



LIBRARY INSURANCE MANAGEMENT AND RISK CONTROL COMBINATION (LIMRiCC)
PO Box 1016, Orland Park, IL 60462 Phone: (708) 428-6435

BOARD OF DIRECTORS' MEETING

Meeting Location:

**Messenger Public Library of North Aurora Illinois
113 Oak St, North Aurora, IL 60542 (630-896-0240)**

Tuesday, January 12, 2016

Approved January 19, 2016 by LIMRiCC Board

Special Meeting Minutes LIMRiCC

1. Call to Order, Roll Call

In the absence of LIMRiCC President Stacy Wittman Vice-President Jennie Mills requested that LIMRiCC Secretary Kevin Davis facilitate the meeting.

The following Board Members were present:

Kevin Davis, Messenger Library/LIMRiCC Secretary, Jennie Mills Shorewood-Troy Library/ LIMRiCC Board Vice President, and Jim Kregor, RAILS Finance Director/LIIMRiCC Board Member.

The following Board Members were not present:

LIMRiCC President Stacy Wittman Eisenhower Public Library and Lenore Berendt Berkley Public Library.

2. Introduction of Visitors / Public Comments

The following people were also present for the Meeting: LIMRiCC Assurance Insurance Agent Maryann Mileto, and Assurance Account Manager Scott Remmenga.

3. Approval of the Consent Agenda:

- a. Approval of Agenda for the January 12, 2016 Special LIMRiCC Board Meeting
- b. Acceptance of the LIMRiCC Board Meeting Minutes from November 17, 2015
- c. Acceptance of the LIMRiCC Board Meeting Minutes from December 4, 2015
- d. Acceptance of the LIMRiCC Board Meeting Minutes from December 15, 2015
- e. Acceptance of the LIMRiCC Board Meeting Closed Session Minutes from November 17, 2015

Mills Moved. Seconded by Kregor that the Consent Agenda items be approved with the following corrections to the Meeting Minutes as noted by Board Member Jim Kregor:

- Friday, December 4, 2015 Special LIMRiCC Board Meeting Discussion Item following the Action Item #2 in the second line removal of the word "not" prior to the word e-mail.
- Friday, December 4, 2015 the first sentence under the heading Action Item #1 Management Association Membership at the end of the sentence remove the first "the" it was repeated.

Roll Call: All Board Members present approved; Ayes 3 = Kregor, Davis, and Mills. Nyes: 0
Absent: 2 = Berendt and Wittman

4. Discussion Item #1: Status update on administration of PHIP, UCGA, and JSIP from Assurance Agency

Assurance staff present (Remmenga and Mileto) reviewed the progress in the above matters with regard to the administration of business for the Pool in the absence of an Executive Director.

Assurance staff present reported they were now caught up with entering all pool members in the Blue Cross Blue Shield database. Mileto mentioned that there has been computer system slowdowns on the part of BCBS. In spite of this issue Mileto reported that most of the backlog of work has been completed. They also reported that billing is up to date.

5. Action #1

Approval of final distribution of remaining fund balance for the Joint Self Insurance Program (JSIP)

It was noted that the second signature on the checks would be signed by LIMRiCC President Wittman at the Tuesday, January 19, 2016 meeting due to her absence. The checks would at that time be mailed out to members.

Mills moved. Seconded by Kregor that the LIMiCC Board of Directors approve the final distribution of \$1,070,909.37 in fund balance for the Joint Self Insurance Program (JSIP) and any minor interest earned after distribution be moved to the Business Services Fund as additional distribution would be cost prohibitive.

Roll Call: All Board Members present approved; Ayes 3 = Kregor, Davis, and Mills. Nyes: 0
Absent: 2 = Berendt and Wittman

6. Action #2

Discussion of RFP for LIMRiCC Financial Services responses and selection.

Mills reviewed the fact that three firms responded to the LIMRiCC RFP for Accounting and Financial Services: Lauterbach and Amen, LLC of Warrenville, Illinois, Benford, Brown and Associates (BBA), LLC of Bolingbrook, Illinois, and Sikich of Naperville, Illinois.

Following a brief discussion and review of the three RFPs the Board Members present agreed to invite Lauterbach and Amen, LLC to the Tuesday January 19, 2016 Board Meeting to be screened and interviewed by the LIMRiCC Board Members.

Davis moved. Seconded by Jim that LIMRiCC Board of Directors would invite Lauterbach and Amen LLC to the Tuesday, January 19, 2016 Board Meeting to be interviewed as a candidate firm to potentially be contracted with the LIMRiCC Board to take over and perform bookkeeping and accounting services for the LIMRiCC Pool.

7. New Business

Mills noted that no other Board members had any new business to be discussed at this time.

8. Next Board Meeting and Location

Mills reminded the Board that the next Board meeting is scheduled for January 19th, 2016 at 10 a.m. at Messenger Public Library of North Aurora.

9. Adjournment

Kregor motioned. Seconded by Davis to adjourn the meeting.

Roll Call: All Board Members present approved; Ayes 3 = Kregor, Davis, and Mills. Nays: 0 Absent: 2 = Berendt and Wittman