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Cash Basis

Leisure Lake Property Owners Association
Balance Sheet
As of July 31, 2018

	<u>Jul 31, 18</u>
ASSETS	
Current Assets	
Checking/Savings	
The First Bank Savings (Insurance Escrow)	5,025.82
First National Bank of Baldwin (Checking Account)	30,292.73
Total Checking/Savings	35,318.55
Accounts Receivable	
Accounts Receivable (Unpaid or unapplied customer invoices and credits)	-3,505.00
Total Accounts Receivable	-3,505.00
Total Current Assets	31,813.55
TOTAL ASSETS	<u><u>31,813.55</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable (Unpaid or unapplied vendor bills or credits)	-1,110.06
Total Accounts Payable	-1,110.06
Total Current Liabilities	-1,110.06
Total Liabilities	-1,110.06
Equity	
Retained Earnings (Undistributed earnings of the business)	24,664.43
Net Income	8,259.18
Total Equity	32,923.61
TOTAL LIABILITIES & EQUITY	<u><u>31,813.55</u></u>