

CITY OF FOSTORIA, OHIO

Ordinance No.: 2018 - \_\_\_\_\_

Introduced by: \_\_\_\_\_

Requested by: Council as a Whole

AN ORDINANCE

Entitled and Ordinance Authorizing an Advance to the General Capital Fund with such Advance to be repaid before year end 2020, and declaring and emergency

WHEREAS, an advance of resources is needed in the General Capital Fund in order to provide funds until future income tax monies are received, and

WHEREAS, the General Fund has sufficient appropriated funds to advance necessary funds.

BE IT ORDAINED by the Council of the City of Fostoria, Seneca, Hancock, and Wood Counties, Ohio:

SECTION 1: That One Hundred Thousand Dollars (\$100,000) be advanced to the General Capital Fund 401-000-490200 from the General Fund 101-901-573040 with such advance to be repaid before end of calendar year 2020.

SECTION 2: That this ordinance shall be published in accordance with applicable Ohio Law.

SECTION 3. It is found and determined that all formal actions of this Council concerning and relating to the adoption of this resolution were adopted in an open meeting of this Council, and that all deliberations of this Council and any of its committees that resulted in such formal actions were in meetings open to the public, and in compliance with all legal requirements including Section 121.22 of the Ohio Revised Code.

SECTION 4: That in order to preserve the public peace, health, safety and welfare of the City of Fostoria and its inhabitants, and in order to to meet pending obligations, this measure is determined to be an emergency ordinance and shall take effect at the earliest time allowed by law after its passage.

THEREFORE, upon the affirmative vote of two-thirds (2/3) of all members elected to Council, and signature by Mayor, this ordinance shall take immediate force and effect.

Passed this \_\_\_\_\_ day of December, 2019.

\_\_\_\_\_  
Steve Kauffman, Council President

ATTEST:

\_\_\_\_\_  
Tamara L. Drake, Clerk of Council

Filed with me and approved by me this \_\_\_\_\_ day of \_\_\_\_\_, 2019.

\_\_\_\_\_  
Eric J. Keckler, Mayor