

<b>Bel Aire Heights Home Owner's Association - 2016 Annual Income and Expense Report</b>				
<b>Assets (as of 1/1/16)</b>			<b>\$30,548.41</b>	
<b>Income:</b>				
Dues, Fines, Late Fees and Closing Fees			\$33,023.00	
Interest			\$30.92	
<b>Total Income</b>			<b>\$33,053.92</b>	
<b>Total Assets and Income</b>			<b>\$63,602.33</b>	
			<b>2016 Budget</b>	
<b>Expenses:</b>				
City of Bel Aire - Water			\$1,327.41	\$900
Westar - Electric			\$364.94	\$420
Legal / Corporate Fees			\$1,912.50	\$4,000
Insurance			\$3,067.00	\$3,300
Mowing			\$6,276.35	\$5,400
Grounds & Maintenance			\$6,996.87	\$6,000
Postage / Mailings / Directories / Website			\$519.77	\$1,500
HOA Board Misc Expenses			\$80.00	\$200
New Neighbor / Yard of Month / Decorating - Lighting Contests			\$421.96	\$500
Annual Social			\$8.56	\$500
Capital Improvements			\$0.00	\$9,140
IRS Report			\$40.00	\$40
<b>Total Expenses:</b>			<b>\$21,015.36</b>	<b>\$31,900</b>
<b>Total Assets / Remaining Balance as of 12/31/16:</b>			<b>\$42,586.97</b>	
Prepared by Steve Olsen on 1/5/17				