

**Kingstream Community Council
Minutes of the May 16, 2019 Meeting**

Attendance	
Board Members	Present
Tyrone Yee, President	Yes
Ken Neuman, Vice President	Yes
Steven Fast, Secretary	Yes
Scott Graff, Co-Treasurer	Yes
Mark Jensen Co-Treasurer	Yes
Mike Wei, Architecture Committee	Yes
Elanna Weinstein, Pool Committee	Yes
Sharon Llewellyn, Activities Committee	No
John Rush, Communications Committee	Yes
Other Attendees	
Lisa Cornaire, Management	Yes

A. Call to Order

The meeting was called to order at 7:04 P.M.

B. Approval of Agenda

Agenda approved with no changes.

C. Homeowners Open Forum

No homeowners in attendance.

D. Review/Approval of April Meeting Minutes.

The Annual & April meeting minutes were approved as written.

E. Old Business

1. Board member roles and responsibilities – Lisa briefly reviewed the responsibilities of the board regarding fiduciary activities and board member roles.

F. New Business

1. 2019 Goals – Briefly reviewed goals stated at the annual meeting. Discussion following on broad goals such as maintain physical assets and maintain financial assets. Other items were brought up which could fall into these broad categories such as community news, board business improvement, and on-site inspections of community assets by board. The board agreed to visit trail #12 on 6/20 at 6:30 PM.

2. Board member questionnaire – Board members were provided a general questionnaire and were requested to provide responses for the next meeting.

G. Management Report

Letters sent out for late dues (32 total). On 6/1 certified letters will go out with \$25 late fee. Dues notices have been sent out. The router at the pool died (12-15 years old) and new router was procured for \$199. Property inspections are complete and 66 letters sent out. The board approved \$250 for Lisa to procure a projector for use at board meetings.

H. Committee Reports

1. ARC – Items on track. It was noted that applications lacking detail were causing some delay.
2. Activities – Memorial Day party planning discussed.
3. Landscape – The seal coat on the trails is complete and should last 5 years. Backfill/seeding will tentatively occur late summer/fall. The balance of \$16,555 has been paid and a summary of the trail effort will be written up to document the process. The grounds maintenance will be discussed with Franks. A number of plans are being developed for the drainage/basketball court area and will be discussed at the next meeting. Work is continuing on obtaining quotes for color coating the basketball & tennis courts. Work orders exist with storm water management to address issues in the community. Meadows Farms will be out to look over previous pool landscaping. Ken & Steve are working on addressing the condition of the tot lot slides.
4. Communication – Information will be sent out as required. Items discussed were inspection pie charts, BBQ, trail completion & ARC rules reminder.
5. Welcoming – Three households done. A community member reached out to assist.
6. Pool – Water and electricity bills are being monitored. The swim submitted their practice, meet & event schedule. The board approved the schedule. Afternoon practices are from May 29 to June 21 (4:30-6:30) and morning practices are from June 24 to July 19 (8:20-11:10). Events are scheduled for June 13 (Thursday), June 17 (Monday) & July 18 (Thursday). There is one Wednesday meet on June 19. Saturday meets are scheduled for June 29, July 6 & 13. Cost estimates for pool furniture were provided for future planning proposes.

I. Treasurers Report

It was noted we are over budgeted on legal & grounds contract. Improvements in how the financial picture is presented were discussed in order to provide a simpler & easier to understand format.

In April, a \$100k CD matured and was rolled over into a new 2-year CD at 2.45%. Interest on four (\$100k) CDs was roughly \$4200 as of April. Approximately \$27k in reserve project spending has been completed in 2019 including culvert work (\$6k), Tibbs trail work (\$5k) and Finley trail work (\$16k). Funds for these projects will be transferred from reserves into operating at the end of the year. The board approved contributing \$1,518 to reserves to avoid 2018 taxes. The board approved moving \$40k to reserves in either a 3- or 6-month CD.

J. Closed Session – To discuss outstanding accounts.

K. Open Session

No additional discussions.

L. Adjourn

Meeting was adjourned at 9:24 P.M.

Submitted by Steven Fast