

Kingspointe of Naperville
Balance Sheet

As of July 31, 2020

Accrual Basis

	<u>Jul 31, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
1100 · Fifth Third Bank Checking	45,548.88
1101 · Chase Checking	1,500.00
1104 · Fifth Third Bank MM	18,193.10
Total Checking/Savings	65,241.98
Accounts Receivable	
1190 · Interfund Receivable	27,060.00
1160 · Accounts Receivable	
1161 · Allowance for Doubtful Accounts	-3,000.00
1160 · Accounts Receivable - Other	33,458.75
Total 1160 · Accounts Receivable	30,458.75
Total Accounts Receivable	57,518.75
Other Current Assets	
1180 · Prepaid Insurance	9,997.00
Total Other Current Assets	9,997.00
Total Current Assets	132,757.73
TOTAL ASSETS	<u>132,757.73</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
1300 · Interfund Payable	27,060.00
1200 · Accounts Payable	36,533.90
Total Accounts Payable	63,593.90

**Kingspointe of Naperville
Balance Sheet**

As of July 31, 2020

Accrual Basis

	<u>Jul 31, 20</u>
Other Current Liabilities	
1205 · Prepaid Assessments	28,214.37
1270 · Satellite Dish Deposits	400.00
Total Other Current Liabilities	<u>28,614.37</u>
Total Current Liabilities	<u>92,208.27</u>
Total Liabilities	<u>92,208.27</u>
Equity	
3001 · Contingency Reserve	262,849.46
3002 · Roof Reserve	107,748.18
3003 · Asphalt Replacement	-25,079.44
3004 · Sealcoating	8,166.95
3005 · Exterior Staining/Painting	-72,327.80
3007 · Mulch Reserve	23,412.36
3008 · IDOT	-0.12
3010 · Roof Replacement Project	-219,151.57
3015 · Current Year's Earning	0.33
3000 · Homeowners Equity	-64,978.24
Net Income	<u>19,909.35</u>
Total Equity	<u>40,549.46</u>
TOTAL LIABILITIES & EQUITY	<u><u>132,757.73</u></u>

**Kingspointe of Naperville
Profit & Loss Budget Performance**

Accrual Basis

July 2020

	Jul 20	Budget	\$ Over Budget	Jan - Jul 20	YTD Budget	\$ Over Budget	Annual Budget
Income							
Income							
4000 - Assessment Income	44,516.64	44,542.58	-25.94	311,616.48	311,798.06	-181.58	534,511.00
Total Income	44,516.64	44,542.58	-25.94	311,616.48	311,798.06	-181.58	534,511.00
Other Income							
4010 - Late Fees	500.00	203.58	296.42	1,725.00	1,425.06	299.94	2,443.00
4008 - Interest Income	1.54	762.75	-761.21	3,453.58	5,339.25	-1,885.67	9,153.00
4040 - Miscellaneous Income	369.91	500.00	-130.09	1,578.41	3,500.00	-1,921.59	6,000.00
Total Other Income	871.45	1,466.33	-594.88	6,756.99	10,264.31	-3,507.32	17,596.00
Total Income	45,388.09	46,008.91	-620.82	318,373.47	322,062.37	-3,688.90	552,107.00
Gross Profit	45,388.09	46,008.91	-620.82	318,373.47	322,062.37	-3,688.90	552,107.00
Expense							
Professional Services							
5080 - Management Fee	2,276.00	2,276.00	0.00	15,932.00	15,932.00	0.00	27,312.00
5085 - Legal	0.00	225.00	-225.00	1,125.00	1,575.00	-450.00	2,700.00
5084 - Audit	0.00	0.00	0.00	0.00	0.00	0.00	4,000.00
Total Professional Services	2,276.00	2,501.00	-225.00	17,057.00	17,507.00	-450.00	34,012.00
Outside Services							
5070 - Site Signage	0.00	0.00	0.00	0.00	1,000.00	-1,000.00	1,000.00
5000 - Gardening and Lawn Maintena...	5,660.00	7,303.13	-1,643.13	22,352.86	29,212.52	-6,859.66	58,425.00
5002 - Landscape Improvements	6,387.30	10,126.00	-3,738.70	9,292.96	30,378.00	-21,085.04	50,630.00
5005 - Snow Removal	0.00	0.00	0.00	26,100.00	34,800.00	-8,700.00	43,500.00
5067 - Fire Alarm Monitoring	0.00	1,504.33	-1,504.33	4,600.89	10,530.31	-5,929.42	18,052.00
5066 - Fire Alarm Repair & Maintenance	1,533.63	1,250.00	283.63	10,517.30	8,750.00	1,767.30	15,000.00
Total Outside Services	13,580.93	20,183.46	-6,602.53	72,864.01	114,670.83	-41,806.82	186,607.00
Office Expense							
5091 - Postage	0.00	100.00	-100.00	612.32	700.00	-87.68	1,200.00
5090 - Duplicating	0.00	25.00	-25.00	0.00	175.00	-175.00	300.00
5096 - Miscellaneous Administrative	387.90	445.33	-57.43	2,375.05	3,117.31	-742.26	5,344.00
5094 - Balance Write Off	0.00			-14.06			
Total Office Expense	387.90	570.33	-182.43	2,973.31	3,992.31	-1,019.00	6,844.00
Insurance							
5082 - Insurance	4,049.60	4,059.60	-10.00	39,501.40	35,501.80	3,999.60	46,000.00
Total Insurance	4,049.60	4,059.60	-10.00	39,501.40	35,501.80	3,999.60	46,000.00
Miscellaneous Repairs							
5068 - Building Maintenance & Repair	0.00	4,166.67	-4,166.67	24,769.83	29,166.69	-4,396.86	50,000.00
5069 - Roof Repair & Maintenance	0.00	20.83	-20.83	3,477.40	145.81	3,331.59	250.00
5065 - Exterior Light Repair & Mainten	60.55	383.33	-322.78	2,457.38	2,683.31	-225.93	4,600.00
5010 - Asphalt Repair & Maintenance	0.00	0.00	0.00	0.00	1,000.00	-1,000.00	1,000.00
5011 - Concrete Repair & Maintenance	0.00	0.00	0.00	565.53	6,000.00	-5,434.47	6,000.00
Total Miscellaneous Repairs	60.55	4,570.83	-4,510.28	31,270.14	38,995.81	-7,725.67	61,850.00