

Municipal Government Act RSA 2000 Chapter M-26

Part 10 Division 2 Property Tax

BYLAW OF THE SUMMER VILLAGE OF SILVER SANDS, IN THE PROVINCE OF ALBERTA, TO AUTHORIZE THE SEVERAL RATES OF TAXATION IMPOSED FOR ALL PURPOSES FOR THE YEAR 2020.

WHEREAS the total requirements of the Summer Village of Silver Sands in the Province of Alberta as shown in the budget estimates are as follows:

Municipal General	\$ 315,506.39
Minimum Municipal	\$ 54,133.61
Lac Ste. Anne Foundation Requisition	\$ 11,853.06
ASFF Residential School Requisition	\$ 137,326.00
ASFF Residential School Requisition (2019 underlevy)	\$ 4,248.75
ASFF Non-Residential School Requisition	\$ 3,862.00
ASFF Non-Residential School Requisition (2019 underlevy)	\$ 5.26
Designated Industrial Property Tax Requisition	\$ 18.46
Total:	\$ 526,953.53

WHEREAS the total taxable assessment of land, buildings and improvements amounts to:

Assessment Description	Total
RESIDENTIAL VACANT	3,299,800
RESIDENTIAL IMPROVED	49,259,500
FARMLAND	4,100
NON-RESIDENTIAL LINEAR VACANT	242,860
NON-RESIDENTIAL COMMERCIAL IMPROVED	857,100
MUNICIPAL EXEMPT	2,040,500
Total:	55,703,860

WHEREAS, the estimated municipal expenditures and transfers set out in the budget for the Summer Village of Silver Sands for 2020 total \$631,011.00 and

WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$261,371.00 and \$54,133.61 from "Minimum Municipal Tax" and the balance of \$315,506.39 is to be raised by general municipal taxation; and

WHEREAS the rates hereinafter set out are deemed necessary to provide the amounts required for municipal school and other purposes, after making due allowance for the amount of taxes which may reasonably be expected to remain unpaid;

Municipal Government Act RSA 2000 Chapter M-26

Part 10 Division 2 Property Tax

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the *Municipal Government Act* RSA 2000 Chapter M-26 Part 10 Division 2; and

1. The Municipal Administrator is hereby authorized and required to levy the following rates of taxation on the assessed value of all land, buildings and improvements as shown on the assessment and tax roll:

	<u>TAX LEVY</u>	<u>ASSESSMENT</u>	<u>TAX RATE</u>
General Municipal			
Residential/Farmland	306,321.68	52,563,400	5.82766118
Non-residential – Commercial Improved	4,994.89	857,100	5.82766118
Non-residential – Linear Vacant	4,189.82	242,860	17.25200000
TOTAL	315,506.39	53,663,360	

	<u>TAX LEVY</u>	<u>ASSESSMENT</u>	<u>TAX RATE</u>
Alberta School Foundation Fund (ASFF)			
Residential/Farmland	137,326.00		
Underlevy from 2019	4,248.75		
Sub-Total	141,574.75	52,563,400	2.69340929
Non-residential	3,862.00		
Underlevy from 2019	5.26		
Sub-Total	3,867.26	1,099,960	3.515819
TOTAL	145,442.01	53,663,360	

	<u>TAX LEVY</u>	<u>ASSESSMENT</u>	<u>TAX RATE</u>
Lac Ste. Anne Seniors Foundation			
Residential/Farmland	11,610.10	52,563,400	0.22087808
Non-residential	242.96	1,099,960	0.22087808
TOTAL	11,853.06	53,663,360	

	<u>TAX LEVY</u>	<u>ASSESSMENT</u>	<u>TAX RATE</u>
Designated Industrial Property			
Non-Residential – Linear Vacant	18.46	242,860	0.0760
TOTAL	18.46	242,860	

**Municipal Government Act RSA 2000 Chapter M-26
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2. The minimum amount payable as property tax for general municipal purposes shall be:

	<u>TAX RATE</u>	<u>TAX LEVY</u>
Vacant Residential	\$ 700.00	42,515.48
Improved Residential	\$ 700.00	10,708.75
Farm	\$ 700.00	697.09
Non-Residential (Linear)	\$ 700.00	212.29
TOTAL		\$54,133.61

3. THAT this BYLAW shall come into force and effective for 2020 taxation on the date of the third and final reading.

Read a first time on this 24th day of April, 2020.

Read a second time on this 24th day of April, 2020.

Unanimous Consent to proceed to third reading on this 24th day of April, 2020.

Read a third and final time on this 24th day of April, 2020.

Signed this 24th day of April, 2020.

Mayor, Bernie Poulin

Chief Administrative Officer, Wendy Wildman