

History of KPERs Benefit Increases (1974-2018)

2018	No Benefit Increase
2017	No Benefit Increase
2016	No benefit increase
2015	No benefit increase
2014	No benefit increase
2013	No Benefit Increase
2012	No benefit increase
2011	No benefit increase
2010	No benefit increase
2009	No Benefit Increase
2008	\$300 One-time payment for all retirees who retired <u>on or before July 1, 1998</u> with 10 or more years of service.
2007	\$300 One-time payment for all retirees who retired <u>prior to July 1, 1997</u> , with 10 or more years of service.
2006	No benefit increase
2005	No benefit increase
2004	No Benefit Increase
2003	Annual Retirant Dividend Payment (13 th Check) made permanent for retirees who retired prior to July 2, 1987. (This legislative action put an end to all the remaining 13 th enhancements.)
2002	No Benefit Increase
2001	*KSRS recipients with 20 years of service will have their benefit increased to \$500 effective July 1, 2001. Retired members may name funeral homes as a beneficiary for the \$4000 death benefit. (*approximately 66 members – small closed group)
2000	One-time benefit to be paid in September equal to 50% of the retirement benefit payment to those who retired <u>prior to July 1, 1999</u> . Any Federal withholding will be ½ of the tax table amount of the full benefit amount.
1999	No Benefit Increase
1998	Increase of 3% for those who retired prior to July 1, 1997. Increase of \$100 to those who retired prior to January 1, 1971 who have at least 25 years of service, and 3% will be added to this.
1997	No Benefit Increase
1996	No Benefit Increase – Effective August 20, 1996, \$4000 death benefit became taxable.
1995	No Benefit Increase –
1994	An increase of the higher of either 1.5%; or a combination of \$.50 for each year of service and \$50 for each year of retirement. Applies to those who retired before July 1, 1993.
1993	Increase of 5% or \$10, whichever is greater, to retired members with fewer than 15 years of service, increase of 15% or \$50, whichever is greater, to a maximum of \$200, to retired members with 15 or more years of credited service. Retired death benefit increased to \$4000 for \$2,500.
1992	Increase of \$15 for those who retired prior to July 1, 1991. (disability recipients included**)
1991	Increase of 1% or \$10, whichever is greater, for those who retired prior to July 1, 1990. **

History of KPERs Benefit Increases - Continued

1990	Increase of 4% for those who retired prior to July 1, 1989.
1989	Increase of 4% for those who retired prior to July 1, 1988.
1988	Increase of 3% for those who retired prior to July 1, 1987.
1987	Increase of 2% to those who retired prior to January 1, 1986. Death benefit increase from \$2,000 to \$2,500 for deaths after July 1, 1987.
1986	Increase of 3% to those who retired prior to January 1, 1985. Retired death benefit increased to \$2000 for those who died after July 1, 1986.
1985	Increase of 5% to those who retired prior to July 1, 1984. Death benefit increased from \$1,000 to \$1,500 for those who died after July 1, 1985.
1984	Increase of 10% to those who retired prior to July 1, 1981. Made permanent the 10% increase established in 1982.
1983	BMs-10% increase to retired members who retired prior to July 1, 1981, and a 50% increase in the savings annuity portion. Death benefit increased to \$1000 for deaths after July 1, 1983.
1982	Increase of 10% to those who retired prior to July 1, 1981, payable through 1987. July 1, 1982, pop-up option was established. If a spouse died prior to the 7-1-82 date, there is no pop-up.
1981	No Benefit Increase
1980	Thirteenth check increase equal to regular monthly benefit for those who retired prior to 1987 – July 1, 1980, and before July 1 in each subsequent years, to be paid annually through 1987.
1979	No Benefit Increase
1978	Permanent increase for all who retired prior to January 1, 1997, as follows: Those who retired prior to January 1, 1973 - 7.34% 1973 – 5.5% 1974 – 4.4% 1975 – 2.2% 1976 – 1.1%
1977	Same Provision as the 1976 Legislature
1976	Thirteenth Check – One-time additional payment for those retired prior to January 1, 1975, equal to 5% of total annual retirement benefit. In no event shall the additional benefit be less than \$20 or more than \$200.
1975	No Benefit Increase
1974	No Benefit Increase

KPERs originated in 1962 and merged with the Kansas Teachers Retirement System in 1971.

Total Count – 5 Bonus – Yellow

Permanent increases – 16 – Gray

2001 Entry not counted because it only impacts 66 members.

KPERS BENEFIT INCREASES

Bonus

- 1 - 2008
- 2 - 2007
- 3 - 2000
- 4 - 1997
- 5 - 1996

COLAS OR 13 Check Authorizations

- 1. 1978
 - 2. 1980
 - 3. 1982
 - 4. 1983
 - 5. 1984
 - 6. 1985
 - 7. 1986
 - 8. 1987
 - 9. 1988
 - 10. 1989
 - 11. 1990
 - 12. 1991
 - 13. 1992
 - 14. 1993
 - 15. 1994
 - 16. 1998
- 2001 – Small Closed Group