

Debt Service Report

Local Unit Name: Village of Dryden
Local Unit Code: 44050
Current Fiscal Year End Date: 2/28/2021

Debt Name: Drinking Water Program
Issuance Date: 9/29/1998
Issuance Amount: \$664,868
Debt Instrument (or Type): MI Municipal Bond Authority
Repayment Source(s): Fee on Water/Sewer Statements

Years Ending	Principal	Interest	Total
10/1/2022	\$ 40,000	\$ 5,097	\$ 45,097
10/1/2023	\$ 40,000	\$ 4,247	\$ 44,247
10/1/2024	\$ 40,000	\$ 3,397	\$ 43,397
10/1/2025	\$ 40,000	\$ 2,547	\$ 42,547
10/1/2026	\$ 40,000	\$ 1,697	\$ 41,697
10/1/2027	\$ 39,868	\$ 847	\$ 40,715
Totals	\$ 239,868	\$ 17,832	\$ 257,700

Commentary:

Debt Service Report

Local Unit Name: Village of Dryden
Local Unit Code: 44050
Current Fiscal Year End: 2/28/2021

Debt Name: 2018 Ford Super Duty F 750
Issuance Date: 1/1/2018
Issuance Amount: \$74,693
Debt Instrument (or Type): Loan
Repayment Source(s): Equipment Rental-Equipment Fund

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
12/31/2022	\$ 15,670	\$ 177	\$ 15,848
Totals	\$ 15,670	\$ 177	\$ 15,848

Commentary:

Debt Service Report

Local Unit Name: Village of Dryden
 Local Unit Code: 44050
 Current Fiscal Year End: 2/28/2021

Debt Name: Rural Task Force
 Issuance Date: 2/1/2019
 Issuance Amount: \$1,044,000
 Debt Instrument (or Type): Loan
 Repayment Source(s): USDA Road Bond

Years Ending	Principal	Interest	Total
5/1/2022	\$ 34,800	\$ 64,554	\$ 99,354
5/1/2023	34,800	62,118	96,918
5/1/2024	34,800	59,682	94,482
5/1/2025	34,800	57,246	92,046
5/1/2026	34,800	54,810	89,610
5/1/2027	34,800	52,374	87,174
5/1/2028	34,800	49,938	84,738
5/1/2029	34,800	47,502	82,302
5/1/2030	34,800	45,066	79,866
5/1/2031	34,800	42,630	77,430
5/1/2032	34,800	40,194	74,994
5/1/2033	34,800	37,758	72,558
5/1/2034	34,800	35,322	70,122
5/1/2035	34,800	32,886	67,686
5/1/2036	34,800	30,450	65,250
5/1/2037	34,800	28,014	62,814
5/1/2038	34,800	25,578	60,378
5/1/2039	34,800	23,142	57,942
5/1/2040	34,800	20,706	55,506
5/1/2041	34,800	18,270	53,070
5/1/2042	34,800	15,834	50,634
5/1/2043	34,800	13,398	48,198
5/1/2044	34,800	10,962	45,762
5/1/2045	34,800	8,526	43,326
5/1/2046	34,800	6,090	40,890
5/1/2047	34,800	1,218	36,018
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Totals	\$ 939,600	\$ 887,922	\$ 1,827,522

Commentary: