Chapter 50

INSURANCE

ARTICLE I Fire Insurance Claims

§ 50-1. Claims against proceeds.

§ 50-2. When effective.

[HISTORY: Adopted Liberty Village Board: Article I, 10-2-79 as L.L. No. 7-1979. Amendments noted where applicable.]

ARTICLE I Fire Insurance Claims [Adopted 10-2-79 as L.L. No. 7-1979]

§ 50-1. Claims against proceeds.

- A. The Village Treasurer shall establish and implement a program in accordance with the provisions of Chapters 738 and 739 of the Laws of 1977 to collect village taxes, including all regular taxes, special assessments, municipal charges and interest thereon, remaining undischarged for a period of one (1) year or more from the proceeds of any fire insurance policy insuring the interest of an owner and issued on real property located in the Village of Liberty. Upon the Village Treasurer's filing of a certificate with the insurer certifying the amount of taxes owed, the village shall have a lien to the extent of such taxes on the fire insurance proceeds, which lien shall have priority over all other liens, except the claim of a mortgagee of record named in the fire insurance policy.
- B. The program authorized in this section shall be in addition to any other remedies which may be available for the

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collection of back taxes, and a claim placed against fire insurance proceeds under this section shall not prevent the village from pursuing any other available remedies. In addition, the Village Attorney is authorized to institute any action or special proceeding which may accrue against the insured, insurer, real property or surety under this program.

§ 50-2. When effective.

This local law shall take effect immediately.

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