tractor drivers are needed – have to be over 21.

RV Camping Spots –Mr. Porter will look into electric and see what we can do.

Financials –Mr. Taylor made the Motion to approve the financial report as read and Ms. Schwisow 2nd the motion. No more discussion. All in favor

Old Business

- a) Capital Improvement – 1) Mr. Zale has drawn up some bathroom plans, what is the items that are needed, in the space available it is hard to have a bar, “kitchen prep area” and big enough bathrooms. Will continue to try to make it all fit within the area available.
- b) Buyers Dinner – Livestock recommendation – keep using the tickets, only give free drinks to those that bought in 2016.

New business

- a) Investment Account update – above
- b) ShoWorks Conference,- will meet with livestock on who is the best one to send.
- c) Dog Show – Negotiate with the group – use the North end past the arena, make sure they know we do NOT know what is buried there. Ms. Schwisow made the motion for the Dog show to be able to dig their tunnels, but we do not know what is underground. Mrs. Elmer 2nd the motion.
All in favor

Possible Executive Session – none

Adjournment – 6:40 pm Mr. Taylor made the motion to adjourn the meeting and Ms. Schwisow seconded the motion. No discussion. All in favor.