



OFFICERS

JOHN A. ARNOLD
President

MIKE BROWNFIELD
Vice-President

MICHAEL D. HAGMAN
Assessor-Collector

P.O. Box 908 / 315 E. Lindmore Avenue
Lindsay, CA 93247

MICHAEL D. HAGMAN
General Manager/Treasurer/Secretary

DIRECTORS

Division 1 – Mike Brownfield
Division 2 – Scott Reynolds
Division 3 – Ed Milanese
Division 4 – Ismael Gutierrez
Division 5 – John Arnold

NOTICE

LINDMORE IRRIGATION DISTRICT

BOARD OF DIRECTORS MEETING

Tuesday – May 9, 2023 - 2:00 p.m.

Lindmore ID Board Room – 240 West Lindmore Street, Lindsay CA 93247

Public Participation – Members of the Public may directly address the Board of Directors on any item of interest to the public within the Board's subject matter jurisdiction before or during the Board's consideration of the item. Request to keep comments to a maximum of five minutes. (If assistance is required—please contact the office prior to the meeting so that arrangements can be made.)

A person with a qualifying disability under the Americans with Disabilities Act of 1990 may request the District provide a disability- related modification or accommodation in order to participate in any public meeting of the District. Such assistance includes appropriate alternate formats for the agendas and agenda packets used for any public meetings of the District. Requests for such assistance and for agendas and agenda packets shall be made in person, by telephone, facsimile, or written correspondence to the Lindmore Irrigation District office at least 48 hours before a public District meeting.

AGENDA

1. Roll Call and acknowledgement of visitors

2. Approval of the Agenda

3. Public Comment

4. Minutes

- a. Review and consider adoption of the minutes for the April 11, 2023 – Regular Lindmore Irrigation District Board meeting.

5. Closed Session (Estimated time is 30 minutes – may be taken at different time to accommodate Legal Counsel time):

EMPLOYEE EVALUATION – GENERAL MANAGER

[Government Code Section 54957.9]

CONFERENCE WITH LEGAL COUNSEL - EXISTING LITIGATION

[Government Code Section 54956.9(d)(1)] City of Fresno, et al. v. United States of America, Court of Federal Claims, Case No. 16-1276L

CONFERENCE WITH LEGAL COUNSEL – POTENTIAL LITIGATION:

[Government Code Section 54956.9 (d) (2)] - Number of Potential Cases: One.

RETURN TO OPEN SESSION – REPORTABLE ACTION

6. Prior/New Action Items

A. Address Pending/Standing Board actions/discussions/directions:

- Report: Operation and Maintenance Report – Board may take Action to address the policy needs of O&M including additional purchases, labor, or service contracts, etc.
- Water Supply Report – Action may be taken to set/modify an allocation, discuss water purchases, year-round operation of district lines, water transfers, in district water management/development opportunities, and any other matter relative to water supply needs in the district.
- District Water Recharge Projects (status/update/action - Lewis Creek, City of Lindsay, 5th Avenue. The Board Could act to Direct staff to engage in contracts or spend budget or reserve dollars)
- Annual Landowner BBQ
- Kaweah Subbasin surface water purchasing effort (discussion and direction)

B. New Action Items

- Resolution 2023-02: Consider Resolution for Section 215 Contract
- Resolution 2023-03: Resolution Recognizing David DePaoli for service as a District Board Director
- Administrative Issues: (Direction may be given to staff regarding administrative issues).

C. Finance Issues

- Payments – Consider ratifying payments made to pay for District obligations since prior Board action.
- Treasurer's Cash Report – April 30, 2023
- Investment Analysis/Report of Investments
- Affidavit of Reconciliation –April 2023
- Financial reports for the months ending April 30, 2023

7. Report and Discussion on Meetings Attended or other Water Related Business Report

- Friant Water Authority Report (Brownfield, Hagman)
- Friant Power Authority Report (Arnold, Hagman)
- East Kaweah GSA Report (Milanesio, Hagman)
- Reports on Other Meetings Attended
- Review upcoming Meetings Calendar (Arnold)

8. Correspondence

- Miscellaneous pertinent information

10. Other items to be discussed pursuant to Government Code Section 54954.2 (Relating to items not appearing on posted agenda - no action to be taken)

11. Adjournment

LINDMORE IRRIGATION DISTRICT

MINUTES OF THE BOARD MEETING

April 11, 2023

Roll Call and Acknowledgement of Visitors

President Arnold called the meeting to order @ 2:00 p.m.

Directors Present: Arnold, Brownfield, Gutierrez, Milanesio, Reynolds

Directors Absent:

Others present: Hagman (GM), Hunter (AGM), Bennett (Senior Analyst), members of the public.

Approval of the Agenda

The agenda for the meeting was presented and the following action was taken:

Motion: To approve the agenda for April 11, 2023, Lindmore Irrigation Board meeting as provided - 1st Reynolds and 2nd Milanesio – Motion passed by unanimous vote of those present.

Public Comment

No public comment.

Minutes

Staff presented the minutes for the February 13, 2023 – Regular Lindmore Irrigation District Board meeting; the February 16, 2023 – Emergency Lindmore Irrigation District Board meeting; the March 3, 2023 – Emergency Lindmore Irrigation District Board meeting. After discussion, the following actions were taken:

Motion: To approve the minutes of the March 14, 2023, Regular Board meeting – 1st Milanesio and 2nd Gutierrez – Motion passed by unanimous vote of those present.

CLOSED SESSION:

- EMPLOYEE EVALUATION – GENERAL [Government Code Section 54957.9]
- CONFERENCE WITH LEGAL COUNSEL - EXISTING LITIGATION
[Government Code Section 54956.9(d)(1)] City of Fresno, et al. v. United States of America, Court of Federal Claims, Case No. 16-1276L
- CONFERENCE WITH LEGAL COUNSEL – POTENTIAL LITIGATION
[Government Code Section 54956.9 (d) (2)] - Number of Potential Cases: One.

- CONFERENCE WITH LEAD NEGOTIATOR Michael Hagman – Avenue 224 @ Noall Reservoir, easement, lease, purchase, trade. [Government Code Section 54957.6]

President Arnold called the Board into closed session at 2:02 pm and the Board came out of closed session at 2:27 pm. It was announced that there was no reportable action taken in closed session.

Prior/New Action Items

A. Report on Prior Board actions/discussions

Operation and Maintenance Report: Hagman reported on maintenance projects and discussed an analysis that determined it was more effective to use an outside contractor to help with repairs than hire more maintenance workers. Board agreed that Hagman would hire one maintenance worker and use an outside contractor for line repairs.

Water Supply Report: Hagman reviewed the water supply schedule for March and the predicted minimum allocation at this time – but no allocation has been set.

District Water Recharge Projects: Hunter reported on the ongoing recharge projects and noted the LOA process with the USBR for Lewis Creek is completed and now looking at any permitting that needs to be completed.

CVP/Delta Tour: Hagman and Board members discussed the tour and how great it was.

Annual Landowner BBQ: No action taken.

B. New Action Items

MOU for cost share of the FKC Systemwide Capacity Correction: After considerable discussion, there was no action taken.

Lindmore ID Recharge Policy Update: Hagman reviewed the details on a recharge policy and there was an extended discussion on a policy. No action was taken.

Kaweah Subbasin surface water purchasing: Nothing to report.

Miscellaneous Administrative Items: Nothing to report.

C. Finance Issues

Review accounts payable listing and request by staff that the Board ratify the payments made to pay the bills:

Motion: To ratify the payments made to pay the bills as follows: A/P Checks (#16003 – 16054) March 15, 2023 to April 11, 2023 in the amount of \$501,588.00 and payroll for March 2023 in the amount of \$116,034.85 for a total disbursement of \$617,622.85 - 1st Milanesio and 2nd Reynolds - Motion passed by unanimous vote of those present.

Bennett reviewed the financial statements and reports.

Reports and Discussion on meetings attended or other water related business reports:

FWA Issues – AGM Hunter and Director Brownfield reported on Friant meetings.

Friant Power Authority (FPA) – President Arnold reported on the FPA meeting in March.

East Kaweah Groundwater Sustainability Agency (EKGSA) – GM Hagman briefly reported on the EKGSA activities.

Review upcoming Meetings Calendar: All upcoming meetings are covered.

CLOSED SESSION:

- EMPLOYEE EVALUATION – GENERAL [Government Code Section 54957.9]

President Arnold called the Board back into closed session at 4:06 pm and the Board came out of closed session at 4:12 pm. It was announced that there was no reportable action taken in closed session.

Correspondence Report:

No action.

Other Items to be Discussed per 54954.2 (Items not appearing on the agenda)

No action.

Adjourn

There being no further business to come before the Board, President Arnold adjourned the meeting at 4:12 pm.

Michael D. Hagman
District Secretary

BEFORE THE BOARD OF DIRECTORS
OF THE
LINDMORE IRRIGATION DISTRICT
COUNTY OF TULARE, STATE OF CALIFORNIA

**RESOLUTION OF THE BOARD OF DIRECTORS RECOGNIZING DAVID A. DEPAOLI FOR SERVICE
ON THE BOARD OF DIRECTORS**

RESOLUTION NO.: 2023-03

WHEREAS, David A. DePaoli was elected to the Board of Directors of the Lindmore Irrigation District on November 10, 2009 and was sworn into the office of Director on December 8, 2009; and,

WHEREAS, David A. DePaoli has served as a member of the Board of Directors for 13 years; and,

WHEREAS, David DePaoli has been a leader amongst the Board members having served as the Vice President of the Board since October 13, 2015; and,

WHEREAS, David A. DePaoli served as the Lindmore District representative to the Friant Water Authority during several of the most difficult years for Friant Water Authority,

WHEREAS, David A. DePaoli represented the Board on issues related to finance and personnel.

WHEREAS, David DePaoli has given of his time in meeting the goals and needs of the District for all of his 13 years on the Board of Directors.

NOW THEREFORE BE IT RESOLVED THAT, the Board would like to recognize David DePaoli as a man of integrity and fair mindedness; and,

THEREFORE, BE IT FURTHER RESOLVED THAT, the Board would like to thank David DePaoli for his unselfish service to the Lindmore Irrigation District, its Board, its Employees and its grower members by adopting this resolution thus entering our appreciation of him into the permanent records of the District;

THE FOREGOING RESOLUTION was passed and adopted by the Lindmore Irrigation District Board of Directors on this 9th day of May 2023, by the following vote:

Upon motion by **Director XXXXX**, seconded by **Director XXXXX**, the foregoing Resolution was passed and adopted the 9th day of May 2023 by the following vote:

AYES:

NOS:

ABSTAIN:

ABSENT:

Lindmore Irrigation District

John A. Arnold, President

CERTIFICATE OF SECRETARY

I do hereby certify that I am the Secretary of the Lindmore Irrigation district, an irrigation district organized and existing under the laws of the state of California, and that the foregoing Resolution was duly adopted by the Board of Directors of said District at a meeting thereof duly and regularly held at the office of the said District at 240 West Lindmore Avenue, Lindsay, California on the 9th day of May, 2023, at which meeting a quorum of said Board of Directors was at all times present and acting, and that said Resolution has not been rescinded or amended in whole or any part thereof, and remains in force and effect.

IN WITNESS WHEREOF, I have hereunto set my hand and the Seal of the Lindmore Irrigation District this 9th day of May, 2023.

Michael D. Hagman, Secretary
Lindmore Irrigation District

LINDMORE IRRIGATION DISTRICT

MEMORANDUM TO THE BOARD

TO: Board of Directors
FROM: Tammara Kizziar
DATE: May 2, 2023
SUBJECT: Affidavit of Reconciliation

I inspected and reconciled the cash accounts of the Lindmore Irrigation District. The Lindmore Irrigation District maintains three cash/investment accounts. For the month of **April 2023**, the district had the following accounts open and with balances:

Working Accounts –

General Checking (Bank of the Sierra)
LAIF Investments
National Financial Services (Cambridge – Securities)

During my reconciliation, I have found the following:

Working Accounts –

- No Variances

After my reconciliation and inspection of the books, it is my opinion that the cash registers reflect the cash activity of the Lindmore Irrigation District. Lindmore staff allowed me full access to the cash registers and ledgers of the District. The actual reconciling documents are stored in the District vault and can be viewed or copied upon request.


Tammara Kizziar

Lindmore Irrigation District

Treasurer's Cash Report April 30, 2023

May 2, 2023

Beginning Cash *	<i>March 31, 2023</i>		5,344,034.37
Deposits			
Bank of the Sierra Checking		852,754.39	
LAIF		197,049.77	
NFS (Cambridge)		9,272.00	
	Total Deposits		1,059,076.16
Withdrawals			
Bank of the Sierra Checking		(895,095.61)	
LAIF		(184,917.05)	
NFS (Cambridge)		-	
	Total Withdrawals		(1,080,012.66)
Net Increase/(reduction)			(20,936.50)
Ending Cash Balance	<i>April 30, 2023</i>		5,323,097.87

Balance by Account:

Bof Sierra General Checking		219,074.93	
LAIF		1,811,943.32	
NFS (Cantella at Face Value)		3,291,529.62	
Petty Cash		550.00	
Ending Cash Balance	<i>April 30, 2023</i>		5,323,097.87

* Beginning cash may be adjusted compared to prior Board meeting report

FOR MANAGEMENT PURPOSES ONLY

Lindmore Irrigation District

Investment Comparative Analysis LID vs LAIF
May 2, 2023

	Managed LID	LAIF
0-6 mos.	1,837,267.81	65.80%
6 m. > 1 yr	-	18.50%
1 yr > 2 yr	260,000.00	13.30%
2 yr > 3 yr	850,000.00	2.40%
3 yr > 4 yr	790,000.00	0.00%
4 yr > 5 yr	1,361,000.00	0.00%
Total	5,098,267.81	100.00%
LAIF		
Daily Yield LID Invested	2.870%	
Difference	5.253%	
	2.383%	

Benchmark Comparison	
LAIF vs District	
LID Managed	
Investments	\$ 5,098,267.81
Daily Yield Investments	5.253%
Est Investment Payments	\$267,827
LAIF	
Investments	\$ 5,098,267.81
Annualized Rate of Return	2.870%
Est Investment Payments	\$146,320
Annualized difference:	\$121,507

PORTFOLIO STATISTICS				
Investment Type	Dollars	%age	State Code	Annualized ROR:
Agency (Back by Govt Agency)	\$ 1,450,000.00	27.27%	Limit	ROR All Cash 4.045%
Corporate (Not Insured)	1,565,000.00	29.43%	None	ROR Invested Assets 5.253%
Certificates of Deposit (FDIC Insured)	246,000.00	4.63%	None	ROR LAIF 2.870%
Money (NFS - Not Insured)	25,324.49	0.48%	None	
LAIF (Mostly Insured or Backed)	1,811,943.32	34.07%	None	Days to Maturity
Banks (FDIC Insured)	-	0.00%	None	LID Managed 872.83
Operating Cash (Banks FDIC)	219,624.93	4.13%	None	LAIF Managed 183.00
Total	5,317,892.74	100.00%		

Investment Portfolio & Analysis
May 2, 202311

Lindmore Irrigation District
Income Statement
Compared with Budget
For the Four Months Ending April 30, 2023

	April Actual	Year to Date Actual	Annual Budget	% Annual Variance	
Revenues					
Water Sales - Irrigation	\$ 156,458.30	\$ 367,637.80	\$ 4,410,000.00	8.34%	
Water Sales-Out of District	0.00	0.00	0.00	0.00%	
Penalties on Delinquent Accts	1,878.40	4,052.16	5,000.00	81.04%	
Em Call Outs/Fines Charge	0.00	0.00	1,000.00	0.00%	
Stand-By Charge Revenues	0.00	2,610,657.02	2,609,684.00	100.04%	
2018 Additional SB	0.00	0.00	0.00	0.00%	
Stand-By Chg Penalty Revenue	71.83	756.17	7,500.00	10.08%	
Interest Revenue - NFS	13,489.52	45,365.71	125,000.00	36.29%	
Recognize adj to FMV	3,582.22	(37,181.34)	0.00	0.00%	
Interest Revenue - Misc	12,132.72	12,132.72	7,500.00	161.77%	
Adjustment to FMV Bond Reserve	0.00	0.00	0.00	0.00%	
Interest on Unpaid Lien	0.00	0.00	5,000.00	0.00%	
Other Misc Revenue	74,821.62	200,465.40	100,000.00	200.47%	
Misc Rentals	0.00	0.00	0.00	0.00%	
Gain or Loss on Fix Assets	0.00	0.00	0.00	0.00%	
Service Other Govt - EKGSA	0.00	132,250.00	529,000.00	25.00%	
KSB Prop 68 Grant (MKGSA)	0.00	0.00	515,000.00	0.00%	
FPA Power Revenue	0.00	183,977.35	825,000.00	22.30%	
Total Revenues	262,434.61	3,520,112.99	9,139,684.00	38.51%	
Cost of Sales					
Irrigation Water	0.00	113,382.12	1,074,500.00	10.55%	
T.P.U.D. Charges (Water)	0.00	539.55	5,250.00	10.28%	
Full Cost 205(a)(3)	0.00	0.00	0.00	0.00%	
M&I Water Used	0.00	0.00	0.00	0.00%	
CVPIA Restoration Fee	0.00	43,235.94	420,000.00	10.29%	
Transfer In Water Expense	39,140.00	134,445.00	0.00	0.00%	
Friant Surcharge	0.00	25,179.00	245,000.00	10.28%	
FWA O&M Costs	39,636.00	410,293.00	1,170,000.00	35.07%	Capacity correction
Exch Cont O&M Cost	0.00	86,987.51	1,350,000.00	6.44%	
SWRCB Fees	0.00	36,353.23	60,000.00	60.59%	
Water Quality Monitoring	0.00	0.00	1,000.00	0.00%	
Water Legal	2,529.76	15,997.81	37,500.00	42.66%	
Water FWA - Gen Member	31,581.00	63,162.00	137,500.00	45.94%	
Water Mgmt Plan	0.00	0.00	1,000.00	0.00%	
USBR Penalties/Other Charges	0.00	28,710.00	0.00	0.00%	
Debt Service 2010A Bond	0.00	0.00	0.00	0.00%	
Debt Serv 2020 Bank Bond-Chase	10,683.80	10,683.80	30,558.00	34.96%	
Debt Serv 2021 Loan-1st Founda	0.00	0.00	148,498.00	0.00%	
Water-Engineering	0.00	0.00	0.00	0.00%	
Total Cost of Sales	123,570.56	968,968.96	4,680,806.00	20.70%	

Lindmore Irrigation District
Income Statement
Compared with Budget
For the Four Months Ending April 30, 2023

	April Actual	Year to Date Actual	Annual Budget	% Annual Variance	
Gross Profit	138,864.05	2,551,144.03	4,458,878.00	57.21%	
Expenses					
FPA Legal Fees	0.00	0.00	0.00	0.00%	
Pumping-Power	0.00	5,506.84	63,775.00	8.63%	
Pumping-Tele/Communic	0.00	660.00	2,500.00	26.40%	
Pumping - Maint/Struct/Impr	0.00	0.00	25,000.00	0.00%	
O&M Salary Costs	42,400.54	143,486.63	402,256.00	35.67%	
O&M OT/PT Labor Cost	2,557.69	14,173.30	25,000.00	56.69%	
Trans/Dist of Mat/Supply	0.00	0.00	12,500.00	0.00%	
Trans Electronic Techn	0.00	658.42	12,500.00	5.27%	
Stenciling	0.00	0.00	500.00	0.00%	
Power (non-pumping)	0.00	688.05	6,000.00	11.47%	
Meter Rep Supply/Services	18,680.43	21,502.72	30,000.00	71.68%	
Valve Rep - Supply/Service	1,679.33	1,883.16	25,000.00	7.53%	
Moss Screen - Repair Sup/Serv	0.00	0.00	5,500.00	0.00%	
Pipe Line Repair - Sup/Serv	13,670.80	96,511.62	42,500.00	227.09%	JB-1 90.4
Above Surf Repair - Sup/Serv	0.00	0.00	65,000.00	0.00%	
Reservoir Repair - Sup/Serv	0.00	443.30	12,500.00	3.55%	
Misc - Sup/Serv	0.00	0.00	0.00	0.00%	
Admin/General Salary Costs	24,014.70	93,591.63	303,353.00	30.85%	
Admin OT/PT Labor Cost	0.00	0.00	0.00	0.00%	
General Manager (Lindmore)	17,285.66	69,142.64	230,227.00	30.03%	
General Manager (GSA)	4,227.26	16,909.04	50,345.00	33.59%	
Program Manager	10,625.00	42,500.00	127,500.00	33.33%	
Director Per Diem	0.00	0.00	7,600.00	0.00%	
Travel Expense	3,836.92	4,312.44	4,000.00	107.81%	
Legal Exp - General	0.00	0.00	11,500.00	0.00%	
Auditing Costs	3,725.00	3,725.00	17,500.00	21.29%	
Communication	676.25	3,964.35	8,500.00	46.64%	
Utilities - Office	733.58	2,774.63	12,000.00	23.12%	
Supplies - Office	1,666.39	5,084.02	22,000.00	23.11%	
Pstge/Pinting - Office	0.00	2,656.32	13,500.00	19.68%	
Dues/Subscriptions/Contr	720.00	10,424.67	15,000.00	69.50%	
Legal Advertisement	0.00	0.00	750.00	0.00%	
Record Assessment Expense	663.50	663.50	1,000.00	66.35%	
Property Taxes	0.00	6,877.95	20,000.00	34.39%	
Misc Office Expense	0.00	375.04	0.00	0.00%	
Payroll Service Expense	142.52	700.84	2,000.00	35.04%	
Computer Supplies/Services	1,108.88	15,987.31	25,000.00	63.95%	
Bank Charges	5.02	455.02	500.00	91.00%	
Bond Costs	0.00	0.00	0.00	0.00%	
Prop/Liab Insurance	56,227.00	126,751.00	52,000.00	243.75%	
Workers' Comp Insurance Exp	0.00	2,348.00	27,500.00	8.54%	
Fidelity Bonds	0.00	0.00	0.00	0.00%	
Social Security Expense	7,685.41	28,877.94	76,915.00	37.55%	

Lindmore Irrigation District
Income Statement
Compared with Budget
For the Four Months Ending April 30, 2023

	April Actual	Year to Date Actual	Annual Budget	% Annual Variance
Health Insurance Exp	15,838.68	76,152.41	181,790.00	41.89%
Retirement Contribution Exp	10,563.80	43,513.96	109,905.00	39.59%
Dental Insurance Exp	630.75	2,991.93	8,190.00	36.53%
Vision Insurance Exp	108.02	498.62	2,132.00	23.39%
Life Insurance Expense	0.00	854.92	3,444.00	24.82%
Office Building Maintenance	1,025.00	7,240.51	10,000.00	72.41%
Grounds	0.00	0.00	2,500.00	0.00%
Office Furniture Exp	0.00	0.00	1,500.00	0.00%
Auto Maintenance Exp	1,184.91	8,635.09	17,500.00	49.34%
Radio Exp	0.00	0.00	0.00	0.00%
Small Tool Exp	0.00	2,007.01	3,500.00	57.34%
Shop & Maint Equip Rep Exp	2,042.22	2,342.22	5,000.00	46.84%
Misc Exp	0.00	120.00	0.00	0.00%
Shop Bldg Maint	319.32	845.73	3,500.00	24.16%
Fuel and Oil	3,061.68	12,504.08	42,500.00	29.42%
Backhoe & Diesel	0.00	242.75	3,500.00	6.94%
Misc Shop Exp	0.00	204.40	0.00	0.00%
Engineering - General	0.00	0.00	27,500.00	0.00%
Engineering - System	0.00	0.00	0.00	0.00%
Engineering - Groundwater	3,641.50	4,987.00	0.00	0.00%
Engineering- w/City of Lindsay	0.00	0.00	0.00	0.00%
Recharge - Hirabayashi Rech Ba	0.00	0.00	0.00	0.00%
Recharge - Drywell	0.00	0.00	0.00	0.00%
Recharge - 320 Acres	17,750.00	557,567.44	2,310,000.00	24.14%
Recharge - FlyWay Pond	0.00	0.00	0.00	0.00%
Lndsy Rchg Bsn - KSB P68 Grant	3,687.90	95,429.70	0.00	0.00%
LCreek Rch - KSB P68 Grant	2,565.30	4,633.46	514,122.00	0.90%
SGMA - Governance	10,142.86	20,285.72	38,500.00	52.69%
SGMA - Plan	0.00	0.00	0.00	0.00%
SGMA - Implementation	0.00	0.00	0.00	0.00%
Safety Compliance	0.00	0.00	5,000.00	0.00%
Well Measurement Supplies	0.00	0.00	500.00	0.00%
Crop Report	0.00	0.00	250.00	0.00%
Easement	965.53	2,035.76	750.00	271.43%
Depreciation Expense - System	0.00	0.00	133,000.00	0.00%
Depreciation Expense - Other	0.00	0.00	84,662.00	0.00%
93.2E Modernization (Grant)	0.00	0.00	0.00	0.00%
Uncollectable Lien Expense	0.00	0.00	0.00	0.00%
Loss-Fixed Asset Sale/Retire	0.00	216.83	0.00	0.00%
Total Expenses	285,859.35	1,566,944.92	5,268,466.00	29.74%
Net Income	(\$ 146,995.30)	\$ 984,199.11	(\$ 809,588.00)	-121.57%

Lindmore Irrigation District
Balance Sheet
April 30, 2023

ASSETS

Current Assets

Sierra Checking #XXXXXX6845	\$ 219,074.93
Petty Cash	550.00
LAIF XX-X4-016	725,111.84
LAIF XX-X4-016 - Chase Res	186,513.09
LAIF XX-X4-016 - FF Res	900,318.39
Securities - NFS A4B-XXXXXX	3,291,529.62
Adjustment to FMV	(5,205.13)
H2O Sales Receivable	153,027.99
Stand-by Receivable	354,743.93
Misc Accts Receivable	12,400.47
Receivable from other Agencies	287,913.81
Liens - Amount Sold	17,738.60
Liens - Accumulated Int Due	7,670.59
Assessment - Delinquent	11,356.09
Pre-Paid Water - USBR	407,301.00
Pre-Paid Ins & Misc	1,697.57
Interest Accrued - NFS	34,688.86
EKGSA FY2020 Impl. Loan	<u>195,008.75</u>

Total Current Assets	6,801,440.40
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Property and Equipment

Property/Land/Easements	6,065,541.76
Distribution System	7,177,406.31
Furniture/Fixtures/Computers	184,123.59
Equipment	289,394.20
Vehicles/Trailers/Other	372,665.29
Buildings/Grounds	470,093.97
Accumulated Depreciation	<u>(6,892,293.04)</u>

Total Property and Equipment	7,666,932.08
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Other Assets

Perpetual Right to Water	7,076,835.00
Inv in Friant Power Authority	<u>5,127,414.92</u>

Total Other Assets	<u>12,204,249.92</u>
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Total Assets	<u>\$ 26,672,622.40</u>
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Lindmore Irrigation District
Balance Sheet
April 30, 2023

LIABILITIES AND CAPITAL

Current Liabilities

Accounts Payable	\$ 6,290.36
Employee Accruals Payable	97,734.18
Emp Health Ins Deductions	(1,408.20)
Union Dues Payable	<u>481.72</u>

Total Current Liabilities **103,098.06**

Long-Term Liabilities

Chase - 2020 Bond Refi	2,456,721.22
1st Foundation Loan - 2021	<u>6,534,040.00</u>

Total Long-Term Liabilities **8,990,761.22**

Total Liabilities **9,093,859.28**

Capital

Inv In Utility Plant	2,810,231.81
Inv in Property	159,368.43
FB - Unappropriated	4,323,346.24
FB -Operating	1,853,334.42
FB - Friant Fix	1,500,000.00
FB -EOM&R Dist System	3,881,712.01
FB - FPA Adjustments	254,500.00
FB - Unemp Res	25,000.00
FB - Multi Lia Ins (Deduct.)	50,000.00
FB - Reserve for SLDMWA/FWA	500,000.00
FB - Vehicle Replacement Reser	150,239.62
Restr. Res. - Chase Loan	186,513.09
Rest Res - 1st Foundation Loan	900,318.39
Net Income	<u>984,199.11</u>

Total Capital **17,578,763.12**

Total Liabilities & Capital **\$ 26,672,622.40**

**FRIANT POWER AUTHORITY
FUND DISTRIBUTION**

DISTRIBUTION CALCULATIONS

FRIANT 2

DATE	AMOUNT OF DISTRIBUTION	12.5% DISTRICT	TOTAL DISTRIBUTION
APRIL, 2023	\$ 364,056.45	\$ 45,507.06	
NEW DISTRIBUTION RATES			
*	SSJMUD; TBID; LID; DEID; LSID		
**	CWD; MID		
***	OCID		
TOTAL PAYMENT		\$ 45,507.06	
		X 8	
		\$ 364,056.45	\$ 364,056.45
			\$ -

PLANT #2 CASH RESERVE	\$	490,350.53	3/31/2023
SVP PAYMENT FOR MARCH, 2023 GENERATION	\$	395,839.20	
OTHER DEPOSITS/REFUNDS	\$	479.74	
LAIF QUARTER INTEREST DEPOSIT	\$	2,598.39	
FRIANT 2 - 1ST 2 MW RULE	\$	-	
LESS FPA #2 APRIL, 2023 EXPENSES	\$	(25,211.41)	
TOTAL	\$	864,056.45	
RESERVE AMOUNT	\$	500,000.00	
DISTRIBUTION	\$	364,056.45	