

## Option 2 Amortization

<b>Summary</b>	
Principal:	\$3,850.00
Interest Rate:	4.25%
Payment Interval:	Semi-Annual (3-1 & 9-1)
# of Payments:	10
Payment:	\$431.42

<b>Schedule of Payments</b>				
<b>Pmt #</b>	<b>Payment</b>	<b>Principal</b>	<b>Interest</b>	<b>Balance</b>
1	\$431.42	\$349.61	\$81.81	\$3,500.39
2	\$431.42	\$357.04	\$74.38	\$3,143.35
3	\$431.42	\$364.62	\$66.80	\$2,778.73
4	\$431.42	\$372.37	\$59.05	\$2,406.36
5	\$431.42	\$380.28	\$51.14	\$2,026.08
6	\$431.42	\$388.37	\$43.05	\$1,637.71
7	\$431.42	\$396.62	\$34.80	\$1,241.09
8	\$431.42	\$405.05	\$26.37	\$836.04
9	\$431.42	\$413.65	\$17.77	\$422.39
10	\$431.37	\$422.39	\$8.98	\$0.00
<b>Grand Total</b>		<b>\$3,850.00</b>	<b>\$464.15</b>	

Note: The final payment has been adjusted to account for payments having been rounded to the nearest cent.

### Option 3 Amortization

Summary	
Principal:	\$3,850.00
Interest Rate:	4.25%
Payment Interval:	Semi-Annual (3-1 & 9-1)
# of Payments:	20
Payment:	\$238.30

Schedule of Payments				
Pmt #	Payment	Principal	Interest	Balance
1	\$238.30	\$156.49	\$81.81	\$3,693.51
2	\$238.30	\$159.81	\$78.49	\$3,533.70
3	\$238.30	\$163.21	\$75.09	\$3,370.49
4	\$238.30	\$166.68	\$71.62	\$3,203.81
5	\$238.30	\$170.22	\$68.08	\$3,033.59
6	\$238.30	\$173.84	\$64.46	\$2,859.75
7	\$238.30	\$177.53	\$60.77	\$2,682.22
8	\$238.30	\$181.30	\$57.00	\$2,500.92
9	\$238.30	\$185.16	\$53.14	\$2,315.76
10	\$238.30	\$189.09	\$49.21	\$2,126.67
11	\$238.30	\$193.11	\$45.19	\$1,933.56
12	\$238.30	\$197.21	\$41.09	\$1,736.35
13	\$238.30	\$201.40	\$36.90	\$1,534.95
14	\$238.30	\$205.68	\$32.62	\$1,329.27
15	\$238.30	\$210.05	\$28.25	\$1,119.22
16	\$238.30	\$214.52	\$23.78	\$904.70
17	\$238.30	\$219.08	\$19.22	\$685.62
18	\$238.30	\$223.73	\$14.57	\$461.89
19	\$238.30	\$228.48	\$9.82	\$233.41
20	\$238.37	\$233.41	\$4.96	\$0.00
<b>Grand Total</b>		<b>\$3,850.00</b>	<b>\$916.07</b>	

Note: The final payment has been adjusted to account for payments having been rounded to the nearest cent.