

**NORTH WISCONSIN DISTRICT of The LUTHERAN CHURCH-- MISSOURI SYNOD
AUDITED CONSOLIDATED INCOME STATEMENT
FOR THE MONTH ENDING
DECEMBER 31, 2016**

	<u>Prior Year Current Month</u>	<u>Current Month</u>	<u>15 YTD</u>	<u>16 YTD</u>
Income				
Wausau Operations	436,770	441,121	2,388,319	2,865,907
Camp Luther, Inc.	<u>542,813</u>	<u>141,318</u>	<u>1,980,487</u>	<u>1,519,297</u>
Total Income	979,583	582,439	4,368,806	4,385,204
Expenses				
Wausau Operations	264,906	243,357	2,299,927	2,468,684
Camp Luther, Inc.	167,075	99,667	1,673,357	1,571,086
Total Expenses	<u>431,981</u>	<u>343,023</u>	<u>3,973,284</u>	<u>4,039,769</u>
Net Income / (Loss) - Wausau Operations	171,864	197,764	88,393	397,224
Net Income / (Loss) - Camp Luther, Inc.	375,738	41,651	307,129	(51,789)
Net Income / (Loss)	<u>547,602</u>	<u>239,416</u>	<u>395,522</u>	<u>345,435</u>
Cash Flow adjustments to Income				
Wausau Operations	(88,751)	(167,418)	20,904	(282,590)
Camp Luther, Inc.	<u>(420,517)</u>	<u>(93,749)</u>	<u>(388,272)</u>	<u>(104,322)</u>
Net Cash Flow Adjustments	(509,268)	(261,167)	(367,369)	(386,913)
Adjusted Cash Flow Income(Loss)	<u>38,334</u>	<u>(21,751)</u>	<u>28,153</u>	<u>(41,478)</u>

Footnotes:

1. Income for Camp Luther, Inc. and expenses for Wausau Operations will have a variance on this report from the individual income statements for each operation. The reason is when you consolidate financial statements, you have to eliminate intercompany transactions. The monthly subsidy that Camp Luther, Inc. receives is eliminated in this statement.
2. Camp Luther, Inc. has a cash flow loss of \$46,111 for the year.
3. North Wisconsin District, Wausau Operations has a cash flow profit of \$4,633 for the year.

**NORTH WISCONSIN DISTRICT of The LUTHERAN CHURCH-- MISSOURI SYNOD
PARENT COMPANY
AUDITED INCOME STATEMENT
FOR THE MONTH ENDING
DECEMBER 31, 2016**

	<u>Prior Year Current Month</u>	<u>Current Month</u>	<u>15 YTD</u>	<u>16 YTD</u>
Income				
Congregational	396,539	361,340	1,898,474	1,865,507
Mission	15,572	14,390	169,736	158,557
Scholarship	-	-	-	-
Education	-	(317)	16,027	14,547
Adult Ministry	-	-	6,000	4,537
Youth Ministry	-	-	-	34,048
Family	-	-	-	-
Care Ministry	-	-	150	150
Stewardship	-	-	-	-
Evangelism	-	-	-	-
Communications	-	-	-	-
LCEF	11,448	11,648	134,544	138,576
Financial Services	1,450	919	69,686	146,661
Development	3,174	1,104	32,461	31,803
Net Assets Released	7,297	13,506	197,639	225,622
Temporarily Restricted	27,458	37,306	143,347	234,129
Gain on Book Value	(19,521)	12,230	(83,156)	31,270
Released Assets	(7,297)	(13,506)	(197,639)	(225,622)
Permanently Restricted	650	2,500	1,050	206,123
Total Income	436,770	441,121	2,388,319	2,865,907
Expenses				
Synod Support	158,616	144,536	759,390	746,203
Mission	37,066	28,509	465,090	419,072
Scholarship	1,092	738	111,097	115,967
Education	7,601	5,805	123,659	126,660
Adult Ministry	(100)	-	6,528	4,612
Youth Ministry	1,508	2,046	17,639	54,957
Care Ministry	1,704	150	24,009	21,908
Stewardship	-	-	1,578	-
Evangelism	-	-	-	-
Communications	433	418	5,460	14,036
Financial Services	30,296	33,387	440,270	549,260
Development	8,606	11,582	84,678	85,117
LCEF	10,690	11,420	118,373	189,053
President	12,880	11,108	201,765	213,403
Board of Directors	2,847	1,991	40,392	38,437
Total Expenses	273,239	251,690	2,399,927	2,578,684
Net Ordinary Income / (Loss)	163,531	189,431	(11,607)	287,224
Net Income / (Loss)	163,531	189,431	(11,607)	287,224

FOOTNOTES

A. Depreciation Expense

1. North Wis - Current month - 1,493 YTD - 17,416

CAMP LUTHER, INC.
SUBSIDIARY OF NORTH WISCONSIN DISTRICT - LCMS
AUDITED INCOME STATEMENT
FOR THE MONTH ENDING
DECEMBER 31, 2016

	<u>Prior Year</u> <u>Current Month</u>	<u>Current Month</u>	<u>15 YTD</u>	<u>16 YTD</u>
Income				
Youth Camps	-	-	449,720	444,086
Group Retreat Programs	3,450	-	144,277	135,412
Family Camps and Retreats	-	-	161,536	142,836
Adult Retreats	-	-	4,375	7,495
Guest Groups	-	4,260	69,888	94,457
Cottage Rental (non Summer)	-	2,090	31,433	37,123
Canteen	195	562	59,561	59,341
Other Misc Income	277	4,704	15,996	25,761
Intercompany Subsidy	8,333	8,333	100,000	110,000
Donations	256,944	36,626	585,649	292,441
Net Assets Released	39,420	(16,799)	346,433	242,182
Restricted	281,947	93,075	458,053	280,345
Released Assets	(39,420)	16,799	(346,433)	(242,182)
Total Income	551,146	149,651	2,080,487	1,629,297
Expenses				
Summer Youth Camps	-	-	47,179	50,040
Group Programs	-	-	21,014	9,684
Family	-	-	1,679	2,062
Adult	-	-	37	646
Guest Groups	-	-	301	185
Food Service	(1,710)	(2,945)	117,603	106,230
Promotional Materials	11,159	11,675	40,421	36,206
Facility Expense	16,684	(8,368)	112,036	106,005
Operations	134,181	94,148	1,260,794	1,187,311
Development	6,762	5,156	72,294	72,717
Total Expenses	167,075	99,667	1,673,357	1,571,086
Net Ordinary Income / (Loss)	384,071	49,985	407,129	58,211
Net Income / (Loss)	384,071	49,985	407,129	58,211