

Georgia GOAL – Cost-Free Way to Support Your Grandchild’s School!

Dear Grandparents,

I want to make you aware of an exciting opportunity which has a remarkably positive impact on Covington Academy. The state’s Education Tax Credit program allows Georgia citizens to allocate a portion of their state income tax dollars to support our school’s mission of providing a quality, Christian, college preparatory education to eligible families who wish to send their children to our school.

Yes, this means you may ‘spend’ some of the state income taxes *you must pay anyway* in order to provide tuition assistance for excellent students desiring to attend Covington Academy. Through the Georgia GOAL Scholarship Program, you are able to contribute funds that will significantly benefit our school community and make a life-changing impact on deserving students, and **you will receive a 100% Georgia income tax credit in exchange for your contribution.**

A 100% state income tax credit is better than a tax deduction, which reduces your taxable income, as a tax **credit** literally reduces your tax liability dollar-for-dollar. Your participation will likely result in your receiving a Georgia income tax refund in the dollar amount of your contribution.

Here’s how it works:

- 1) **Apply Now:** [Complete the 2021 GOAL Tax Credit Application online](#)
- 2) **GOAL Submits to DOR:** Georgia GOAL submits your application to the Georgia Department of Revenue (DOR)
- 3) **Approved to Contribute:** GOAL and DOR notify you of your tax credit approval and payment deadline, within 30 days of DOR submission
- 4) **Make Payment:** Pay GOAL by check or credit card within 60 days of DOR approval
- 5) **Take the Credit:** GOAL sends you a tax receipt for claiming the credit on your 2021 Georgia income tax return (You’ll take the credit when you file your 2021 taxes in 2022)

By contributing to Georgia GOAL, you will have a critical, positive impact on our school community by maximizing our available financial aid. Your support of our school through this program allows us to keep our enrollment numbers strong during this critical time. This also means that your Annual Fund dollars can go further in meeting *other* essential needs at our school.

As someone who sees first-hand the positive impact that a Covington Academy education has on its current students, I hope you will consider providing this educational opportunity to even more families. Take advantage of this exciting tax planning strategy and become a part of this success story in Georgia by [submitting your 2021 GOAL application today](#). Thank you in advance for your important participation and for your support of Covington Academy.

Sincerely,

Amanda L. McCullough