

Highwoods Plantation

Financial Statements

February 28, 2021

Prepared by: Dorchester Real Estate Services

5:21 PM

03/16/21

Highwoods Plantation HOA
Reconciliation Summary
First Citizens - Checking, Period Ending 02/28/2021

	<u>Feb 28, 21</u>
Beginning Balance	34,925.59
Cleared Transactions	
Checks and Payments - 8 items	-4,937.23
Deposits and Credits - 6 items	7,193.75
Total Cleared Transactions	<u>2,256.52</u>
Cleared Balance	<u><u>37,182.11</u></u>
Uncleared Transactions	
Checks and Payments - 1 item	-49.00
Total Uncleared Transactions	<u>-49.00</u>
Register Balance as of 02/28/2021	<u><u>37,133.11</u></u>
New Transactions	
Checks and Payments - 6 items	-3,773.56
Deposits and Credits - 3 items	7,818.75
Total New Transactions	<u>4,045.19</u>
Ending Balance	<u><u>41,178.30</u></u>

Highwoods Plantation HOA
Reconciliation Detail
First Citizens - Checking, Period Ending 02/28/2021

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						34,925.59
Cleared Transactions						
Checks and Payments - 8 items						
Check	02/01/2021	1068	Auto Owners	X	-952.52	-952.52
Check	02/01/2021	1069	Dominion Energy	X	-443.50	-1,396.02
Check	02/01/2021	1070	Dorchester County ...	X	-44.80	-1,440.82
Check	02/04/2021	1072	Yard Barber SC, LLC	X	-2,060.00	-3,500.82
Check	02/04/2021	1071	Dorchester Real Est...	X	-600.00	-4,100.82
Check	02/04/2021	1073	The Lake Doctors	X	-159.00	-4,259.82
Check	02/08/2021	1074	Dan Poirier	X	-577.41	-4,837.23
Check	02/16/2021	1075	Stacy White	X	-100.00	-4,937.23
Total Checks and Payments					-4,937.23	-4,937.23
Deposits and Credits - 6 items						
Deposit	02/04/2021			X	225.00	225.00
Deposit	02/11/2021			X	918.75	1,143.75
Check	02/18/2021	1076	Weston irrigation	X	0.00	1,143.75
Deposit	02/18/2021			X	1,125.00	2,268.75
Deposit	02/19/2021			X	675.00	2,943.75
Deposit	02/19/2021			X	4,250.00	7,193.75
Total Deposits and Credits					7,193.75	7,193.75
Total Cleared Transactions					2,256.52	2,256.52
Cleared Balance					2,256.52	37,182.11
Uncleared Transactions						
Checks and Payments - 1 item						
Check	02/18/2021	1077	Monster Self Storage		-49.00	-49.00
Total Checks and Payments					-49.00	-49.00
Total Uncleared Transactions					-49.00	-49.00
Register Balance as of 02/28/2021					2,207.52	37,133.11
New Transactions						
Checks and Payments - 6 items						
Check	03/01/2021	1081	Yard Barber SC, LLC		-2,060.00	-2,060.00
Check	03/01/2021	1078	Dorchester Real Est...		-600.00	-2,660.00
Check	03/01/2021	1080	Dan Poirier		-461.85	-3,121.85
Check	03/01/2021	1079	Dominion Energy		-447.01	-3,568.86
Check	03/04/2021	1083	The Lake Doctors		-159.00	-3,727.86
Check	03/04/2021	1082	Dorchester County ...		-45.70	-3,773.56
Total Checks and Payments					-3,773.56	-3,773.56
Deposits and Credits - 3 items						
Deposit	03/02/2021				5,210.00	5,210.00
Deposit	03/05/2021				340.00	5,550.00
Deposit	03/11/2021				2,268.75	7,818.75
Total Deposits and Credits					7,818.75	7,818.75
Total New Transactions					4,045.19	4,045.19
Ending Balance					6,252.71	41,178.30

Highwoods Plantation HOA

Balance Sheet

As of February 28, 2021

	<u>Feb 28, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
First Citizens - Savings	14,596.22
First Citizens - Checking	37,133.11
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Total Checking/Savings	51,729.33
Accounts Receivable	
Accounts Receivable	-63.18
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Total Accounts Receivable	-63.18
Other Current Assets	
Undeposited Funds	4,950.00
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Total Other Current Assets	4,950.00
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Total Current Assets	56,616.15
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TOTAL ASSETS	<u>56,616.15</u>
LIABILITIES & EQUITY	
Equity	
Reserve Account	14,593.32
Retained Earnings	26,356.73
Net Income	15,666.10
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Total Equity	56,616.15
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TOTAL LIABILITIES & EQUITY	<u>56,616.15</u>

Highwoods Plantation HOA
Profit & Loss
February 2021

	<u>Feb 21</u>
Ordinary Income/Expense	
Income	
Regime Fees	7,875.00
Total Income	<u>7,875.00</u>
Gross Profit	7,875.00
Expense	
Backflow Prevention Test	100.00
Insurance Expense	952.52
Landscaping	
Tree removal/work	0.00
Landscaping - Other	2,060.00
Total Landscaping	<u>2,060.00</u>
Pond Water Management	159.00
Property Management Fees	600.00
Storage unit	49.00
Utilities	
Electricity	
1-2100-8347-8476 162 High-Pump	341.03
1-2100-8476-0672 Entr Sign-Cabl	14.20
1-2100-8476-0742 101 High-Irri	33.80
1-2100-9211-6928 -173 Cable sgn	27.83
1-2100-9261-2240- 124 Highwoods	26.64
Total Electricity	<u>443.50</u>
Water	
17342 -Dor Rd entr sprinkler	24.80
17891 - Delhaig PI Entr	20.00
Total Water	<u>44.80</u>
Total Utilities	488.30
Website	<u>577.41</u>
Total Expense	<u>4,986.23</u>
Net Ordinary Income	<u>2,888.77</u>
Net Income	<u><u>2,888.77</u></u>

Highwoods Plantation HOA Profit & Loss Budget Performance

		Feb 21	Jan - Feb 21	YTD Budget	% of Budget	Annual Budget
Ordinary Income/Expense						
Income						
	Fee Income	0.00	25.00	0.00	100.0%	0.00
	Interest Income	0.00	0.00	0.00	0.0%	0.00
	Recapture Prior Year Playgrd Ex	0.00	0.00	0.00	0.0%	0.00
	Regime Fees	7,875.00	24,237.50	38,025.00	63.74%	46,575.00
	Returned Check Charges	0.00	0.00	0.00	0.0%	0.00
	Total Income	7,875.00	24,262.50	38,025.00	63.81%	46,575.00
	Gross Profit	7,875.00	24,262.50	38,025.00	63.81%	46,575.00
Expense						
	Backflow Prevention Test	100.00	100.00	0.00	100.0%	100.00
	Bank Service Charges	0.00	0.00	0.00	0.0%	0.00
	Capital Improvement	0.00	0.00	0.00	0.0%	0.00
	Insurance Expense	952.52	952.52	1,000.00	95.25%	2,000.00
	Landscaping					
	Landscaping- Other	0.00	0.00	200.00	0.0%	1,200.00
	Tree removal/work	0.00	0.00	0.00	0.0%	0.00
	Landscaping - Other	2,060.00	4,120.00	4,120.00	100.0%	24,720.00
	Total Landscaping	2,060.00	4,120.00	4,320.00	95.37%	25,920.00
	Legal Fees	0.00	0.00	0.00	0.0%	150.00
	Pond Water Management					
	Fountain Service	0.00	0.00	284.00	0.0%	568.00
	Pond Water Management - Other	159.00	318.00	318.00	100.0%	1,908.00
	Total Pond Water Management	159.00	318.00	602.00	52.82%	2,476.00
	Postage and Delivery	0.00	0.00	165.00	0.0%	710.00
	Professional Fees					
	Accountant	0.00	0.00	0.00	0.0%	300.00
	Total Professional Fees	0.00	0.00	0.00	0.0%	300.00
	Property Management Fees	600.00	1,200.00	1,200.00	100.0%	7,700.00
	Reserve/Savings Acct Allocation	0.00	0.00	0.00	0.0%	0.00
	Storage unit	49.00	98.00	98.00	100.0%	588.00
	Taxes - Property	0.00	228.62	225.00	101.61%	225.00
	Utilities					
	Electricity					
	1-2100-8347-8476 162 High-Pump	341.03	707.22	469.94	150.49%	2,223.02
	1-2100-8476-0672 Entr Sign-Cabl	14.20	28.40	31.40	90.45%	161.48
	1-2100-8476-0742 101 High-Irri	33.80	67.97	66.75	101.83%	367.15
	1-2100-9211-6928 -173 Cable sgn	27.83	55.79	54.47	102.42%	302.84
	1-2100-9261-2240- 124 Highwoods	26.64	53.17	94.31	56.38%	363.00
	Total Electricity	443.50	912.55	716.87	127.3%	3,417.49
	Water					
	17342 -Dor Rd entr sprinkler	24.80	49.30	40.00	123.25%	561.50
	17891 - Delhaig PI Entr	20.00	40.00	40.00	100.0%	240.00
	Total Water	44.80	89.30	80.00	111.63%	801.50
	Total Utilities	488.30	1,001.85	796.87	125.72%	4,218.99
	Website	577.41	577.41	1,000.00	57.74%	1,000.00
	Total Expense	4,986.23	8,596.40	9,406.87	91.38%	45,387.99

Highwoods Plantation HOA
 Profit & Loss Budget Performance

						Feb 21	Jan - Feb 21	YTD Budget	% of Budget	Annual Budget
Net Ordinary Income						2,888.77	15,666.10	28,618.13	54.74%	1,187.01
Other Income/Expense										
Other Income										
Finance Charge Income						0.00	0.00	0.00	0.0%	0.00
Total Other Income						0.00	0.00	0.00	0.0%	0.00
Net Other Income						0.00	0.00	0.00	0.0%	0.00
Net Income						2,888.77	15,666.10	28,618.13	54.74%	1,187.01