

FATCA: U.S. and Ukraine reach an agreement in substance regarding a FATCA agreement to be concluded

(June 28, 2014)

Ukraine and the United States have reached an agreement in substance regarding an intergovernmental agreement to be concluded to improve international tax compliance and to implement FATCA. The IGA will be a so-called Model 1 agreement. The current status is that an agreement in substance has been reached, but that no IGA has been signed yet.