

LPC Economy and Recovery Finance Project Team Scope

SOBERING BUSINESS STATISTICS ...

- ◆ 40% never reopen (FEMA)
- ◆ 25% failure rate within one year (FEMA)
- ◆ 90% failure rate after two years (US SBA)

- Explore how to support financial continuity during disaster
- Make a plan to develop infrastructure to support financial continuity
- Plan may include but not be limited to:
 - Framework for expedited establishment of a post-disaster Business Recovery Center
 - Identify flexible transition spaces for impacted businesses
 - Develop a disaster recovery loan, grant, donation management strategy

Interested in serving as a project team member?
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LPC Economy and Recovery Finance Project Team Schedule

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- Convene and Initial Assignments: January 2017
- Work: 1st Q 2017 meet every two weeks to share assigned work as completed; Project team work concludes March 2017
- Report: April 2017 Natural Hazard Mitigation Sub-Committee Meeting
- Review & Update: May-June 2017
- Deliver: July 2017 LPC Steering Committee
- Present: August 2017 LPC Business Continuity Workshop
- Feedback from LPC Membership: September – October 2017
- Publish: December 2017

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