

## **Rental Payment Process**

Rent is due on the 1st of every month. There is a 5 day grace period in which rent can be paid without fee or penalty. If rent is not paid by the 6th of each month, a 5% late fee will be applied to your balance due. Late charges will be strictly enforced. If your rental payment is not made by the 10th day, we will file a "Failure to Pay" notice with Baltimore City Rent Court. Additionally, should we begin and conclude the eviction process, Premier Investment Properties, LLC will take the following action to recover monies owed to us:

- 1. Report payment record to the credit bureaus.
- 2. Seek restitution through the Civil Court and file for wage garnishment.

Per your lease agreement, you will be responsible for all additional legal costs associated with this process.

## Rental Payment Methods

Rental payments can be made by using one of the following options:

- 1. **Enclosed in your new tenant information packet are pre-made deposit slips**. These deposit slips can be used at any **BANK OF AMERICA** to pay your rent.
- 2. Check or money order is also acceptable by mail. All mail payments should be mailed to PO BOX 7303 LARGO, MARYLAND 20792.

Please note that mailed rent payments should be mailed in enough time to reach our offices no later than the 5th of each month. Any rent payments received by mail on or after the 6th of each month will incur late fees and will be subject to the late payment process mentioned above.

- 3. ALL RENT PAYMENTS SHOULD BE MADE PAYABLE TO PREMIER INVESTMENT PROPERTIES, LLC.
- 4. If it is necessary to pay your rent with cash, please contact Premier Investment Properties, LLC to arrange a time when your payment can be made to an authorized staff member in exchange for your receipt.

## **Important Notes**

- ➤ Place your name and property address on the check, money order or deposit slip to ensure that your rent payment is properly credited.
- Review your check or money order to ensure it has the appropriate rent amount, payer and payee.
- ➤ If a rent payment is returned for insufficient funds (NSF), all charges including NSF, late and posting fees will be charged to the tenant.
- **Cash payments** can only be accepted if deposited at BANK OF AMERICA using the pre-made deposit slips or by contacting Premier Investment Properties, LLC to make payment arrangements.