

**INWOOD PLACE HOMEOWNERS ASSOCIATION**  
**Statement of Revenues, Expenses, and Changes in Fund Balance**  
**For the Period January 1 to December 31, 2017**

		<u>Operating Fund</u>
<b>REVENUES</b>		
2017 Member Assessments	\$	31,403
Misc Income-Resale Cert/Transfer Fee		3,195
Account Interest		1
<b>TOTAL REVENUES</b>	<b>\$</b>	<b><u>34,599</u></b>
 <b>EXPENSES</b>		
<i>Professional Service</i>		
CPA/Tax Services	\$	0
Insurance-Liability		1,758
Repairs-Fencing		6,444
Legal		8,553
Property Tax		22
<i>Total Professional Expense</i>	<b>\$</b>	<b><u>16,777</u></b>
 <i>Common Area</i>		
Lawn Mainenance	\$	14,188
<i>Total Common Area Expense</i>	<b>\$</b>	<b><u>14,188</u></b>
 <i>Utilities</i>		
Utilities-telephone	\$	125
<i>Total Utilities</i>	<b>\$</b>	<b><u>125</u></b>
 <i>Other Expense</i>		
Storage/Mailbox Rental	\$	561
Office Supplies/Meetings/Mailings		3,351
Computer Expense		853
<i>Total Other Expense</i>	<b>\$</b>	<b><u>4,765</u></b>
<b>TOTAL EXPENSES</b>	<b>\$</b>	<b><u>35,855</u></b>
<b>Excess (Deficiency) of Revenues</b>		
<b>Over (Under) Expenses</b>	<b>\$</b>	<b>-1,256</b>
<b>NET INCREASE (DECREASE) IN CASH</b>	<b>\$</b>	<b>519</b>
 <b>BEGINNING FUND BALANCE</b>	 <b>\$</b>	 <b><u>15,872</u></b>
 <b>ENDING FUND BALANCE</b>	 <b>\$</b>	 <b><u>16,391</u></b>

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	<u>Operating Fund</u>
<b>ASSETS</b>	
<i>Cash</i>	\$ 16,391
<i>Accounts Receivable</i>	9,460
<b>TOTAL ASSETS</b>	<u>\$ 25,851</u>