

SHEPHERD ECONOMIC DEVELOPMENT CORPORATION

BOARD OF DIRECTORS
REGULAR CALLED MEETING
28 N. Liberty, Shepherd, Texas 77371
January 6, 2025, at 6:00pm

Members Present: Kurtz Stowers, Mark Porter, Billy Lacoste, Wendell Williams

Members Absent: Freddy Ramos, Charles Minton,

Others Present: Debra Hagler, Pam Ellis, Lauren Migl, Colton Purvis

CALLED TO ORDER/INVOCATION/PLEDGE

Kurtz Stowers called the meeting to order and then led in prayer. The pledges were recited.

APPROVE MINUTES OF PREVIOUS MEETINGS

Mark Porter made a motion to approve the minutes from the meeting. Wendell Williams seconded, and the motion passed with a unanimous vote.

APPROVAL MONTHLY PAYMENT OF BILLS

Mark Porter made a motion to pay the bills. Wendell Williams seconded, and the motion passed with a unanimous vote.

CITIZEN PRESENTATIONS:

None

OLD BUSINESS:

Update from Lauren on the Business Appreciation Luncheon

No Action was required on this item. Lauren reported she had a good attendance. She said the “to-go” bowls were a big hit. The feedback she received was that they would prefer a formal dinner setting to allow networking.

NEW BUSINESS:

Discuss and take action accept Mark Hamilton’s resignation and to select a nomination to fill the vacancy on the board created by Mark Hamilton’s resignation.

Mark Porter made a motion to accept Mark Hamilton’s resignation. Billy LaCoste seconded the motion. Mark Porter then made the motion to have Pam Ellis or Colton Purvis on the board and allow the other one to be an advisor and let City Council choose. Billy seconded the motion, and the motion passed with a unanimous vote. Pam Ellis- president of People’s State Bank expressed her willingness to serve on this board. Colton Purvis the Youth Pastor at First Baptist Church was present and stated he is fascinated by economic and wanted to see what EDC was all about. He also expressed his willingness to serve on this board.

Discuss and take action regarding the upcoming BEDC class for Lauren.

Mark Porter made the motion to send Lauren to class. Billy LaCoste seconded the motion. The motion passed with a unanimous vote. This is a Basic EDC class that allows Lauren to keep getting RFI’s from the state. This class will be offered in February and again in October and the cost is \$800.00, which includes accommodation.

Discuss and take action on widening Lilley Road.

No action was taken on this matter. The City Engineer suggested that this project be concrete. There is a possibility the cost can be split between the EDC and 7B. President Kurtz stated that the EDC would have to continue waiting to see the outcome. He suggested a fallback clause that this cost would be refund if the business fails within the first 6 years.

Discuss and take action to replenish designated incentive funds, once tax revenue starts coming in, so that another business can be funded.

No Action was taken on this agenda item. Tax Revenue was discussed and where can EDC accumulate more funding. Debra will speak with the City Attorney.

MONTHLY REPORT FROM LAUREN:

Lauren reported that she has received inquiries about a new housing development with approximately 750 homes. She also has an additional developer interested in a housing development at a different location. She reported the teacher baskets in December were a success. She reported that she has signs in production to replace the signs destroyed by the storm.

OPEN DISCUSSION & ANNOUNCEMENTS

ADJOURN: 7:00pm

Wendell Williams made a motion to adjourn the meeting. Billy LaCoste seconded the motion. The motion passed with a unanimous vote.

Approved by: _____
Kurtz Stowers, EDC President
*Prepared by Debra Hagler