



## Lease Buy-Out Option Addendum

Date: \_\_\_\_\_

Resident: \_\_\_\_\_

Address: \_\_\_\_\_

\_\_\_\_\_

Vintage Tyler Properties, LLC offers to all tenants who are in good standing an early termination of lease with a buy-out fee. This replaces paragraph #11 on page 1 of the Texas Apartment Association Residential Lease Contracts made prior to 1/1/15 and paragraph #10 of leases made after. The terms are as follows:

Tenant MUST give a 30 day notice and rent through those 30 days. A buy-out fee of 85% of one month's rent is due PRIOR to moving out. All move-out instructions must be followed. Contact manager for a copy of the move-out instructions or view online at <http://www.vintagetyler.com/tenant-info.html> and select the "Move Out Instructions" link on that page. A normal evaluation of the property will be conducted upon move-out and the tenant's security deposit will be returned less any damages or cleaning fees at management's discretion. We will NOT make an exchange of deposit for buy-out fee. Please contact management for exact amounts due. This document serves as your move-out notice.

Move out date: \_\_\_\_\_

Rent amount due: \_\_\_\_\_

Rent due date: \_\_\_\_\_

Buy-out fee: \_\_\_\_\_

Buy-out fee due by: \_\_\_\_\_

\_\_\_\_\_  
 Tenant

\_\_\_\_\_  
 Date

\_\_\_\_\_  
 Tenant

\_\_\_\_\_  
 Date

\_\_\_\_\_  
 Management

\_\_\_\_\_  
 Date