

For Immediate Release

*Amanda Barney (401) 946-7887 ext. 111
amandab@hari.org*

Hospitals Are an Economic Engine to Rhode Island Economy *Hospital Economic Activity Generates 41,000 Jobs and \$6.9 Billion*

CRANSTON, R.I. – March 10, 2015 – The Hospital Association of Rhode Island released its annual economic impact report today, which details \$6.9 billion in economic contributions. Hospitals are a major economic engine in our state. Hospitals employ nearly 20,000 health care professionals and their indirect contributions to the economy create an additional 21,400 jobs.

Hospital purchases of goods and services necessary to deliver quality patient care create a ripple effect throughout the local economy, producing additional jobs and spending. Highlights of hospitals' economic impact in 2013 include:

- Employing 19,900 health care professionals
- Supporting 21,400 jobs with economic activity
- Paying \$1.8 billion in wages
- Generating \$2.8 billion for the local economy through purchasing goods and services
- Dedicating \$167 million to improving facilities and upgrading technology

“Our industry is vital to the state’s economy and health,” said Michael R. Souza, president, Hospital Association of Rhode Island. “Hospitals support one in ten jobs in Rhode Island. We’re an economic engine that is providing Rhode Islanders with well-paying jobs and supporting local business. State leaders must make the appropriate investments to secure our role in the state’s economy.”

The report was produced in collaboration with the Healthcare Association of New York State using data reported annually by hospitals to the Centers for Medicare & Medicaid Services.

Founded more than a half century ago, the Hospital Association of Rhode Island is a statewide trade organization that assists member hospitals in effectively meeting the health care needs of Rhode Island, through advocacy, representation, education and services. HARI members work collaboratively to improve the quality of care delivered and address issues threatening access to health care. HARI members work together to ensure that all Rhode Islanders will receive comprehensive, high-quality health care.

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