

ASSOCIATE MEMBERSHIP

Persons who are not owners of record of a lot in Key Largo Mobile Homesites subdivision, but are residing thereon as tenants of the owner may apply to the Association through its Secretary for an Associate Membership. All *assessments, fees, and annual dues will apply*.

Persons who are owners of record of a lot in Largo City subdivision, which is Key Largo Mobile Homesites' neighboring subdivision, may apply to the Association through its Secretary for an Associate Membership. All *assessments, fees, and annual dues will apply*.

Persons who are not owners of record of a lot in Largo City subdivision, residing thereon as tenants of the owner are not eligible and cannot apply for an Associate Membership.

VOTING RIGHTS

In all matters which shall come before the members of this Association, the voting power of the members of this Association shall be according to the following rules:

- (a) Each member lot in good standing shall have the right to one vote per lot regardless of the number of owners.
- (b) Associate members shall have no voting rights.

PROPERTY RIGHTS

(1) Each member of the Association shall have such an interest in all of the property owned by this Association as is represented by the ratio of the number of votes to which said member is entitled to the total number of votes in this Association. Such interest is and shall be appurtenant to the lots, which qualify such person for membership in this Association who have had back to back membership in good standing for a minimum of the last 5 consecutive years

(2) Associate members shall have no Property Rights

(3) Property rights shall only apply to Members of a lot in Key Largo Mobile Homesites subdivision, who have had back to back membership in good standing for a minimum of the last 5 consecutive years from the date of any property right issue, decision, or windfall.