

# Villa Monterey Recreational Associaton

## A/R AGING SUMMARY

As of July 31, 2024

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This report contains no data for your specified date range.

# Villa Monterey Recreational Associaton

## BALANCE SHEET

As of July 31, 2024

	Total
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Bank Accounts</b>	
Bank	
Bank of America/Checking	57,526.96
Reserve Savings	21,164.00
<b>Total Bank</b>	<b>78,690.96</b>
<b>Total Bank Accounts</b>	<b>78,690.96</b>
<b>Other Current Assets</b>	
Certificate of Deposit - BofA	30,612.10
<b>Total Other Current Assets</b>	<b>30,612.10</b>
<b>Total Current Assets</b>	<b>109,303.06</b>
<b>TOTAL ASSETS</b>	<b>\$109,303.06</b>
<b>LIABILITIES AND EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
Prepaid Dues 2025	635.00
<b>Total Other Current Liabilities</b>	<b>635.00</b>
<b>Total Current Liabilities</b>	<b>635.00</b>
<b>Total Liabilities</b>	<b>635.00</b>
<b>Equity</b>	
Board Designated Funds	51,776.10
Unrestricted Net Assets	22,374.40
Net Income	34,517.56
<b>Total Equity</b>	<b>108,668.06</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$109,303.06</b>

# Villa Monterey Recreational Associaton

## PROFIT AND LOSS YTD COMPARISON

July 2024

	Operating		Reserve		Not Specified		TOTAL	
	Jul 2024	Jan - Jul, 2024 (YTD)	Jul 2024	Jan - Jul, 2024 (YTD)	Jul 2024	Jan - Jul, 2024 (YTD)	Jul 2024	Jan - Jul, 2024 (YTD)
<b>INCOME</b>								
Income							0.00	0.00
Assn Dues		85,755.00					0.00	85,755.00
Transfer and Other Fee Income	2,125.00	5,200.00					2,125.00	5,200.00
<b>Total Income</b>	<b>2,125.00</b>	<b>90,955.00</b>					<b>2,125.00</b>	<b>90,955.00</b>
Reserve Allocation	(1,200.00)	(8,815.50)	1,200.00	8,815.50			0.00	0.00
Unapplied Cash Payment Income					(200.00)	0.00	(200.00)	0.00
<b>Total Income</b>	<b>925.00</b>	<b>82,139.50</b>	<b>1,200.00</b>	<b>8,815.50</b>	<b>(200.00)</b>	<b>0.00</b>	<b>1,925.00</b>	<b>90,955.00</b>
<b>GROSS PROFIT</b>	<b>925.00</b>	<b>82,139.50</b>	<b>1,200.00</b>	<b>8,815.50</b>	<b>(200.00)</b>	<b>0.00</b>	<b>1,925.00</b>	<b>90,955.00</b>
<b>EXPENSES</b>								
Administration							0.00	0.00
Accountant	250.00	3,510.00					250.00	3,510.00
Insurance		3,274.00					0.00	3,274.00
Postage		13.60					0.00	13.60
Supplies		87.98					0.00	87.98
Website	330.45	480.45					330.45	480.45
<b>Total Administration</b>	<b>580.45</b>	<b>7,366.03</b>					<b>580.45</b>	<b>7,366.03</b>
Com Area, Bld, Lndscp							0.00	0.00
Repairs and Supplies		61.69					0.00	61.69
Service	1,630.00	6,930.00					1,630.00	6,930.00
<b>Total Com Area, Bld, Lndscp</b>	<b>1,630.00</b>	<b>6,991.69</b>					<b>1,630.00</b>	<b>6,991.69</b>
Maintenance							0.00	0.00
Janitorial	350.00	2,450.00					350.00	2,450.00
Supplies & Equipment		128.91					0.00	128.91
<b>Total Maintenance</b>	<b>350.00</b>	<b>2,578.91</b>					<b>350.00</b>	<b>2,578.91</b>
Owner Relations							0.00	0.00
Events & Supplies		592.14					0.00	592.14

	Operating		Reserve		Not Specified		TOTAL	
	Jul 2024	Jan - Jul, 2024 (YTD)	Jul 2024	Jan - Jul, 2024 (YTD)	Jul 2024	Jan - Jul, 2024 (YTD)	Jul 2024	Jan - Jul, 2024 (YTD)
<b>Total Owner Relations</b>		<b>592.14</b>					<b>0.00</b>	<b>592.14</b>
Pool & Spa							0.00	0.00
Permits		495.00					0.00	495.00
Repairs & Replacements				8,793.96			0.00	8,793.96
Service	1,430.00	4,920.22					1,430.00	4,920.22
Supplies		32.35					0.00	32.35
<b>Total Pool &amp; Spa</b>	<b>1,430.00</b>	<b>5,447.57</b>		<b>8,793.96</b>			<b>1,430.00</b>	<b>14,241.53</b>
Shared Entrance							0.00	0.00
Expenses							0.00	0.00
Electric	138.45	864.09					138.45	864.09
Monthly Service	4,730.00	12,525.30					4,730.00	12,525.30
Water	511.79	2,033.65					511.79	2,033.65
<b>Total Expenses</b>	<b>5,380.24</b>	<b>15,423.04</b>					<b>5,380.24</b>	<b>15,423.04</b>
Reimbursement from Units	(3,003.95)	(9,374.73)					(3,003.95)	(9,374.73)
<b>Total Shared Entrance</b>	<b>2,376.29</b>	<b>6,048.31</b>					<b>2,376.29</b>	<b>6,048.31</b>
Utilities							0.00	0.00
Electric	487.39	3,096.06					487.39	3,096.06
Gas (Pool & Spa)	299.07	10,751.61					299.07	10,751.61
Telephone/Internet	116.80	815.19					116.80	815.19
Water/Ramada/Pool	724.42	3,613.37					724.42	3,613.37
Water/Triangle	67.09	343.78					67.09	343.78
<b>Total Utilities</b>	<b>1,694.77</b>	<b>18,620.01</b>					<b>1,694.77</b>	<b>18,620.01</b>
<b>Total Expenses</b>	<b>8,061.51</b>	<b>47,644.66</b>	<b>0.00</b>	<b>8,793.96</b>	<b>0.00</b>	<b>0.00</b>	<b>8,061.51</b>	<b>56,438.62</b>
<b>NET OPERATING INCOME</b>	<b>(7,136.51)</b>	<b>34,494.84</b>	<b>1,200.00</b>	<b>21.54</b>	<b>(200.00)</b>	<b>0.00</b>	<b>(6,136.51)</b>	<b>34,516.38</b>
<b>OTHER INCOME</b>								
Interest			0.18	1.18			0.18	1.18
<b>Total Other Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.18</b>	<b>1.18</b>	<b>0.00</b>	<b>0.00</b>	<b>0.18</b>	<b>1.18</b>
<b>NET OTHER INCOME</b>	<b>0.00</b>	<b>0.00</b>	<b>0.18</b>	<b>1.18</b>	<b>0.00</b>	<b>0.00</b>	<b>0.18</b>	<b>1.18</b>
<b>NET INCOME</b>	<b>\$ (7,136.51)</b>	<b>\$34,494.84</b>	<b>\$1,200.18</b>	<b>\$22.72</b>	<b>\$ (200.00)</b>	<b>\$0.00</b>	<b>\$ (6,136.33)</b>	<b>\$34,517.56</b>

# Villa Monterey Recreational Associaton

## TRANSACTION REPORT

July 2024

Date	Name	Memo/Description	Amount
<b>Administration</b>			
<b>Accountant</b>			
07/01/2024	Norton Bookkeeping Services		250.00
<b>Total for Accountant</b>			<b>\$250.00</b>
<b>Website</b>			
07/01/2024	Go Daddy	Domain Renewal	35.16
07/15/2024	Go Daddy	GO DADDY DES:WEB ORDER ID:XXXXX64506 INDN:HOA CO ID:XXXXX02031 CCD	220.29
07/31/2024	VanDusen, Kristin	Kristin Van Dusen Bill Payment	75.00
<b>Total for Website</b>			<b>\$330.45</b>
<b>Total for Administration</b>			<b>\$580.45</b>
<b>Com Area, Bld, Lndscp</b>			
<b>Service</b>			
07/12/2024	Sun State Tree Trimming and Lawn Service LLC	Trim 9 palm trees	900.00
07/15/2024	Ersland Touch Landscape		730.00
<b>Total for Service</b>			<b>\$1,630.00</b>
<b>Total for Com Area, Bld, Lndscp</b>			<b>\$1,630.00</b>
<b>Maintenance</b>			
<b>Janitorial</b>			
07/30/2024	Yezenia Lopez	Yezenia Lopez Bill Payment	350.00
<b>Total for Janitorial</b>			<b>\$350.00</b>
<b>Total for Maintenance</b>			<b>\$350.00</b>
<b>Pool &amp; Spa</b>			
<b>Service</b>			
07/16/2024	Moonlit Pools and Spas	June service	660.00
07/16/2024	Moonlit Pools and Spas	May service	770.00

Date	Name	Memo/Description	Amount
<b>Total for Service</b>			<b>\$1,430.00</b>
<b>Total for Pool &amp; Spa</b>			<b>\$1,430.00</b>
<b>Shared Entrance</b>			
<b>Expenses</b>			
<b>Electric</b>			
07/17/2024	APS - 3845521000		138.45
<b>Total for Electric</b>			<b>\$138.45</b>
<b>Monthly Service</b>			
07/12/2024	Sun State Tree Trimming and Lawn Service LLC	Trim 33 palm trees	3,300.00
07/15/2024	Ersland Touch Landscape		1,305.00
07/16/2024	Moonlit Pools and Spas	May Service	125.00
<b>Total for Monthly Service</b>			<b>\$4,730.00</b>
<b>Water</b>			
07/23/2024	City of Scottsdale-100243		511.79
<b>Total for Water</b>			<b>\$511.79</b>
<b>Total for Expenses</b>			<b>\$5,380.24</b>
<b>Total for Shared Entrance</b>			<b>\$5,380.24</b>
<b>Utilities</b>			
<b>Electric</b>			
07/17/2024	APS - 5834151000		388.70
07/17/2024	APS - 7660290000		49.25
07/17/2024	APS - 5708801000		49.44
<b>Total for Electric</b>			<b>\$487.39</b>
<b>Gas (Pool &amp; Spa)</b>			
07/09/2024	Southwest Gas	SOUTHWEST GAS DES:PAYMENT ID:BXXXXX70184654 INDN:VILLA MONTEREY REC ASS CO ID:XXXXX85720 CCD	299.07
<b>Total for Gas (Pool &amp; Spa)</b>			<b>\$299.07</b>
<b>Telephone/Internet</b>			

Date	Name	Memo/Description	Amount
07/16/2024	Century Link	LumenCenturyLink DES:SPEEDPAY ID:XXXXX5494 INDN:XXXXX5494 CO ID:XXXXX05000 PPD	116.80
<b>Total for Telephone/Internet</b>			<b>\$116.80</b>
<b>Water/Ramada/Pool</b>			
07/23/2024	City of Scottsdale-18001		724.42
<b>Total for Water/Ramada/Pool</b>			<b>\$724.42</b>
<b>Water/Triangle</b>			
07/23/2024	City of Scottsdale-17601		67.09
<b>Total for Water/Triangle</b>			<b>\$67.09</b>
<b>Total for Utilities</b>			<b>\$1,694.77</b>
<b>TOTAL</b>			<b>\$11,065.46</b>