



TOWN OF BOTWOOD 2024 TAX STRUCTURE, RATES AND DUE DATES

A. PROPERTY TAX	8.0 mils (.80%) of assessed value - Minimum \$375.00 which shall apply to all properties Vacant land which does not meet the minimum building lot size of 390 m ² (4,200 ft ²) may be taxed at the mil rate, upon presentation of legal survey.
B. WASTE MANAGEMENT FEE	\$90.00 per residential unit
C. WATER AND SEWER	
<u>Residential</u>	\$365.00 per year - water, \$450.00 per year - water and sewer.
<u>Commercial A</u>	\$450.00 per year - water, \$550.00 per year - water and sewer. General Stores, Supermarkets, Drug Stores, Barber Shops, Massage Therapist, Esthetics Salons, Offices, Funeral Homes, Dental Offices, Service Clubs and Legion Halls
<u>Commercial B</u>	\$550.00 per year - water, \$650.00 per year - water and sewer. Beauty Salons, Restaurants, Garages, Hotels and Greenhouses, Asphalt Plants.
<u>Commercial C</u>	\$12,000.00 per year - water and sewer. Schools
<u>Commercial D</u>	\$60,000.00 per year - water and sewer. Hospitals, Chronic Care Centres, etc.
<u>Commercial E</u>	\$2,000.00 minimum per year - water and sewer Owned/leased Federal/Provincial Governments/Agencies, Public Buildings, Crown Corporations. Council reserves the right to establish a higher rate depending on consumption.
<u>Commercial F</u>	\$85.00 per bed per year - Personal Care Homes
<u>Commercial G</u>	\$900.00 per year - water, \$1,000.00 per year - water and sewer - Retailers with Water Dispensing Purification Systems.
D. BUSINESS TAX -	Minimum Business Tax - \$375.00
<u>Group I</u>	1.2% of assessed value -- General Retail Stores, Supermarkets, Confectionary Stores, Restaurants, Taverns, Take-outs, Clothing Stores, Funeral Homes, Service Stations, Hotels, Personal Care Homes, Building/Plumbing/Electrical Suppliers, Vending Machine Operators, Barber Shops and Spas.
<u>Group 1A</u>	1.2% of assessed value (Maximum \$750.00) - Hostels, Inns, Bed and Breakfasts (including Airbnb)
<u>Group II</u>	5% of assessed value -- Ships Agents, Shipping Agents and Port Corporation
<u>Group III</u>	3.5% of assessed value -- Dental Offices, Beauty Salons, Esthetics Salons, Massage Therapist, Accounting Firms, Drug Stores, Collection Agencies, Professional Offices and Mail Order Houses.
<u>Group IV</u>	¼ of 1% of Gross Revenue -- No fixed place of business.
<u>Group V</u>	2% of assessed value – General Manufacturing, Welding Shops, Woodworking Shops, Sawmills, Construction Companies, Equipment Contractors, Contractors and Auto Dealerships.
<u>Group VI</u>	7.5% of assessed value -- Oil Companies, Asphalt Plants and Financial Institutions.
<u>Group VII</u>	2.5% of Gross Revenues in the Town - Utility and Cable Companies.

E. DEFERMENT AND EXEMPTION OF TAXES	<p>PROPERTY TAX -- There will be no exemption from payment of property tax. Property owners, occupying the property may be eligible for deferment of property taxes subject to the following conditions:</p> <ul style="list-style-type: none">(1) Family gross income is less than \$10,000 per year.(2) Proof of income by way of T4 slips or statement of earnings in some form suitable to Council. Income from all sources must be reported.(3) An affidavit is required.(4) Application for deferment must be received no later than January 31, 2024 and apply to the 2023 year.(5) Deferred taxes represent a charge against the property and must be paid on sale or transfer of property. <p>WATER AND SEWER EXEMPTIONS – The only exemptions which will be granted are for properties for which town services are not available. Apartments must be vacant from January 1 - December 31 of the current year to be eligible for exemption.</p>
F. TAX CERTIFICATE	\$100.00 per certificate.
G. RETURNED CHEQUES	\$50.00 per cheque returned.
H. PERMITS	<p>Institutional Construction - \$3.50 per \$1,000 of construction cost Commercial Construction - \$6.00 per \$1,000 of construction cost Commercial Repair - \$3.50 per \$1,000 of repair cost, minimum \$20.00 Residential New Construction - \$75.00 per unit Solid Fuel Burning Appliance Inspection Fee - \$25.00 Residential General Repairs - \$20.00 Occupancy - \$50.00 Vendor’s Fees - \$300/Annual, \$175/Six Months, \$100/Quarterly, \$10/Day Quarry Development Permit - \$500.00 for first time application, \$250 for an renewal of the same application</p>
I. DOG LICENSE	License fee: \$5.00 for male and spayed female (Certificate must be provided) \$25.00 for female.
J. CONNECTION FOR WATER AND SEWER	<ul style="list-style-type: none">(1) The cost for connection to the Town water and sewer mains will be the responsibility of the developer. Council will supervise the actual connection only. Permits will be required at a cost of \$50.00 per line.(2) Taxpayers having water turned off because of arrears will be required to pay a \$50.00 fee in addition to arrears before re-connection.(3) The cost of a water shut-off will be \$25.00
K. DUE DATE	The due date for 2024 taxes is March 31, 2024.
L. INTEREST	Interest at the rate of 15% per annum will be charged as of January 1, 2024 on all outstanding taxes from 2023 and/or prior and on <u>all</u> outstanding taxes as of June 30, 2024. Senior Citizens or families with income of \$10,000 or less may apply for an exemption of interest on current taxes if the account is settled by December 31, 2024. Documentation may be required to substantiate income.
M. DISCOUNT	A 4% discount will apply to all current taxes (excluding waste disposal fees and business tax groups VI and VII) if all taxes are paid in full on or before March 31, 2024.

THE ABOVE RATES WERE APPROVED BY COUNCIL IN ITS MEETING OF DECEMBER 13, 2023.