

LAKE COMO BEACH PROPERTIES OWNERS ASSOCIATION BUDGET

	18-19 TK	18-19 Bud	18-19 Act	19-20 Bud	19-20 Act	Est to May as of 3/31/2020	To go	20-21 BUD
REVENUE								
Dues	103000	103000	114010	114000	114141			114000
Uncollectable dues			-682	-9000	-1900			-4000
Past due collections	3000	5000	4095	3000	9410			6000
Clubhouse revenue	15000	17000		30000	31328			25000
Parking fees	2900	2900	2949	1500	3922			3500
Piers/buoy fees	32000	32000	31512	32000	30500	3400		33900
interest/other fees	1000	1000	767	500	110			
Donations	200	200	515	500	537			500
Activities income	5000	5000	3990	5000				4500
TOTAL REVENUE	162100	166100	157156	177500	188048	3400	191448	183400
EXPENSES								
Rental costs			445	14000	12435			10000
Liquor license		620	627		617			620
Advertising	2500	2200	1606	1500	1860	400		6500
Activities Expense	7000	7000	5274	5000	1622	400		2000
Legal/Accounting	3000	6000	10801	7000	8629	7500		10000
Payroll	2500	25500	29486	25000	32832	4500		35680
Insurance	11800	11800	11449	12000	12392			13000
Property taxes	11000	11000	10651	11000	10640			11000
Office expenses	1500	5500	5744	2000	8806	600		7000
LF Maintenance	8000	8000	4194	3000	3871	1500		5000
LF Mowing	8400	8400	5385	4500	6480	1950		8000
Tree removal	2000	2000			4959			4000
Lake shore Restore			6328	15000	9540	15000		15000
CH Maintenance	12000	11000	7311	4000	6358	2000		6000
CH Projects	5000	5000						25000
Utilities	14000	14000	14562	13000	11388	2500		14000
Loan Payments	48000	48080	3361	48500	568			
Contingency	15280			10000				10600
Misc Expense			851	2000	658			
TOTAL EXPENSES	151980	166100	118075	177500	133655	36350	170005	183400
add/(REDUCE) Reserves		0	39081	0	54393	32950	21443	0
Cash paid on loan Principle			44719		52111			0
Clubhouse income			17924					

