

SPRINGHILL CEMETERY  
BALANCE SHEET  
As at December 31, 2022

ASSETS

	<u>2022</u>	<u>2021</u>
Current		
Cash on Hand and in Bank	\$ 8,093	\$ 32,728
Accounts Receivable	<u>16,353</u>	<u>6,232</u>
	<u>24,446</u>	<u>38,960</u>
Fixed, at Net Book Value		
Land	23,290	23,290
Buildings	5,444	5,731
Columbarium	32,152	33,844
Equipment	<u>827</u>	<u>1,034</u>
	<u>61,713</u>	<u>63,899</u>
Investments		
Cemetery Investment Fund	318,731	348,760
Perpetual Care Fund	477,156	455,248
Pre-Need Trust Fund	<u>2,331</u>	<u>2,331</u>
	<u>798,219</u>	<u>806,339</u>
	<u>884,377</u>	<u>909,198</u>

LIABILITIES AND EQUITY

Current Liabilities		
Accounts Payable and Accrued Expenses	<u>913</u>	<u>1,808</u>
	<u>913</u>	<u>1,808</u>
Equity		
Funds held for Perpetual Care	477,156	455,248
Funds held for Pre-Need Trust	3,602	3,602
Retained Earnings, December 31	<u>402,706</u>	<u>448,540</u>
	<u>883,464</u>	<u>907,390</u>
	<u>884,377</u>	<u>909,198</u>

SPRINGHILL CEMETERY  
STATEMENT OF INCOME AND EXPENSE  
For the Year Ended December 31, 2022

	<u>2022</u>	<u>2021</u>
Income		
Sales of Plots and Niches	\$ 17,780	\$ 21,210
Cemetery Charges	32,600	32,315
Investment Income	13,474	17,952
Donations	14,228	17,449
Unrealized Gains and Losses	- 30,029	8,328
Total Revenue	<u>48,053</u>	<u>97,254</u>
Expense		
Accounting Fees	-	-
Bank Charges	163	125
Building and Ground Maintenance	21,972	20,731
Depreciation	2,186	2,341
Grave Digging and Vault Charges	19,658	19,671
Hydro	825	779
Insurance	4,442	4,165
Memorial Service Expenses	1,554	-
Secretary Honourarium	-	-
Telephone and Administration	6,121	10,676
Trustee Fees	3,844	3,753
Wages and Benefits	<u>33,124</u>	<u>26,456</u>
Total Expenses	<u>93,888</u>	<u>88,697</u>
Excess of Income over Expenses	- 45,835	8,557
Retained Earnings, January 1	<u>448,540</u>	<u>439,983</u>
Retained Earnings, December 31	<u>402,705</u>	<u>448,540</u>

SPRINGHILL CEMETERY

FINANCIAL STATEMENTS

DECEMBER 31, 2022

<u>2020</u>	<u>2019</u>
\$ 53,072	\$ 14,524
<u>5,632</u>	<u>16,470</u>
<u>58,704</u>	<u>30,994</u>
23,290	23,290
6,033	6,350
35,625	37,500
<u>1,292</u>	<u>1,615</u>
<u>66,240</u>	<u>68,755</u>
316,310	331,979
431,058	421,125
<u>2,331</u>	<u>2,331</u>
<u>749,699</u>	<u>755,435</u>
<u>874,642</u>	<u>855,184</u>
<u>-</u>	<u>-</u>
431,058	421,125
3,602	3,602
<u>439,983</u>	<u>430,457</u>
<u>874,642</u>	<u>855,184</u>
<u>874,642</u>	<u>855,184</u>

2020      2019

\$ 18,570	\$ 12,385
24,500	26,900
22,859	22,154
14,230	19,180
<u>4,409</u>	<u>859</u>

<u>84,569</u>	<u>81,478</u>
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-	-
106	136
21,625	27,733
2,515	2,710
14,526	14,425
710	1,026
3,692	3,413
-	1,074
-	-
28,768	27,870
3,100	3,527
<u>-</u>	<u>-</u>

<u>75,043</u>	<u>81,914</u>
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9,526	-	436
<u>430,457</u>		<u>430,893</u>

<u>439,983</u>	<u>430,457</u>
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