

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET

Fiscal Year July 1, 2022 - June 30, 2023

City of: HORNICK

The City Council will conduct a public hearing on the proposed Budget at: City Hall 400 Main St. Hornick, Iowa Meeting Date: 3/14/2022 Meeting Time: 07:00 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property	9.99415
The estimated tax levy rate per \$1000 valuation on Agricultural land is	3.00375

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Phone Number
(712) 874-3374

City Clerk/Finance Officer's NAME
Lori Teel

		Budget FY 2023	Re-estimated FY 2022	Actual FY 2021
Revenues & Other Financing Sources				
Taxes Levied on Property	1	64,866	62,785	68,054
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	64,866	62,785	68,054
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	55,080	57,500	56,968
Other City Taxes	6	44,241	47,125	39,177
Licenses & Permits	7	450	400	110
Use of Money and Property	8	500	1,000	1,533
Intergovernmental	9	77,548	425,958	147,829
Charges for Fees & Service	10	119,000	118,000	118,004
Special Assessments	11	0	0	0
Miscellaneous	12	1,000	1,000	244
Other Financing Sources	13	0	0	0
Transfers In	14	57,313	37,988	47,920
Total Revenues and Other Sources	15	419,998	751,756	479,839
Expenditures & Other Financing Uses				
Public Safety	16	26,150	377,150	80,739
Public Works	17	60,750	47,300	39,421
Health and Social Services	18	2,500	2,500	1,935
Culture and Recreation	19	11,700	11,050	9,488
Community and Economic Development	20	500	10,300	23,375
General Government	21	101,000	93,700	80,381
Debt Service	22	57,313	37,988	12,920
Capital Projects	23	54,404	181,200	120,754
Total Government Activities Expenditures	24	314,317	761,188	369,013
Business Type / Enterprises	25	84,580	78,560	74,321
Total ALL Expenditures	26	398,897	839,748	443,334
Transfers Out	27	57,313	37,988	47,920
Total ALL Expenditures/Transfers Out	28	456,210	877,736	491,254
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-36,212	-125,980	-11,415
Beginning Fund Balance July 1	30	374,874	500,854	512,269
Ending Fund Balance June 30	31	338,662	374,874	500,854

