

CEDAR POINT PROPERTY OWNER'S ASSOCIATION

As of 04/30/2018	2016 Actual	2017 Actual	April 2018	YTD 2018	2018 Forecast	2018 Budget
INCOME						
Maintenance Fees Collected	365,732	321,536	12,319	225,903	335,000	335,000
Other Income	39,638	24,020	1,683	4,340	24,500	24,500
TOTAL INCOME	405,370	345,555	14,002	230,243	359,500	359,500
Payroll						
Maintenance	35,473	50,790	3,250	15,309	51,500	51,500
Office	26,751	33,221	2,674	11,339	33,500	33,500
Payroll taxes	13,204	16,542	1,359	6,299	16,500	16,500
Gate Ops	69,255	73,503	5,644	23,628	74,000	74,000
Total Payroll	144,683	174,056	12,927	56,576	175,500	175,500
Trash & Utilities	49,730	43,078	3,970	13,766	39,000	39,000
Taxes & Insurance	36,095	38,473	-	6,437	38,500	38,500
Legal & Professional	39,019	66,678	1,402	7,864	35,000	35,000
Maintenance	21,979	15,392	1,294	5,837	15,500	15,500
Pool	10,469	18,093	672	2,494	18,000	18,000
Office	12,656	12,016	3,114	6,363	12,000	12,000
Gate Operations	6,083	3,832	199	1,467	4,000	4,000
All Other Expenses	1,011	1,406	20	517	22,000	22,000
TOTAL OPERATING EXPENSE	321,725	373,023	23,598	101,321	359,500	359,500
NET OPERATING INCOME (+/-)	83,645	(27,468)	(9,595)	128,922	-	-
Bad Debt / Gain/Loss on Sale of Property	(39,387)	(44,251)	133	459		
NET INCOME (+/-)	44,258	(71,719)	(9,463)	129,380		

ROAD FUND STATUS	As of 4/30/2018
Road Assessment Account Balance	23,684
Repair Expense	1,673
Capital Expenditures (Roads)	-

G.P. Walker 5/25/18

Balance	12/31/2016	04/30/2018
Operating Cash (Checking Acct Balance)	21,238	95,036
Section 6 Funds	20,808	29,078