

Mortgage Default Resolution Term Sheet
PICURIS PUEBLO

<u>Criteria</u>	<u>Terms</u>
<u>Brief description</u>	Provide funds for loss mitigation measures intended to result in a permanently sustainable monthly payment for borrowers unable to meet scheduled payment requirements due to a financial hardship associated with the Coronavirus pandemic. Funds may be used to effect principal reductions; reduce the rate of interest; recast payment terms; repay funds advanced by the servicer on the borrower's behalf; and as otherwise appropriate to ensure such assistance, when leveraged with other available loss mitigation options, results in a sustainable monthly payment amount for the borrower.
<u>Maximum assistance per homeowner</u>	A total of \$1,000.00 has been allocated for this program with respect to the applicant's primary residence, including a dwelling to be made habitable so it may serve as the homeowner's primary residence. If there are no applications received for this program within the first 3 month of the program offered, funds will be reallocated to increase either the Mortgage Payment Assistance, Home Repair Assistance and/or the Utility/Internet Payment Assistance.
<u>Homeowner eligibility criteria and documentation requirements</u>	Same as General Eligibility Requirements plus: <ul style="list-style-type: none"> • Statement of current inability to resume mortgage payments due to unemployment, underemployment or other continuing hardship.
<u>Loan eligibility criteria</u>	<ul style="list-style-type: none"> • Must be delinquent by at least one installment payment (including payments missed during a forbearance period) or otherwise in default, as reflected in documentation from the payee or the payee's agent.
<u>Form of assistance</u>	Assistance will be structured as a non-recourse grant.
<u>Payment requirements</u>	Funds will be paid, as applicable, to the mortgage servicer or other third-party payee authorized by the servicer, or other third party authorized to collect eligible charges in accordance with reinstatement instructions received from the payee.