

Drum Point Village West Condominium Association, Inc.

Balance Sheet

April 30, 2021

(unaudited)

	Operating Fund	Replacement Fund	Total
Assets			
Cash and Equivalents	\$ 28,359	\$ 269,903	\$ 298,262
Assessments Receivable (less allowance for doubtful accounts of \$18258)	1,265	-	1,265
Due from Replacement Fund	83,536	-	83,536
Prepaid Income Taxes	247	-	247
Prepaid Insurance	12,085	-	12,085
Total Assets	\$ 125,492	\$ 269,903	\$ 395,395
Liabilities and Fund Balances			
Accounts Payable	\$ -	\$ -	\$ -
Accrued Accounting Fees Payable	9,150	-	9,150
Deferred Snow Expense	22,950	-	22,950
Due to Operating Fund	-	83,536	83,536
Prepaid Assessments	14,035	-	14,035
Total Liabilities	46,135	83,536	129,671
Fund Balance	79,357	186,367	265,724
Total Liabilites and Fund Balance	\$ 125,492	\$ 269,903	\$ 395,395

Drum Point Village West Condominium Association, Inc.
Statement of Revenues, Expenses
and Changes in Fund Balance
For the Fiscal Year To Date As of April 30, 2021

(unaudited)

	Operating Fund	Replacement Fund	Total
Revenues			
Member Assessments	\$ 13,142	\$ 4,908	\$ 18,050
Interest Income	-	-	-
Misc Income	245	-	245
Total Revenues	13,387	4,908	18,295
Expenses			
Bad Debt Expense	900	-	900
Snow Removal	-	-	-
Critter & Pest Control	9,321	-	9,321
Bookkeeping	300	-	300
Accounting Fees	150	-	150
Bank Fees	-	-	-
Office Supplies	-	-	-
Postage	-	-	-
Telephone	-	-	-
Web Presence	19	-	19
Miscellaneous Expenses	16	-	16
Repairs & Maintenance	-	-	-
Engineering Fees	-	-	-
Taxes & Registration Fees	-	-	-
Legal Fees & ADR	-	-	-
Insurance	3,085	-	3,085
Irrigation Maintenance	-	-	-
Lawn, Landscape and Trees	-	-	-
Utilites - Electric	6	-	6
Total Expenses	13,797	-	13,797
Excess (Deficit) of Revenues over Expenses	(410)	4,908	4,498
Fund balance as of April 1, 2021	76,577	181,459	258,036
New member contributions to working capital	3,000	-	3,000
Bad debt recovered from prior periods	190	-	190
Fund Balance as of April 30, 2021	\$ 79,357	\$ 186,367	\$ 265,724

Drum Point Village West Condominium Association, Inc.
Statement of Cash Flows
For the Fiscal Year To Date As of April 30, 2021

(unaudited)

	Operating Fund	Replacement Fund	Total
Cash Flows from Operating Activities			
Excess (Deficit) of Revenues over Expenses	(410)	4,908	4,498
Adjustments to reconcile excess (deficit) of revenues over expenses to net cash provided (used) by operating activities:			
Decrease in Assessments Receivable	140	-	140
(Increase) in Prepaid Insurance	(257)	-	(257)
(Decrease) in Accounts Payable	(17)	-	(17)
Increase in Accrued Accounting Fees Payable	150	-	150
Increase in Prepaid Assessments	580	-	580
Net cash provided (used) by operating activities	186	4,908	5,094
Cash Flows from Investing Activities			
	-	-	-
Cash Flows from Financing Activities			
New member contributions to working capital	3,000	-	3,000
Bad Debt recovered from prior periods	190	-	190
Changes in interfund balances	15,185	(15,185)	-
Net cash provided (used) by financing activities	18,375	(15,185)	3,190
Net increase (decrease) in cash	18,561	(10,277)	8,284
Cash as of April 1, 2021	9,798	280,180	289,978
Cash as of April 30, 2021	28,359	269,903	298,262

Supplimental Cash Flow Information:

Cash Paid During the Period for:						
Interest	\$	-	\$	-	\$	-
Income Taxes	\$	-	\$	-	\$	-
Snow Removal	\$	-	\$	-	\$	-