

CMB Jumbo 1 Million Plus Mortgage

Large residential mortgage approvals from 1 to 5 Million - CMB Approval Centre

Qualified Term	Interest Rate Range	Loan to Value Range	Mortgage Amount Range
1 Year Closed	3.09 %	65 %	\$ 1.0 – \$ 2.5 Million
3 Year Closed	3.09 %	65 %	\$ 1.0 – \$ 2.5 Million
5 Year Closed	2.74 % - 3.19 %	80 %	\$ 1.0 – \$ 3.0 Million
5 Year Variable Closed	3.20 % - 3.40 %	80 %	\$ 1.0 – \$ 3.0 Million
Equity Term	Interest Rate Range	Loan to Value Range	Mortgage Amount Range
1 Year Closed Fixed	5.35 % - 7.50 %	65 % - 80 %	750 k - \$ 5 Million
2 Year Closed Fixed	5.35 % - 7.50 %	65 % - 80 %	750 k - \$ 5 Million
Loan to Value	Qualified - \$ 750k - \$ 1.0 Million 80% LTV \$ 1.0 - \$ 2.5 Million 50 % LTV Equity - \$ 1.0 - \$ 2.5 Million 70% LTV, \$ 2.5 – \$ 5 Million 50% to 65% LTV		
Properties	Residential Owner-occupied ONLY, Singles, Semi-detached, Townhomes		
Lending Area	Ontario, Alberta, British Columbia by CMB Approval Centre		
Beacon Score	Qualified : Beacon 680 to over 700 preferred, lower may impact LTV Equity : Beacon over 600, lower may impact LTV		
Second Mortgages	Up to 90% LTV		
Rate Hold	120 days		
Income Confirmations	Salary - Fully documented proof of income, Job Letter, Pay stub, NOAs Others considered – BFS for Stated		
Documents Required	Purchase - Full offer to purchase, MLS Listing. CMB Mortgage Application, Income Confirmations		
Pre-Approvals	Not Available		
Bankruptcy	Qualified - Not allowed Equity – Loan to value may be adjusted		
Tax Files	Line 150 on Notice of Assessments must match income confirmations		
Length of Employment	Minimum 2 years in same industry		
Debt Ratios	GDS & TDS 35% & 42% beacon <680 / GDS & TDS 39% & 44% beacon >680		
Mortgage Insurance	Qualified - Added to mortgage Equity – Not applicable		
Downpayment	Savings and borrowed downpayment options		
Residency	Permanent Residency		
Payments	Qualified - Monthly, weekly, bi-weekly, Pre-payments 20/20 Equity – Fully open with early payout penalties may apply		



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Rates as at May 16, 2017, may change without notice.+ Fee would be disclosed to borrower.