

LAKEWOOD FOREST FUND, INC.

MINUTES OF THE OPEN SESSION MEETING OF THE BOARD OF DIRECTORS OF LAKEWOOD FOREST FUND, INC. HELD ON MONDAY, MAY 2, 2016 AT 7:00 PM AT LAKEWOOD FOREST FUND OFFICE, 12415 LOUETTA ROAD, CYPRESS, TX 77429

DIRECTORS PRESENT

Paul Marshall, President
Boe Bowen, Vice President
Bobbi Munz, Secretary
Scott Johnson, Treasurer
Andrea Aroche, Trustee
Bob Lewis, Trustee
Sandy Matto, Trustee

DIRECTORS ABSENT

All Present

IN ATTENDANCE

Heidi Flores representing Lakewood Forest Fund, Inc., General Manager
Lieutenant Jolly, Harris County Constable Precinct 4
(3) Owner(s) present

ESTABLISHMENT OF QUORUM, CALL TO ORDER AND ADOPTION OF AGENDA

Due to the notice of the meeting having been given and a quorum being present, the meeting was called to order at 7:00 pm with P. Marshall presiding and H. Flores assisting in recording the Minutes.

SECURITY REPORT

Lieutenant Jolly provided an overview of incidents for Lakewood Forest during the month of April 2016 which included a total of 292 contract calls.

HOMEOWNER FORUM

Board fielded questions from owners in attendance.

CONSIDERATION OF MEETING MINUTES

On a motion duly made by B. Bowen, seconded by S. Johnson, through unanimous vote, the open session meeting minutes from April 4, 2016 were approved as presented.

INDIVIDUAL TRUSTEES

- S. Matto provided update regarding 4th of July parade hosted by Lakewood Forest Civic Association; informed that Residential Recycling and Refuse agreed to sponsor hot dogs for event.
- B. Lewis, Chairperson of Security Committee, stated the recommendations for 2017 budget in reference to patrol will be brought forward by Committee prior to October budget meeting.

TREASURER'S REPORT

Financial Overview: Financial review as of April 30, 2016 provided to Board reflects the following year to date figures:

- Total Operating Fund: 1,020,775.56
- Total Reserve Fund: 500,000.00
- Collection Rate: 92.2 % fully collected
- YTD Operating Expenses under budget by \$ 78,077.03

GENERAL MANAGER'S REPORT

- Brick Restoration Proposal #47058 dated 04-25-16 to rebuild panel #3 at intersection of Grant Rd and N. Eldridge Pwky: tabled
- On a motion duly made by B. Munz, seconded by B. Lewis, through unanimous vote, the board approved additional mosquito spraying effective immediately for a duration of six weeks
- Board presented with draft ACC guidelines for final review
- Board notified that violations report, ACC report, open work order history report available for review in dropbox.

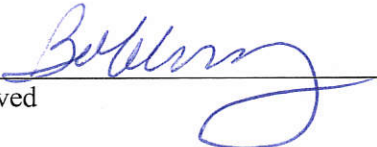
SCHEDULING OF NEXT MEETING

The next Meeting of the Board of Directors will be held at the Lakewood Forest Fund Office, 12415 Louetta Road, Cypress, TX 77429 commencing at 7:00 on Monday, June 6, 2016.

ADJOURNMENT OF OPEN SESSION

There being no further business, the open session meeting adjourned at 7:35 pm.

Approved



06-06-16

Date