PROPOSED AMENDMENT TO DECLARATION OF OAKS ROYAL PHASE III HOMEOWNERS ASSOCIATION, INC.

[Additions are indicated by <u>underline</u>; deletions by strike-through Provisions not explicitly addressed remain unchanged by this amendment]

Article VII GENERAL PROVISIONS

Section 3 Amendment. The covenants and restrictions of this Declaration shall run with and bind the land, and shall inure to the benefit of and be enforceable by the Association, or the Owner of any Lot subject to this Declaration, their respective legal representatives, heirs, successors and assigns, for a term of thirty (30) years from the date this Declaration is recorded in the Public Records of Pasco County, Florida, after which time said covenants shall be automatically extended for successive periods of ten (10) yearspreserved in the manner for by Florida Statute 720.3032 as amended from time to time, or such other means of preservation as is provided for by law. The covenants and restrictions of this Declaration may be amended during the first thirty (30) year period by an instrument signed by not less than ninety percent (90%) of the Lot Owners, and thereafter by an instrument signed by no less than seventy five percentsixty-six and two thirds percentage (7566 2/3%) of the Lot Owners, except as provided herein for annexation. Any amendment must be properly recorded in the Public Records of Pasco County, Florida.