

Lakeside Yacht Club
Profit & Loss
 January through December 2019

| | Jan - Dec 19 |
|--------------------------------------|--------------|
| Ordinary Income/Expense | |
| Income | |
| Income | |
| Dues Assessment | 45.00 |
| Income - Other | 135,105.00 |
| Total Income | 135,150.00 |
| Total Income | 135,150.00 |
| Expense | |
| Annual Filings | 35.00 |
| Bank Charges | 0.00 |
| Building Repair | 473.72 |
| Capital Expense | 23,612.84 |
| Fire Inspection & Alarm Service | 5,805.42 |
| Insurance Expense | 13,335.06 |
| Interest Expense | -5.87 |
| Landscaping and Groundskeeping | |
| Landscape Contract | 4,200.00 |
| Total Landscaping and Groundskeeping | 4,200.00 |
| Legal | 695.00 |
| Loan Payment | 13,274.04 |
| Office Supplies | 163.11 |
| Plumbing | 650.00 |
| Postage and Delivery | 158.05 |
| Property Management Fees | 5,400.00 |
| Refund | 45.00 |
| Repairs and Maintenance | |
| Backflow Certification | 675.00 |
| Drywall | 1,270.40 |
| Lighting | 893.86 |
| Power Washing | 750.00 |
| Repairs and Maintenance - Other | 1,978.90 |
| Total Repairs and Maintenance | 5,568.16 |
| Snow Removal | 6,627.00 |
| Tax Prep Fee | 285.00 |
| Telephone/Fire | 1,036.19 |
| Utilities | |
| Electricity | 1,950.23 |
| Trash | 1,380.00 |
| Water/Sewer | 8,329.36 |
| Total Utilities | 11,659.59 |
| Total Expense | 93,017.31 |
| Net Ordinary Income | 42,132.69 |
| Net Income | 42,132.69 |

Lakeside Yacht Club
Balance Sheet
As of December 31, 2019

| | Dec 31, 19 |
|---------------------------------------|------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| Operating/Checking | 54,721.11 |
| Reserves/Savings | 25,019.83 |
| Total Checking/Savings | 79,740.94 |
| Accounts Receivable | |
| Accounts Receivable | 380.00 |
| Total Accounts Receivable | 380.00 |
| Other Current Assets | |
| Undeposited Funds | 260.00 |
| Total Other Current Assets | 260.00 |
| Total Current Assets | 80,380.94 |
| TOTAL ASSETS | 80,380.94 |
| LIABILITIES & EQUITY | |
| Equity | |
| Opening Balance Equity | 33,753.97 |
| Retained Earnings | 7,829.28 |
| Net Income | 38,797.69 |
| Total Equity | 80,380.94 |
| TOTAL LIABILITIES & EQUITY | 80,380.94 |