

Brookstone 2020 Proposed Budget

	Actual 2019	Budget 2020
Income		
HOA Assessment Income	45,404.24	50,000.00
Late Fees	43.50	50.00
Working Capital	<u>7,600.00</u>	<u>8,000.00</u>
Total Income	<u>53,047.74</u>	<u>58,050.00</u>
Expense		
Utilities - Electricity	174.32	200.00
Utilities - Water	1,932.70	2,300.00
Insurance Expense	23,736.03	26,000.00
Legal Fees	-	-
Accounting Fees	700.00	700.00
Office Supplies	38.99	38.99
Bank Fees	167.59	200.00
Maintenance - Landscaping	14,187.50	17,000.00
Maintenance - Snow Removal	-	-
Maintenance - Repairs	<u>1,142.37</u>	<u>1,300.00</u>
Total Expense	<u>42,079.50</u>	<u>47,738.99</u>
Net Ordinary Income	<u>8,268.34</u>	<u>10,311.01</u>
Net Income	<u><u>8,268.34</u></u>	<u><u>10,311.01</u></u>