



HISTORIC LINCOLN HEIGHTS INDUSTRIAL ZONE

Update

Newsletter of the Historic Lincoln Heights Industrial Zone Economic Development Corporation

4th Quarter 2014

Subject	Discussion	Action Taken
Introductions	Shirley introduced herself to the Board members.	No action taken.
Approval of September 18, 2014 minutes	The September 18, 2014 minutes were reviewed.	Joe Lepore moved to approve the September 18th Board minutes and Don Randles seconded. The motion was approved unanimously.
Public Announcements	No public announcements were made	No action taken.
Board Nominees	The Board nominees and term recommendations were: Tom Gertmenian – 1 year Joseph Lepore – 2 year Seth Polen – 2 year Eric Ortiz – 2 year Hank Shaffer – 2 year Don Randles – 1 year No other nominations were made	Don Randles moved to approve the Board nominees and the recommended terms. Hank Shaffer seconded. The motions was approved unanimously.
Election of Officers	The recommendation for the officers is the following and they will serve for a 1 year term: President – Seth Polen Vice President – Eric Ortiz Secretary – Hank Shaffer Treasurer – Joe Lepore	Eric Ortiz moved to approve the officers and Don Randles seconded. The Board unanimously approved the officers and terms.
Financial Report	The January thru September income and expense report was reviewed.	Hank Shaffer moved to approve the January thru September financial report and Don Randles seconded. The Board approved unanimously the financial report.
2015 FY Budget	The 2015 Proposed Income and Expense report was presented. The Board reviewed and requested that if there is any carry forward in the maintenance budget that it be	Eric Ortiz moved to approve the 2015 Budget and Seth Polen seconded. The Board voted all in favor.

	moved to the miscellaneous reserve.	
Updates: CPA Filing	Joe informed the Board that the CPA, Sally Chan had submitted the information to the IRS.	No Action taken.
Banners and Trash Cans	Shirley informed the Board that the LH banners were all installed and the 4 new trash receptacles had been installed as well.	No Action taken.
Annual Planning Report	Shirley informed the Board of the Annual Planning Report that is presented to the City of LA. It is for their information.	No Action taken.
Minimum Wage Letter	The Minimum Wage letter was read and the changes were incorporated by Marco via email. The final was presented and the Board agreed to release and mail.	Seth Polen moved to mail the Minimum Wage letter and Eric Ortiz seconded. The Board approved unanimously.