

February 03, 2012

Stuart Wood Ventures Ltd.
9103 - 109 Avenue
Fort St. John, B.C.
V1J 7A8

Equipment Certification

Rig No.:	N/A
Equipment:	IR Side Door Casing Elevator
Model:	4 1/2" - 90° - SLX 150 Ton
Customer P.O.:	N/A
Serial No.:	81076
Inspection Report No.:	H-27573
Alco Sales/Engineering No.:	19840-E
APEGGA Permit to Practice No.:	P10702
Alco Shop Work Order # :	16497

The above-mentioned elevator required a Level IV inspection (as per Canadian Association of Oilwell Drilling Contractors, R.P. 2.0), applicable repairs, and certification for service.

A magnetic particle (MT) inspection was conducted on December 22, 2011, after the elevator was completely disassembled and sandblasted.

Repair procedures were developed based on the MT inspection report as well as a thorough visual examination performed by qualified personnel with Alco Inc.

Based on the final inspection on February 03, 2012, after load testing, it is our opinion that the elevator is a safe operating unit and may be returned to service within the manufacturer's original rating and specification.

This certification is valid for a period of 500 operating days, as per the recommendations provided by the Canadian Association of Oilwell Drilling Contractors, or until the elevator has been damaged either as a result of operation, transportation or handling.

