

**WEYMOUTH TOWNSHIP FIRE DISTRICT #1
 SYNOPSIS OF AUDIT
 STATEMENT OF NET POSITION
 FOR THE YEARS ENDED DECEMBER 31,**

	2023	2022
ASSETS		
Cash and cash equivalents	\$ 113,678	102,602
Accounts Receivable		6,855
Capital Assets, net of depreciation	18,025	
Total assets	131,703	109,457
LIABILITIES		
Accounts payable	14,508	7,385
Total liabilities	14,508	7,385
NET POSITION		
Investment in Capital Assets	18,025	
Restricted for Capital Projects	91,266	75,016
Unrestricted	7,904	27,056
Total net assets	\$ 117,195	102,072

WEYMOUTH TOWNSHIP FIRE DISTRICT #1
SYNOPSIS OF AUDIT
STATEMENT OF ACTIVITIES
FOR THE YEARS ENDED DECEMBER 31,

Functions/Programs	2023	2022
Net Expenses over Program Revenue		
Governmental activities:		
Administration, Operations & Maintenance	\$ 110,552	112,610
Duly Incorporated Rescue Squad Association	33,000	33,000
Interest		
Total governmental activities	143,552	145,610
Total primary government	143,552	145,610
General revenues:		
Taxes:		
Property taxes, levied for general purposes, net	133,290	125,637
Municipal Service Fees	32,232	27,090
Interest	8	7,326
Cancellation of PY Accounts Receivable	(6,855)	
Total general revenues	158,675	160,053
Change in Net Assets	15,123	14,443
Net Position—beginning	102,072	87,629
Net Position—ending	\$ 117,195	102,072

RECOMMENDATIONS

None

The above summary or synopsis was prepared from the report of audit of the Board of Commissioners of Fire District #1, Township of Weymouth, County of Atlantic for the calendar year 2023. This report, submitted by Leon P. Costello, CPA, Registered Municipal Accountant, Ford Scott & Associates, LLC, Certified Public Accountants, 1535 Haven Avenue, Ocean City, NJ 08226, is on file at the Township Clerk's office and may be inspected by any interested person.


Secretary, Board of Commissioners
of Fire District #1, Township of Weymouth