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# Property values continue to rise

Florida Keys Free Press

June 7, 2017

MONROE COUNTY — Property values in the Florida Keys have increased for a fourth straight year.

Total values in unincorporated Monroe County increased by 7.1 percent, going from about \$23 billion last year to \$24.6 billion this year, according to Monroe County Property Appraiser Scott Russell.

Key West properties experienced a 6.7 percent rise, going from \$6.4 billion last year to \$6.8 billion this year, records show. The city of Marathon had a 7.7 percent increase, going from \$2.1 billion to \$2.3 billion.

Properties in the village of Islamorada saw a 6.9 percent increase, going from about \$3 billion to \$3.2 billion, property appraiser records state.

Key Colony Beach had a 7.7 percent increase, going from \$646 million to \$696 million.

The Keys' smallest city, Layton, saw the largest increase in percentage. Property values rose 12 percent, from \$54 million to \$61 million.

Russell attributed Layton's increase to a number of redevelopment projects.

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