

**RCC**  
**Balance Sheet**  
As of June 30, 2022

Accrual Basis

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	<u>Jun 30, 22</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1101 · Fifth Third Checking	49,573.50
1103 · First Midwest Bank MM	<u>308,815.28</u>
<b>Total Checking/Savings</b>	358,388.78
<b>Accounts Receivable</b>	
1160 · Accounts Receivable	<u>17,121.71</u>
<b>Total Accounts Receivable</b>	17,121.71
<b>Other Current Assets</b>	
1117 · Prepaid Income Taxes	<u>563.00</u>
<b>Total Other Current Assets</b>	<u>563.00</u>
<b>Total Current Assets</b>	<u>376,073.49</u>
<b>TOTAL ASSETS</b>	<b><u>376,073.49</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
1200 · Accounts Payable	<u>26,500.00</u>
<b>Total Accounts Payable</b>	26,500.00

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**Balance Sheet**  
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	<u>Jun 30, 22</u>
<b>Other Current Liabilities</b>	
1205 · Prepaid Assessments	28,649.90
1202 · Clubhouse Rental Security ...	635.00
1203 · Lease Security Deposits	<u>5,532.51</u>
<b>Total Other Current Liabilities</b>	<u>34,817.41</u>
<b>Total Current Liabilities</b>	<u>61,317.41</u>
<b>Total Liabilities</b>	61,317.41
<b>Equity</b>	
3000 · Homeowners Equity	-469,406.71
3001 · Contingency Reserve	5,450.86
32000 · Retained Earnings	775,033.17
Net Income	<u>3,678.76</u>
<b>Total Equity</b>	<u>314,756.08</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>376,073.49</u></u>

**RCC**  
**Profit & Loss Budget Performance**

June 2022

Accrual Basis

	Jun 22	Budget	\$ Over Budget	Jan - Jun 22	YTD Budget	\$ Over Budget	Annual Budget
<b>Income</b>							
<b>Income</b>							
4000 · Assessment Income	33,753.86	33,783.17	-29.31	202,523.16	202,699.02	-175.86	405,398.00
4003 · Clubhouse Rental Fee	-200.00	20.83	-220.83	-100.00	124.98	-224.98	250.00
4005 · Move In Move Out Fees	300.00	225.00	75.00	2,100.00	1,350.00	750.00	2,700.00
4008 · Interest Income	5.15	116.67	-111.52	30.17	700.02	-669.85	1,400.00
4010 · Late Fees	420.00	175.00	245.00	1,285.36	1,050.00	235.36	2,100.00
4025 · Miscellaneous Income	1,368.74	208.33	1,160.41	3,350.74	1,249.98	2,100.76	2,500.00
<b>Total Income</b>	<b>35,647.75</b>	<b>34,529.00</b>	<b>1,118.75</b>	<b>209,189.43</b>	<b>207,174.00</b>	<b>2,015.43</b>	<b>414,348.00</b>
<b>Total Income</b>	<b>35,647.75</b>	<b>34,529.00</b>	<b>1,118.75</b>	<b>209,189.43</b>	<b>207,174.00</b>	<b>2,015.43</b>	<b>414,348.00</b>
<b>Gross Profit</b>	<b>35,647.75</b>	<b>34,529.00</b>	<b>1,118.75</b>	<b>209,189.43</b>	<b>207,174.00</b>	<b>2,015.43</b>	<b>414,348.00</b>
<b>Expense</b>							
<b>Exterior Expenses</b>							
5000 · Landscape/Snow Contract	2,514.00	2,695.58	-181.58	19,069.16	16,173.48	2,895.68	32,347.00
5001 · Landscaping Improveme...	0.00	4,000.00	-4,000.00	5,000.00	8,000.00	-3,000.00	8,000.00
5005 · Snow Expense- Other	0.00	0.00	0.00	2,080.00	3,720.00	-1,640.00	6,200.00
5006 · Aquatic Weed Control	0.00	0.00	0.00	0.00	150.00	-150.00	150.00
5071 · Bridge Repairs	0.00	0.00	0.00	0.00	1,000.00	-1,000.00	1,000.00
5070 · Concrete Repair/Maint	0.00	0.00	0.00	0.00	0.00	0.00	4,500.00
5051 · Timber Replacement	0.00	1,000.00	-1,000.00	0.00	1,000.00	-1,000.00	1,000.00
5068 · Sealcoating	0.00	0.00	0.00	0.00	200.00	-200.00	200.00
<b>Total Exterior Expenses</b>	<b>2,514.00</b>	<b>7,695.58</b>	<b>-5,181.58</b>	<b>26,149.16</b>	<b>30,243.48</b>	<b>-4,094.32</b>	<b>53,397.00</b>
<b>Utility Expense</b>							
5090 · Water	5,202.70	6,041.67	-838.97	30,073.00	36,250.02	-6,177.02	72,500.00
5091 · Telephone	0.00	109.20	-109.20	0.00	218.40	-218.40	546.00
5093 · Gas	93.06	133.33	-40.27	979.11	799.98	179.13	1,600.00
5092 · Electricity	568.18	1,583.33	-1,015.15	11,492.59	9,499.98	1,992.61	19,000.00
<b>Total Utility Expense</b>	<b>5,863.94</b>	<b>7,867.53</b>	<b>-2,003.59</b>	<b>42,544.70</b>	<b>46,768.38</b>	<b>-4,223.68</b>	<b>93,646.00</b>

**RCC**  
**Profit & Loss Budget Performance**

June 2022

Accrual Basis

	Jun 22	Budget	\$ Over Budget	Jan - Jun 22	YTD Budget	\$ Over Budget	Annual Budget
<b>Building Expense</b>							
5060 · Exterminating	500.00	125.00	375.00	1,800.00	750.00	1,050.00	1,500.00
5061 · Hall Cleaning	1,304.81	1,209.08	95.73	7,434.24	7,254.48	179.76	14,509.00
5062 · Electric Repairs	773.61	250.00	523.61	1,497.72	1,500.00	-2.28	3,000.00
5063 · Plumbing Repairs	673.00	333.33	339.67	4,816.25	1,999.98	2,816.27	4,000.00
5064 · Roof Repairs	0.00	250.00	-250.00	1,885.75	1,500.00	385.75	3,000.00
5065 · Carpet Cleaning	0.00	0.00	0.00	4,655.24	5,500.00	-844.76	5,500.00
5067 · Misc Maintenance & Rep...	474.66	1,166.67	-692.01	4,985.89	7,000.02	-2,014.13	14,000.00
5059 · On-Site Maintenance	3,573.56	3,511.00	62.56	21,398.84	21,066.00	332.84	42,132.00
5066 · Vent Cleaning	350.00	0.00	350.00	600.00	0.00	600.00	4,200.00
5069 · Interior Painting	0.00	0.00	0.00	0.00	2,000.00	-2,000.00	2,000.00
5076 · New Carpet	0.00	0.00	0.00	0.00	0.00	0.00	2,000.00
<b>Total Building Expense</b>	7,649.64	6,845.08	804.56	49,073.93	48,570.48	503.45	95,841.00
<b>Administrative Expenses</b>							
5084 · Real Estate Taxes	0.00	0.00	0.00	116.88	95.00	21.88	190.00
5082 · Insurance	4,055.66	4,204.83	-149.17	24,359.96	25,228.98	-869.02	50,458.00
5080 · Management Fees	1,717.00	1,667.00	50.00	10,055.10	10,002.00	53.10	20,004.00
5086 · Postage/Copying/Bank Fee	580.52	213.33	367.19	1,486.71	1,279.98	206.73	2,560.00
5087 · Legal Fees	221.00	83.33	137.67	2,539.47	499.98	2,039.49	1,000.00
5081 · Accounting Fees	0.00	0.00	0.00	0.00	0.00	0.00	475.00
5072 · Garage Assessment	0.00	11.00	-11.00	0.00	66.00	-66.00	132.00
5085 · Income Taxes	0.00	0.00	0.00	0.00	100.00	-100.00	100.00
<b>Total Administrative Expenses</b>	6,574.18	6,179.49	394.69	38,558.12	37,271.94	1,286.18	74,919.00
69999 · Reconciliation Item	0.00	0.00	0.00	485.94	0.00	485.94	0.00
<b>Clubhouse/Pool Expense</b>							
5040 · Clubhouse Repairs/Maint	591.00	41.67	549.33	591.00	250.02	340.98	500.00
5041 · Pool Repairs/Maintenance	1,149.42	1,544.00	-394.58	3,945.30	3,088.00	857.30	7,720.00
<b>Total Clubhouse/Pool Expense</b>	1,740.42	1,585.67	154.75	4,536.30	3,338.02	1,198.28	8,220.00
<b>Reserve Funding Expense</b>							
7000 · Reserve Funding	7,360.42	7,360.42	0.00	44,162.52	44,162.52	0.00	88,325.00
<b>Total Reserve Funding Expense</b>	7,360.42	7,360.42	0.00	44,162.52	44,162.52	0.00	88,325.00
<b>Total Expense</b>	31,702.60	37,533.77	-5,831.17	205,510.67	210,354.82	-4,844.15	414,348.00
<b>Net Income</b>	<b>3,945.15</b>	<b>-3,004.77</b>	<b>6,949.92</b>	<b>3,678.76</b>	<b>-3,180.82</b>	<b>6,859.58</b>	<b>0.00</b>