

CMB 70 Equity

Achiever Series

Product Description

Term	Rate	Lender Fee	Broker Fee
1 Year Closed Fixed	3.99 % Promo Beacon + 620	.50 %	Disclosure to Borrower
3 Year Closed Fixed	4.79 %	\$ 750	Disclosure to Borrower
5 Year Closed Fixed	5.50 %	\$ 750	Disclosure to Borrower
Broker Fee	Refer to Disclosure to Borrower provided by CMB Mortgage Agent		
Loan to Value	70 % LTV Exceptions to 80% LTV Min. \$ 150,000 Max. \$ 1,500,000 Outside Major Metro \$ 750,000		
Properties	Residential Owner-occupied, Residential Owner-occupied Rental, 2 units max Singles, Semi-detached, Townhomes		
Lending Area	Alberta, British Columbia, Ontario		
Beacon Score	Minimum 580		
Second Mortgages	Allowed up to 95% LTV		
Special Conditions	Appraisal paid by borrowers Property in complete and saleable condition		
Income Confirmations	Client stated by way of self-declared income letter Client declaration of no personal taxes owing to Revenue Canada For Business owners - above plus proof of valid business operating 2 yrs		
Documents Required	Full offer to purchase, MLS Listing, CMB Mortgage Application Client Stated Income		
Types	Purchases, Refinances, Transfer/Switches Equity Takeouts Private sales accepted		
Bankruptcy	Discharged, 1 year waiting period		
Tax Files	Taxes must be up to date. Accountant's letter accepted.		
Length of Employment	Flexible, Layoffs on recall accepted		
Debt Ratios	GDS 45% TDSR 45%		
Mortgage Insurance	Not required		
Downpayment	Gift, Savings		
Residency	Permanent Residency, Immigrants no waiting period		



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Rates as at February 27, 2014, may change without notice.+ Fee would be disclosed to borrower.