

Must submit backup for all BARs,
except transfers of funds for SEG or
direct grants

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
300 Don Gaspar Santa Fe, NM 87501-2786
Budget Adjustment Request

Doc. ID: 001-706-2021-0017-M

Fund Type: Flowthrough

Adjustment Type: Maintenance

Fiscal Year: 2020-2021

Entity Name: Coral Community Charter

Adjustment Changes Intent/Scope of Program Yes or No?: No

Contact: Katy Sanchez, Business Manager

Total Approved Budget (Flowthrough): 266,000

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Email: ksanchez@coralcharter.com

FLOWTHROUGH ONLY	
Budget Period: 07/01/2020	To: 06/30/2021
A. Approved Carryover:	
B. Total Current Year Allocation: 266,000	
D. Total Funding Available: 266,000	

Fund	Function	Object	Program	Job Class	Present Budget	Adj Amt Exp	Adj Budget	ADD'L FTE
27149 PreK Initiative	1000 Instruction	51100 Salaries Expense	0000 No Program	1612 Substitutes- Other Leave	\$22,000	(\$2,212)	\$19,788	
27149 PreK Initiative	1000 Instruction	52111 Educational Retirement	0000 No Program	0000 No Job Class	\$28,984	(\$6,395)	\$22,589	
27149 PreK Initiative	1000 Instruction	52112 ERA - Retiree Health	0000 No Program	0000 No Job Class	\$3,955	(\$762)	\$3,193	
27149 PreK Initiative	1000 Instruction	52210 FICA Payments	0000 No Program	0000 No Job Class	\$13,262	(\$2,898)	\$10,364	
27149 PreK Initiative	1000 Instruction	52220 Medicare Payments	0000 No Program	0000 No Job Class	\$3,247	(\$823)	\$2,424	
27149 PreK Initiative	1000 Instruction	52311 Health and Medical Premiums	0000 No Program	0000 No Job Class	\$12,594	(\$5,795)	\$6,799	
27149 PreK Initiative	1000 Instruction	52500 Unemployment Compensation	0000 No Program	0000 No Job Class	\$1,000	(\$250)	\$750	
27149 PreK Initiative	1000 Instruction	52720 Workers Compensation Employer's Fee	0000 No Program	0000 No Job Class	\$100	(\$49)	\$51	
27149 PreK Initiative	1000 Instruction	53330 Professional Development	1010 Regular Education (K- 12) Programs	0000 No Job Class	\$10,000	(\$9,448)	\$552	
27149 PreK Initiative	1000 Instruction	55819 Employee Travel - Teachers	1010 Regular Education (K- 12) Programs	0000 No Job Class	\$3,000	(\$3,000)		
27149 PreK Initiative	1000 Instruction	56118 General Supplies and Materials	1010 Regular Education (K- 12) Programs	0000 No Job Class	\$15,000	(\$9,739)	\$5,261	
27149 PreK Initiative	1000 Instruction	57331 Fixed Assets (more than \$5,000)	1010 Regular Education (K- 12) Programs	0000 No Job Class	\$10,000	(\$10,000)		
27149 PreK Initiative	1000 Instruction	51100 Salaries Expense	1010 Regular Education (K- 12) Programs	1414 Teachers- Preschool (exclude Special Ed)	\$86,851	\$1,498	\$88,349	
27149 PreK Initiative	1000 Instruction	51100 Salaries Expense	1010 Regular Education (K- 12) Programs	1714 Instructional Assistants Preschool	\$36,700	\$12,770	\$49,470	
27149 PreK Initiative	1000 Instruction	51300 Additional Compensation	1010 Regular Education (K- 12) Programs	1414 Teachers- Preschool (exclude Special Ed)		\$15,000	\$15,000	
27149 PreK Initiative	1000 Instruction	52313 Dental	0000 No Program	0000 No Job Class	\$401	\$472	\$873	
27149 PreK Initiative	1000 Instruction	52314 Vision	0000 No Program	0000 No Job Class	\$131	\$158	\$289	

27149 PreK Initiative	1000 Instruction	52315 Disability	0000 No Program	0000 No Job Class	\$48	\$142	\$190	
27149 PreK Initiative	1000 Instruction	52710 Workers Compensation Premium	0000 No Program	0000 No Job Class		\$2,487	\$2,487	
27149 PreK Initiative	1000 Instruction	57332 Supply Assets (\$5,000 or less)	1010 Regular Education (K-12) Programs	0000 No Job Class	\$5,000	\$18,844	\$23,844	
Sub Total						\$0		
Indirect Cost								
DOC. TOTAL						\$0		

Justification:

To reallocate funds between line items.

Compliance with Sections 10-15-1 and 22-8-12, NMSA, 1978 Compilation:

A. The requested budget/changes were authorized at a scheduled Board of Education or Governance Council meeting open to the public on: 9/29/2020

B. Justification for the transfer: Explanation such as "underbudgeted", "insufficient budget", or "needed to close out Project" ARE NOT ACCEPTABLE. Attach additional sheets if necessary.

ALL TRANSFER BARS MUST NET OUT TO ZERO ON THE DOC. TOTAL LINE.

Approvals by Digital Signature		
<u>Name</u>	<u>Role</u>	<u>Date</u>
Katy Sanchez	Business Manager	9/30/2020 6:11:30 AM
Lori Bachman	Superintendent	9/30/2020 8:38:21 AM
Katy Sanchez	Local / Governance Board	9/30/2020 9:16:26 AM