

## **RETIRE WITH A HUGE NEST-EGG!!! Checklist for Business Owners/Entrepreneurs:**

Whether you are starting a business or your company is well established, the decisions you make about how to run your business are as important to your financial and emotional success as your knowledge and skill in your profession. In order to assist our clients get control of their financial situation... maximize profits, reduce taxes, and protect assets from lawsuits, divorce, customers, etc. it is necessary to have a comprehensive business plan. Even with a modest income, you can retire with \$1 million or more. If you don't understand the rules, you could be jeopardizing your financial future.

**1. What is the legal structure of your business?**

Sole Proprietor, Partnership, S Corp., C. Corp, LLC, LLP, PC,

**2. Why did you choose this type of entity?**

**3. What company benefit plans do you have in place for you and your employees?**

Medical, dental, short or long term disability, cafeteria, retirement

**4. What company benefit plans do you have in place for you?**

SEP, 401k, Keogh (HR-10), Executive Deferred Compensation,  
Salary Continuation, SIMPLE, Medical and Dental Reimbursement Plan,  
Medical Insurance, MSA, Personal Social Security Retirement Fund

**5. What tax reduction strategies are you using?**

**6. Have you considered how to make yourself judgment proof and have complete privacy in your business organization?**

Do you have liability, E & O, medical malpractice insurance?

Do you want to reduce or eliminate this expense?

**7. Beyond the SEP, Keogh, and other company and individual retirement plans, have you considered the many ways your business can be used as a tool to maximize your personal estate and financial wealth?**

**8. Do you have a business continuation agreement? Is it in writing?**

Is the buy-out mandatory?

**9. Where do you see the business going in next few years?**

How about in the long run?

**10. Have you thought about the advantages of shifting the burden of income taxes to other members of your family?**

**11. Have you made provisions that should you predecease your spouse, that your children will be assured your assets will be protected for their current and future use?**

**12. Are you earning an after-tax rate of return that is substantially above the rate of inflation through professionally managed investments?**

**Finish Rich Now, LLC • 1.800.958.6554**