

Treasurers Report

January 1, 2013 to December 31, 2013
December 31, 2013

Account Balances	Checking	\$ 10,272.94
	Savings	<u>2,783.37</u>
	Total	\$ 13,056.31

The allocation of these funds are as follows:

Operating & Maintenance (O&M) Expenses and O&M Funds

Lake Access & Fence Maintenance Fund	\$ 9,000.00
Park & Entrance Maintenance Fund	1,000.00
Contingency	1,856.31
Operating Fund	1,000.00
Estimated Remaining 2013 Expenses	<u>-</u>
Sub-Total	\$ 12,856.31

Development Funds

Tree Fund	\$ 200.00
Sub-Total	\$ 200.00

Total Funds \$ 13,056.31

Total remaining collections	\$ 420.00
Total liens	<u>-</u>

Total remaining collections and liens \$ 420.00

Operating and Maintenance funds cannot be used for betterment projects such as playground equipment, etc. The Operation and Maintenance funds can only be used for operation expenses, improvements and additions of existing structures, repairs, and maintenance of common properties. Any new betterment project that will increase maintenance costs and/or liabilities requires membership approval.

Receipts & Expenses

A total of \$5404.15 was collected. This was a result of receiving 63 of 65 of the 2013 assessments (0- 2014 assessments paid in 2013), 0 past due assessment, 1 late fees, donations of \$0, 1 canoe storage leases, \$0 in 2014 assessment prepayments, \$0 in Lien Fees, and dividends of \$9.15.

A total of \$4190.16 was or is projected to be spent in 2013.

We have a total of \$420 in unpaid late fees and assessments.

The following three pages contain the details of the receipts and expenses for 2013. In addition, the budget recommendations are presented. The following pages are:

Expense Budget Review & Recommendations	Page 2
Receipt & Expense Summary	Page 2
Unpaid Assessments and Late Fees	Page 2
Summary of Receipts & Expenses	Page 3
Allocation of Cash Assets & Assessments	Page 3
Summary of Transactions	Page 4

2014 Assessment

The notice for the 2014 assessments will be sent in mid-January. The 2014 assessments will be due by March 1, 2014.

The proposed 2014 assessment is as follows:

2014 O&M Expense Assessment	\$ 70.00
O&M Assessment	<u>15.00</u>
	\$ 85.00

Web Site

The business registration is paid through 11-11-2019
The domain name is paid through 11-11-2017
The web site is paid through 11-12-2014

January 1, 2013 to December 31, 2013

Expense Budget Review & Recommendations

	2013 Budget	YTD Actual	Estimated Additional Expenses to 12-31-2013	2013 Projected Estimate	Estimated Variance	2014 Proposed	2014 Est. Lease Fees	Adjusted 2014 Proposed	Adjusted 2014 Proposed vs 2013 Estimate	Adjusted 2014 Proposed vs 2013 Budget	Per Lot Assessment Increase (Decrease)	Total Per Lot Assessment	Total Per Lot Assessment %
Operating Fees	\$ 200.00	\$ 120.80	\$ -	\$ 120.80	79.20	\$ 200.00	-	\$ 200.00	\$ 79.20	\$ -	\$ -	\$ 3.08	4.40%
Legal	200.00	-	-	-	200.00	200.00	-	200.00	200.00	-	-	3.08	4.40%
Taxes	170.00	161.41	-	161.41	8.59	170.00	-	170.00	8.59	-	-	2.62	3.74%
Insurance	1,000.00	994.00	-	994.00	6.00	1,000.00	-	1,000.00	6.00	-	-	15.38	21.97%
Lake Access Maintenance	300.00	170.95	-	170.95	129.05	300.00	-	300.00	129.05	-	-	4.62	6.60%
Park Maintenance	1,900.00	2,185.86	-	2,185.86	(285.86)	1,900.00	-	1,900.00	(285.86)	-	-	29.23	41.76%
Entrance Maintenance	50.00	-	-	-	50.00	50.00	-	50.00	50.00	-	-	0.77	1.10%
Web Site	110.00	99.50	-	99.50	10.50	110.00	-	110.00	10.50	-	-	1.69	2.41%
Park Trees	-	-	-	-	220.00	220.00	-	220.00	-	-	-	3.38	4.83%
Fence & Misc Maintenance	220.00	-	-	-	-	-	-	-	-	-	-	-	0.00%
Lost Due Check	-	-	-	-	-	-	-	-	-	-	-	-	8.79%
Picnic & Gatherings	400.00	457.64	-	457.64	(57.64)	400.00	-	400.00	(57.64)	-	-	6.15	100.00%
	\$ 4,550.00	\$ 4,190.16	\$ -	\$ 4,190.16	\$ 359.84	\$ 4,550.00	\$ -	\$ 4,550.00	\$ 359.84	\$ -	\$ -	\$ 70.00	
	\$ 70.00	2013 Base Assessment				\$ 70.00	2014 O&M Expense Assessment						

85

Receipt & Expense Summary

Account	Amount	Activity	Amount
Taxes	\$ (161.41)	Dividends	9.15
Dues	5,395.00	Legal	-
Lease	-	Mowing	(1,920.00)
Park Maintenance	(2,185.86)	PO Box	(83.20)
Legal	-	Postage & Supplies	(27.60)
Operating Fees	(120.80)	Transfer	-
Dividends	9.15	(blank)	-
Lake Access Maintenance	(170.95)	Insurance	(994.00)
Transfer	-	Material & Supplies	(280.45)
Insurance	(994.00)	Property Taxes	(141.41)
Entrance Maintenance	-	Dues Collected	5,395.00
Web Site	(99.50)	Corp. WI Tax	(20.00)
Park Trees	-	Weed Treatment	-
Fence & Misc Maintenance	-	Lease	-
Lost Due Check	-	Boardwalk	-
Donation	(457.64)	Fertilizer/Weed Treatment	(265.86)
Picnic	-	Lost Due Check	-
		Picnic	(457.64)
		Donation	-
Total	\$ 1,213.99	Total	\$ 1,213.99
	1,213.99	Balanced	

Unpaid Assessments and Late Fees

Lot 8	315	
Lot 50	105	Foreclosed, will not be assessed on new property owner
Total	\$ 420	

January 1, 2013 to December 31, 2013

Summary of Receipts & Expenses

Net YTD Receipts	\$ 1,213.99	Balanced	\$ 1,213.99	
Net Receipts (Projected)	\$ 1,213.99	Balanced		(0.00)
Total Receipts	\$ 5,404.15			
		Refunds	\$ -	
		Dividends	9.15	
		Lease	-	
		Dues	5,395.00	
		Donations	-	
		Other	-	
		Total Receipts	\$ 5,404.15	
Total YTD Expenses	\$ (4,190.16)			
Est Remaining Expenses	-			
Projected 2013 Expenses	\$ (4,190.16)			
		Operating Fees		
		Legal	\$ (120.80)	
		Taxes	(161.41)	
		Insurance	(994.00)	
		Lake Access Maintenance	(170.95)	
		Park Maintenance	(2,185.86)	
		Entrance Maintenance	-	
		Web Site	(99.50)	
		Park Trees	-	
		Fence & Misc Maintenance	-	
		Lost Due Check	-	
		Picnic & Gatherings	(457.64)	
		Total Expenses	\$ (4,190.16)	
	\$ 1,213.99			
	\$ -	Net YTD Receipts	\$ 1,213.99	

Allocation of Cash Assets & Assessments

	Balance	Desired Long-Term Balance	Recommended Fund Assessment
Lake Access & Fence Maintenance Fund	\$ 9,000.00	24,000.00	\$ 15.00
Park & Entrance Maintenance Fund	1,000.00	1,000.00	-
Contingency	1,856.31	2,000.00	-
Operating Fund	1,000.00	1,000.00	-
Tree Fund	200.00	200.00	-
Estimated Remaining 2013 Expenses	-	-	-
Total (before est. remaining expenses)	\$ 13,056.31	\$ 28,200.00	\$ 15.00
Total Less Estimated Expenses	\$ 13,056.31	\$ 28,200.00	70.00
			\$ 85.00
			Total Assessment

January 1, 2013 to December 31, 2013

Summary of Transactions

	Checking	Savings	Total	Account	Activity	Check Number
Balance 12-31-2012	\$ 9,052.47	\$ 2,789.85	\$ 11,842.32			
Date Cleared						
			Amount	Account	Amount	Activity
12/31/12		0.71	\$ 0.71	Dividends	\$ 0.71	Dividends
31-Mar		0.69	\$ 0.69	Dividends	\$ 0.69	Dividends
30-Jun		0.70	\$ 0.70	Dividends	\$ 0.70	Dividends
30-Sep		0.71	\$ 0.71	Dividends	\$ 0.71	Dividends
31-Dec		0.71	\$ 0.71	Dividends	\$ 0.71	Dividends
28-Feb		(10.00)	\$ (10.00)	Operating Fees	\$ (10.00)	Material & Supplies
31-Mar	1.21		\$ 1.21	Dividends	\$ 1.21	Dividends
30-Jun	1.66		\$ 1.66	Dividends	\$ 1.66	Dividends
30-Sep	1.46		\$ 1.46	Dividends	\$ 1.46	Dividends
31-Dec	1.30		\$ 1.30	Dividends	\$ 1.30	Dividends
15-Mar	4,780.00		\$ 4,780.00	Dues	\$ 4,780.00	Dues Collected
11-Apr	365.00		\$ 365.00	Dues	\$ 365.00	Dues Collected
4-May	170.00		\$ 170.00	Dues	\$ 170.00	Dues Collected
19-Jul	85.00		\$ 85.00	Dues	\$ 85.00	Dues Collected
2-Jun	(5.00)		\$ (5.00)	Dues	\$ (5.00)	Dues Collected
25-Jan	(41.95)		\$ (41.95)	Taxes	\$ (41.95)	Property Taxes
25-Jan	(49.73)		\$ (49.73)	Taxes	\$ (49.73)	Property Taxes
25-Jan	(49.73)		\$ (49.73)	Taxes	\$ (49.73)	Property Taxes
29-Jan	(99.50)		\$ (99.50)	Web Site	\$ (99.50)	Material & Supplies
20-Feb	(83.20)		\$ (83.20)	Operating Fees	\$ (83.20)	PO Box
27-Feb	(27.60)		\$ (27.60)	Operating Fees	\$ (27.60)	Postage & Supplies
28-Mar	(20.00)		\$ (20.00)	Taxes	\$ (20.00)	Corp. WI Tax
7-May	(640.00)		\$ (640.00)	Park Maintenance	\$ (640.00)	Mowing
4-Jun	(115.60)		\$ (115.60)	Lake Access Maintenance	\$ (115.60)	Material & Supplies
20-Jun	(640.00)		\$ (640.00)	Park Maintenance	\$ (640.00)	Mowing
12-Jun	(261.00)		\$ (261.00)	Picnic	\$ (261.00)	Picnic
28-Jun	(171.64)		\$ (171.64)	Picnic	\$ (171.64)	Picnic
18-Jun	(37.35)		\$ (37.35)	Lake Access Maintenance	\$ (37.35)	Material & Supplies
12-Aug	(640.00)		\$ (640.00)	Park Maintenance	\$ (640.00)	Mowing
1-Oct	(994.00)		\$ (994.00)	Insurance	\$ (994.00)	Insurance
19-Nov	(18.00)		\$ (18.00)	Lake Access Maintenance	\$ (18.00)	Material & Supplies
24-Dec	(25.00)		\$ (25.00)	Picnic	\$ (25.00)	Picnic
21-Jun	(265.86)		\$ (265.86)	Park Maintenance	\$ (265.86)	Fertilizer/Weed Treatment
Balance	\$ 10,272.94	\$ 2,783.37				
Checking		Savings				
Total	\$	\$ 13,056.31				