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EXHIBIT A

STATE OF NORTH CAROLINA COUNTY OF MECKLENBURG

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RESTRICTIVE COVENANTS

KNOW ALL PERSONS BY THESE PRESENTS, THAT CHERRY HOMES, INC. and N & E DEVELOPMENT CO., INC. (hereafter "DECLARANT") being the owners m of real property located in the Town of Mint Hill, Mecklenburg County, North Carolina, constituting a portion of that certain subdivision known as, and to be known as, FARMWOOD EAST (previously known as HOLLOW CAK ESTATES), and to be located on the property described in the data recorded in Book 26 at page 263 in the Mecklenburg County Registry, do hereby covenant and agree with all persons, firms or corporations hereafter acquiring any of the lots in said subdivision, that said lots shall be subject to the following restrictive covenants, governing the use thereof, which shall run with the property by whomsoever owned:

- 1. The term "DECLARANT" shall mean and refer to N & E Development Co., Inc. and/or Cherry Homes, Inc. and their successors and assigns or their designated agents.
- 2. All lots shown on said map shall be used for residential purposes only. No structures shall be placed upon any of said lots except one detached single family dwelling, together with outbuildings customarily incidental to the residential use of the lot. At such time as any outbuilding is placed upon a lot, it must be built with new materials and painted and shall be kept in good repair at all times. As used in these restrictive covenants, the word "family" shall be deemed to include the owner of the lot, or the owners of the lot if there are two owners who are husband and wife, and any parent, grandparent, child, grandchild, greatgrandchild, uncle or aunt of such owner or owners.
- 3. No residence shall be erected or placed upon any lot in the subdivision containing less than the minimum amount of heated area as stated below:
 - (a) One story residences shall contain a minimum of 1,800 square feet of heated living area.
 - (b) Split-level residences and other residences with more than one story shall contain not less than 2,000 square feet of heated living area.

Provided, however, a residence having less than the required square footage of finished heated living area may be constructed on any lot so long as (a) the residence is completely finished outside, (b) the residence contains not less than 1,000 square feet of finished heated living area, (c) the residence contains not less than 2,000 square feet of potential heated living area, and (d) prior to construction thereof the plans and specifications for the residence have been approved by DECLARANT in accordance with Paragraph 4 of this instrument.

- 4. Any residence erected or placed upon any lot in the subdivision shall be subject to the following:
 - (a) A minimum of sixty percent (60%) of all exterior walls must be of brick veneer or stone veneer construction except that siding or other materials comparable in value to brick or stone veneer may be acceptable by and with mutual consent of the owner for the time being of such lot and DECLARANT provided that any such variance and consent is to be so stated on the building plans.
 - There must be installed in any residence a heating unit of such type that it will supply heat to each room individually.

Drawn By: Cherry Homes, Inc. Mail To: Catherine C. Hunter 1515 Elizabeth Ave. Charlotte, NC 28204

- (c) At the completion date of the construction of a residence on any lot, the front and side yards and a minimum of fifty-five (55) feet of rear yard adjoining the residence must be cleared of rubbish and construction materials and shrubbery must be planted along the front of the residence. In the event that the completion date of the residence is such that it is not practical to do such planting, such work may be delayed until the first planting season after the completion date. After a residence is occupied, the yards must be well maintained to each adjoining property line and street line at all times.
- (d) All front porches and stoops must be constructed with hard tile floors or an equivalent thereof.
- (e) No residence shall contain less than one and one-half (1 1/2) bathrooms.
- 5. Before construction is started on any residence in this subdivision, the plans and specifications for it must be approved by DECLARANT as to design, number of rooms, plan, materials and harmony of exterior design with existing structures, and as to location with respect to topography and finished grade elevation. Where the term "equivalent" is used herein DECLARANT shall have the right to determine what materials are equivalent to those specified. Said approval shall be in writing and shall appear on the final plans and specifications.
- 6. Construction of new buildings only shall be permitted, it being the intent of this covenant to prohibit the moving of any existing building on a lot and remodeling or converting same into a dwelling unit in this subdivision.
- 7. No subdivision of said lots nor combination of two or more lots by sale or otherwise shall be made, except that DECLARANT, its successors and assigns, shall have the right to combine one lot and any portion or whole of one or more additional lots into one integral building lot, and DECLARANT shall have the right to subdivide a lot or group of lots, if because of land topography or drainage the said lot or group of lots shown on said recorded map is deemed not to be feasible as a building lot or lots by DECLARANT.
- 8. Until such time as an approved sewage disposal system shall become available to an individual lot, sewage disposal shall be made only by septic tank with a nitrification field which meets the approval of the North Carolina State Board of Health or other health authority having jurisdiction. In the event a sewage disposal system becomes available to an individual lot, no more septic tanks shall be installed on said lot and the sewage disposal shall be made by the said system.
- 9. The water supply shall by made by community water system provided by a company already approved by DECLARANT and no other method of water supply shall be permitted until municipal water service becomes available.
- 10. No obnoxious or offensive trade or activity shall be carried on upon any lot nor shall anything be done thereon which may become an annoyance or nuisance to the neighborhood, nor shall swine, cattle, goats or sheep be kept on any lot.
- 11. No trailer, tent, shack, garage or other outbuilding erected on any lot shall be used at any time as a residence, temporarily or permanently, nor shall any structure of any temporary character be used as a residence. Any outbuilding constructed on any lot shall be built of the same exterior materials the house is constructed of to make all buildings of the same construction.

- 12. No above ground swimming pools shall be built, placed or allowed to remain on any lot.
- 13. No sign of any kind shall be displayed to the public view on any lot except: one professional sign or resident identification sign which shall not exceed three (3) square feet in size; one sign of not more than five (5) square feet advertising the property for sale or rent; signs used by a builder to advertise property for sale or rent; signs used by a builder to advertise the property during the construction and sale period; or, larger signs placed by DECLARANT for use in identifying the subdivision.
- 14. No portion or part of any lot shall be used or maintained as a dumping ground for rubbish or other refuse. Trash, garbage, or other waste shall not be kept except temporarily in sanitary containers.
- 15. No fence, wall, hedge or mass planting having a height in excess of forty-two (42) inches shall be maintained or permitted on any lot between the building setback line on said lot and the front street line.
- 16. Underground shelter, if desired, may be provided so long as the same is not constructed closer than five (5) feet to any adjacent lot line.
- 17. If at any time DECLARANT sells any lot to a person or persons, firm or corporation, and such person or persons, firm or corporation shall intend to sell such lot before any residence is constructed on said lot, the Seller reserves and shall have the right and option, but not the obligation, to purchase the lot at a price not to exceed the original selling price with the option expiring thirty (30) days after the owner notifies DECLARANT in writing of his or their intentions, said notice to be by registered mail with return receipt, and said notice shall contain the name and address of the intended purchaser and the price and all other terms of the intended sale.
- 18. Easements for installation and maintenance of utilities and drainage facilities, which shall specifically include, without limitation, any water system, are reserved as follows: as shown on the recorded plat; along the property lines bordering streets; and, 5 feet along each side property line and over the rear 10 feet on each Within these easements, no structure, planting, or other materials shall be placed or permitted to remain which may damage or interfere with the installation and maintenance of utilities or which may change the direction or flow of drainage channels in the easements. The easement area of each lot and all improvements in it shall be maintained continuously by the owner of the lot, except for those improvements for which a public authority or utility company is responsible. DECLARANT and its successors and assignees shall have the right to clear trees and any other items from the easement and to change the slope of the ground within the easement so as to facilitate drainage over the easement.
- 19. No building shall be located on any lot nearer to the front lot lines nor nearer to the side street lines than the minimum building setback lines shown on the aforesaid recorded map. No residential buildings shall be located on any lot nearer to the side lot line than ten (10) feet nor nearer to the rear lot line than forty (40) feet. PROVIDED, HOWEVER, that if a lot shall be a corner lot (that is, bounded on two different sides by a street or streets), then a residential building may be located nearer to the rear line on such lot than forty (40) feet, but such residential building shall not be located nearer the interior rear corner of such lot than a line constituting an area having a radius of forty (40) feet measured from such interior rear corner.

For the purpose of determining compliance or noncompliance with the foregoing building line requirements uncovered porches, stoops, terraces, eaves, wing-walls and steps extending beyond the outside wall of the structure shall not be considered a part of the structure.

- 20. There shall not be located on any lot any satellite dishes or other equipment utilized to receive a television transmission or signal, cable television signal or any other type of transmission or signal, unless approved otherwise by Declarant. Provided, however, this provision shall not prohibit a normal and standard sized television antenna utilized solely to receive a regular and usual non-cable and non-satellite television transmission or signal directly from a television transmitter and which antenna is located on top of or behind the residence on the lot.
- 21. Each sidewalk and driveway constructed on any lot within the subdivision, including the flooring surfaces of garages, shall be constructed solely of concrete or asphalt.
- 22. DECLARANT, any Owner, or any other person, firm or corporation owning any interest in a lot in the subdivision, shall have the right to enforce, by any proceeding at law or equity, all conditions covenants and restrictions now or hereafter imposed by the provisions of this instrument. Failure by any party to enforce any such covenant, condition or restriction herein contained shall in no event be deemed a waiver of the right to do so thereafter.
- 23. All costs incurred by the DECLARANT in the enforcement of the terms and conditions hereof, including court costs, costs of correcting deficiencies by any Owner of a lot or lots, and reasonable attorneys fees in the enforcement hereof, shall be a personal liability of the Owner or Owners of such lot or lots subject to the enforcement or correction hereunder, and furthermore such costs and fees shall be a lien upon the lot of the Owner, an each Owner agrees to accept such personal liability and the lien enforcement rights of the DECLARANT by acceptance of a deed to any lot or lots in the subdivision.
- 24. Nothing herein contained shall be construed as imposing any covenants and restrictions on any property of the owner of this subdivision other than the property to which these restrictive covenants specifically apply.
- 25. In the event of the unintentional violation on a lot in said subdivision of any of the building line restrictions herein set forth, DECLARANT or their respective successors, reserve the right, by and with the mutual written consent of the Owner at the time of such lot (if such Owner is other than the DECLARANT), to change the building line restrictions set forth in this instrument as said building line restrictions apply to any one or more of the lots in said subdivision. Provided, however, that any such change shall not exceed ten percent (10%) of the distance requirements of such building line restrictions.
- 26. Enforcement shall be by proceedings at a law or in equity against any person or persons violating or attempting to violate any covenant, either to restrain violation or to recover damages.
- 27. Invalidation of any one or more of these covenants by judgement of court shall not adversely affect the balance of said covenants, which shall remain in full force and effect.
- 28. These covenants are to run with the land and shall be binding on all parties and all persons claiming under them for a period of thirty (30) years from the date these covenants are recorded, after which time said covenants shall be automatically extended for successive periods of ten (10) years unless an

instrument signed by a majority of the then Owners of the lots in said subdivision has been recorded in the Mecklerburg County Registry agreeing to change said covenants in whole or in part.

29. These restrictive covenants supercede and replace all restrictive covenants of record which may affect the property described in the deed recorded in Book 5857 at page 410 in the Mecklenburg County Registry, but not limited to, the restrictive covenants contained in Book 5705 at page 892 in the Mecklenburg County Registry are hereby terminated and declared null, void and of no further effect.

IN WITNESS WHEREOF, this instrument is executed under seal on the _____, 1993. CHERRY HOMES, INC. (CORPORATE SEAL) ATTEST: Secreta N & E DEVELOPMENT CO., INC. (CORPORATE SEAL) * NOTARY PUBLIC * AMY D. FARRAR GASTON COUNTY, N. C. APR OF MOUTH CAROLINA My Commission Expires March 24, 1996 OF MECKLENBURG Would, 1974, personally came before is the ___ day of __ who, being by me duly sworn says that he is President of Cherry Homes, Inc., that the seal affixed to the foregoing instrument in writing is the corporate seal of the said corporation, and that said writing was signed and sealed by him in behalf of said corporation by its authority duly given. And the said Linda flinda acknowledged the said writing to be the act and deed of said corporation. My Commission Expires: Thy Commission Expires STATE OF NORTH CAROLINA COUNTY OF MECKLENBURG This the day of thoust, 1914, personally came before me tarry Crimmer, who, being by me duly sworn says that he is President of N & E Development Co. Inc., that the seal J affixed to the foregoing instrument in writing is the corporate seal of the said corporation, and that said writing was signed and sealed by him in behalf of said corporation by its authority duly given.

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the act and deed of said corporation.

My Commission Expires: My Commission Expires Nov. 11, 1995

And the said Janet G. Kempf acknowledged the said writing to be

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