

WHAT WAS FARMING LIKE IN 2011 NORTH CENTRAL NORTH DAKOTA REGION #2

A COMPARISON BETWEEN SELECTED

DATA FROM THE 2011

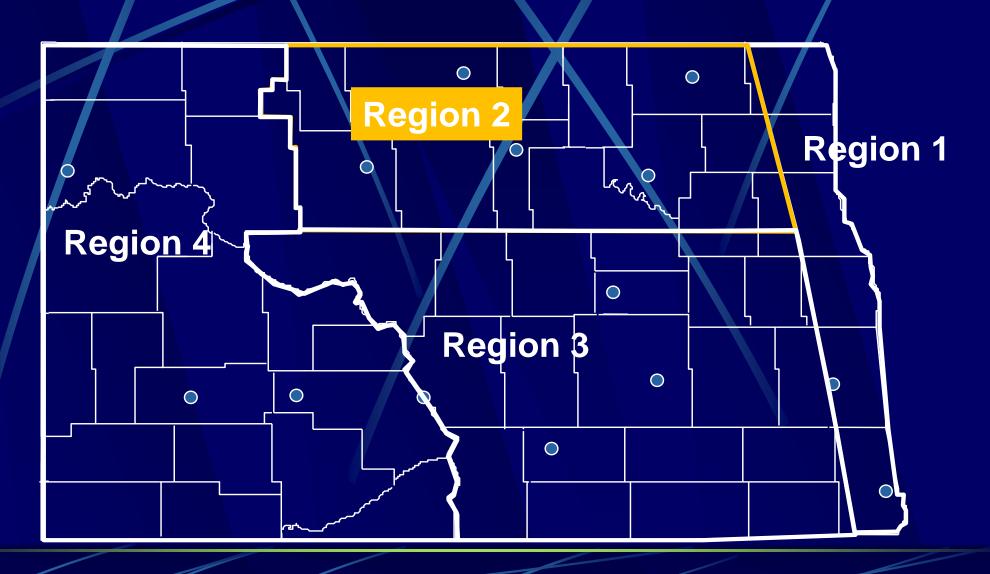
REGION 2

AVERAGES AND THE PREVIOUS YEARS

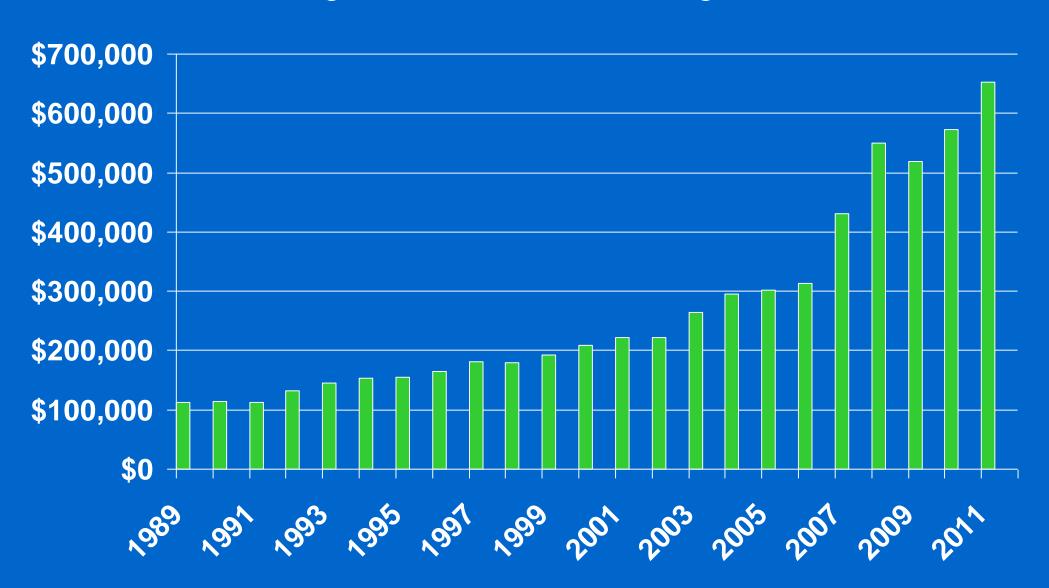
These Graphs Represent

An Average of Detailed Records
of Farms Enrolled in
Farm Management Programs
located in North Central
North Dakota (Region 2)
and for years 1989-2011

North Dakota Farm Business Management Education Programs North Central North Dakota (Region 2) Averages



Gross Cash Farm Income

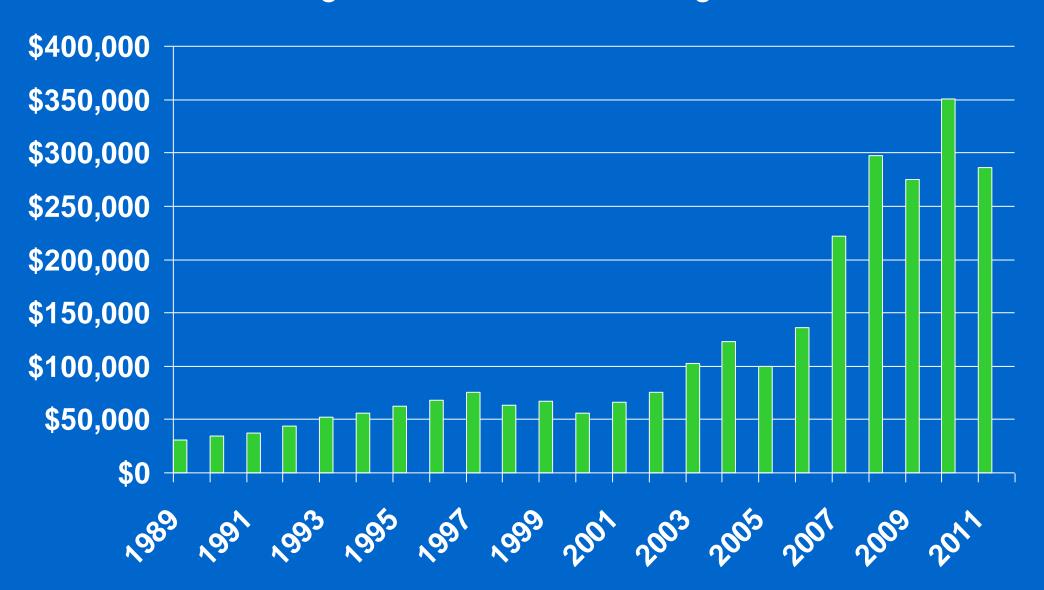


Value of Farm Production

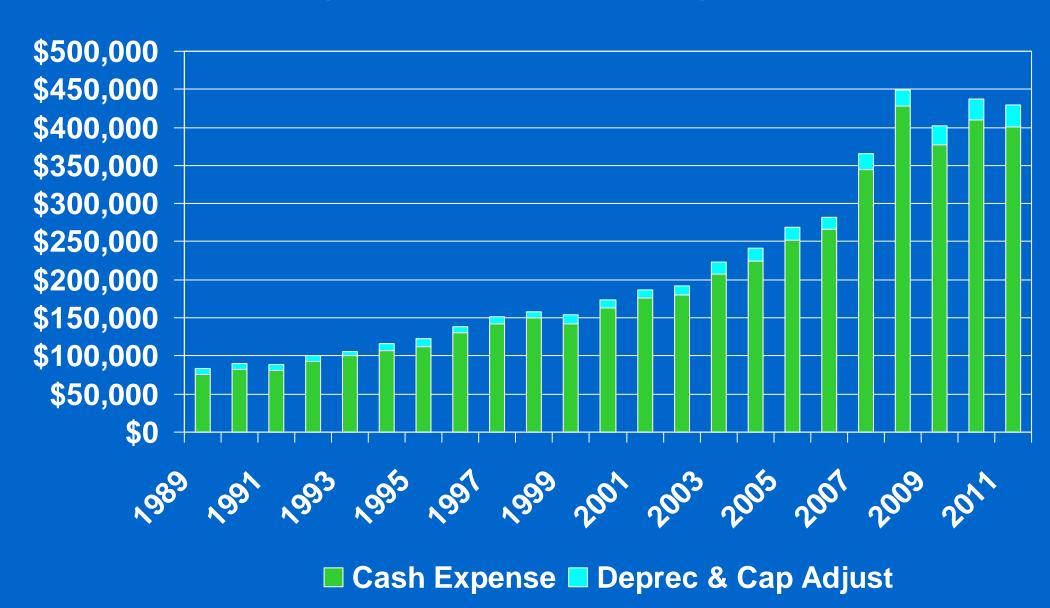
(Gross Accrual Farm Income) Region 2 Farm Business Mgmt.



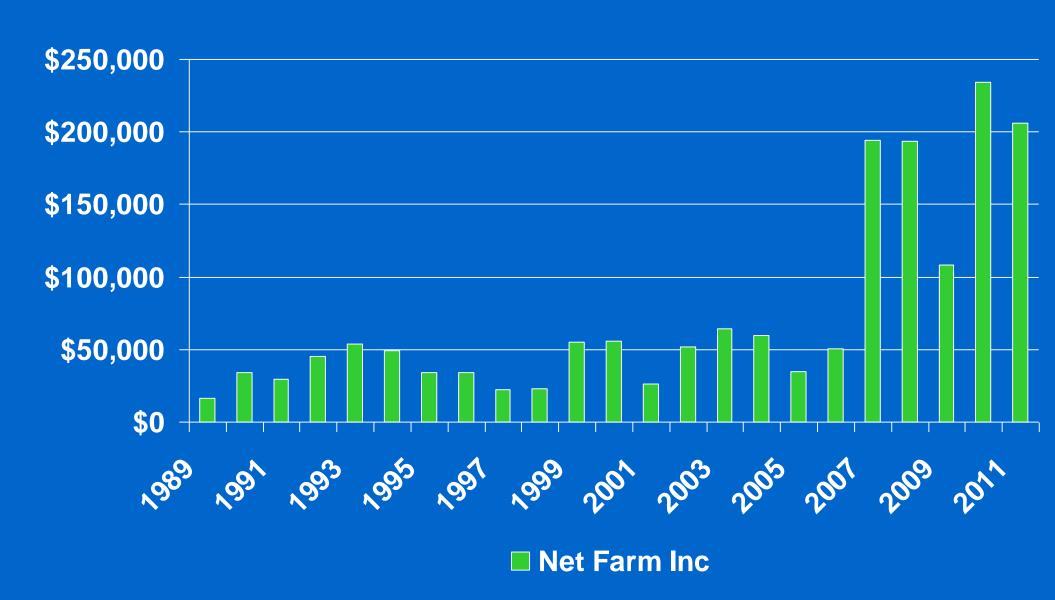
Year End Value of Crop & Feed Inventory Region 2 Farm Business Mgmt.



Cash Operation Expense & Deprec

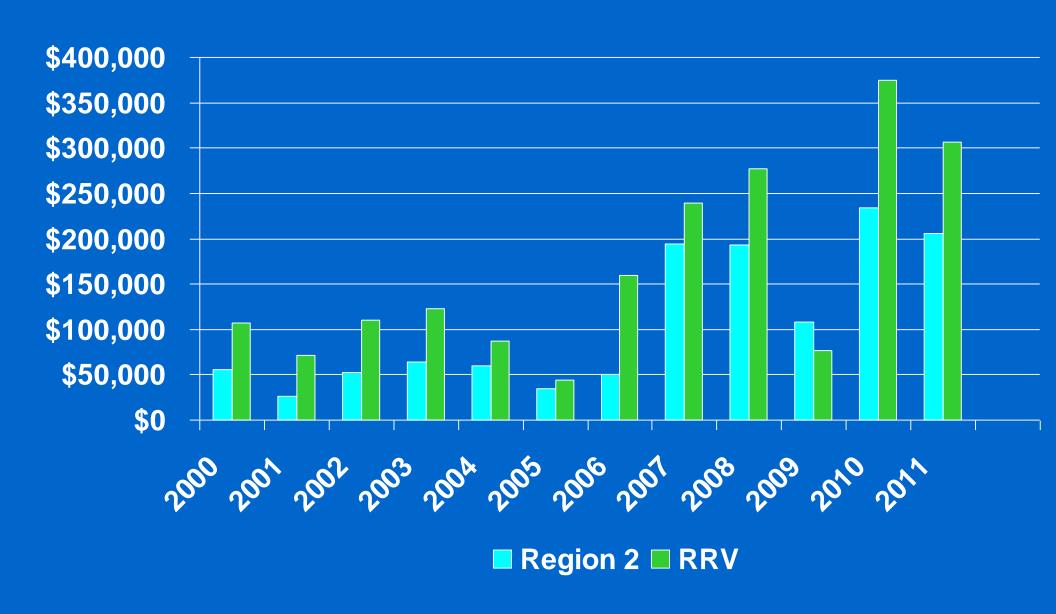


Net Farm Income

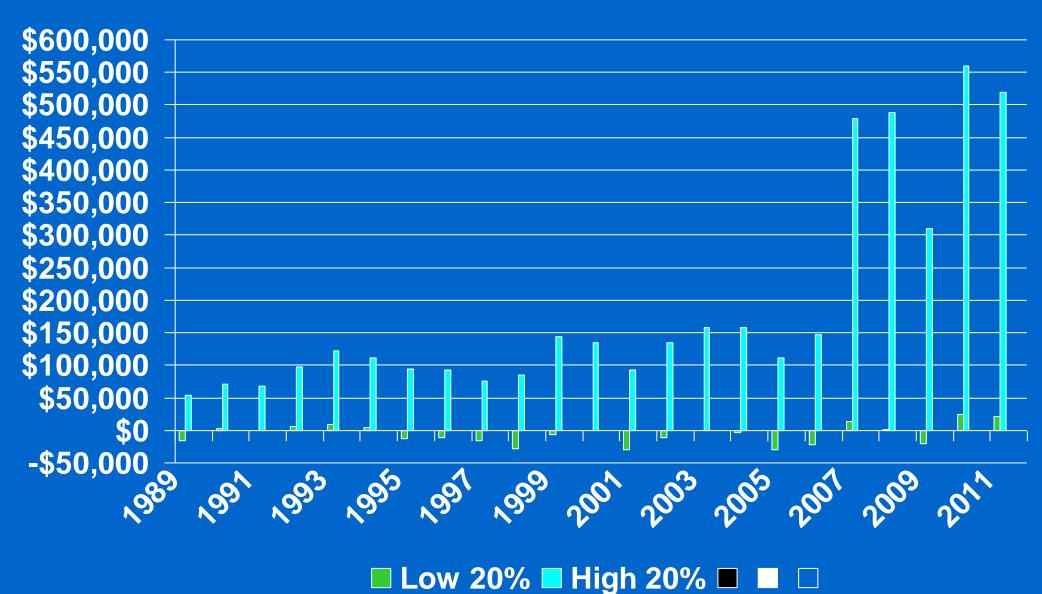


Net Farm Income

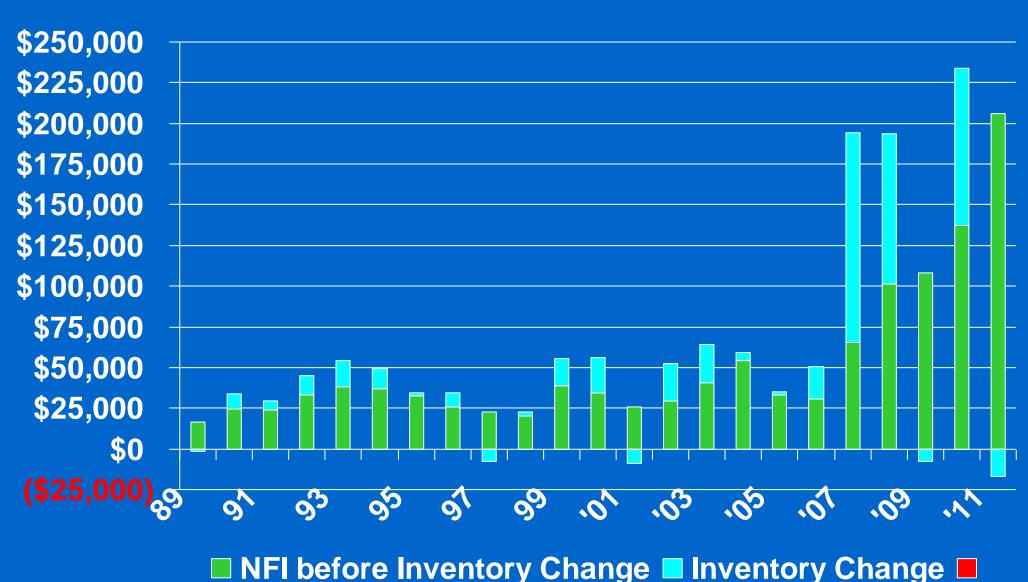
Red River Valley/Region 2 Comparison



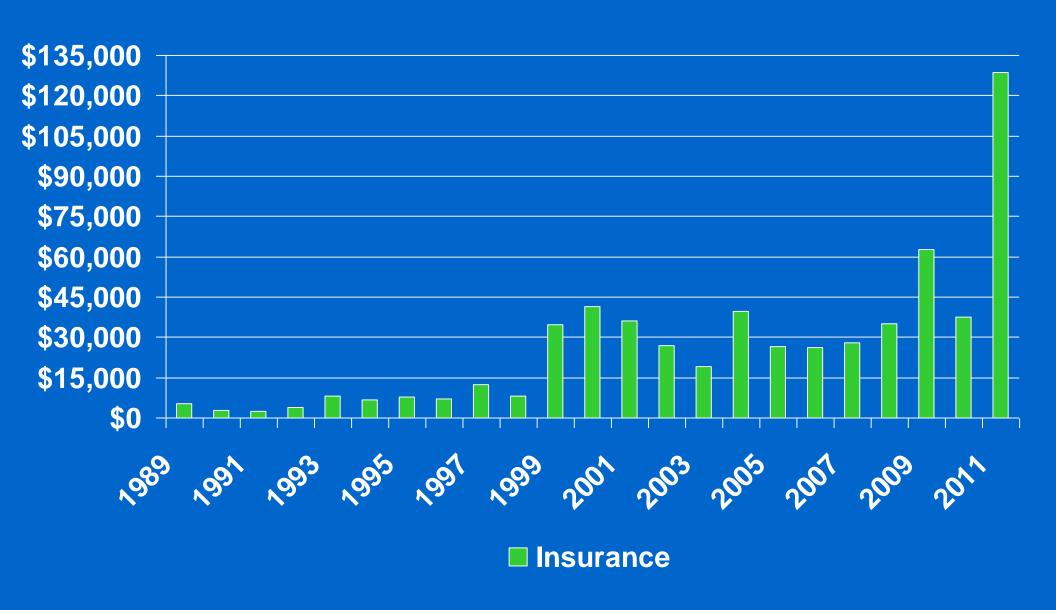
Net Farm Income (Low & High 20%)



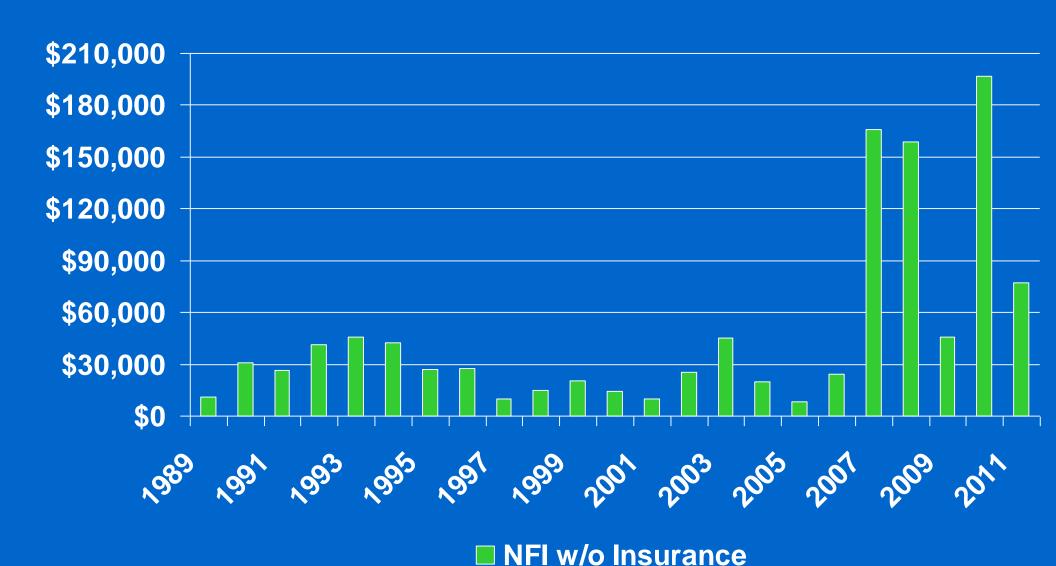
Net Farm Income before Inventory Change plus Inventory Change



Total Insurance Income

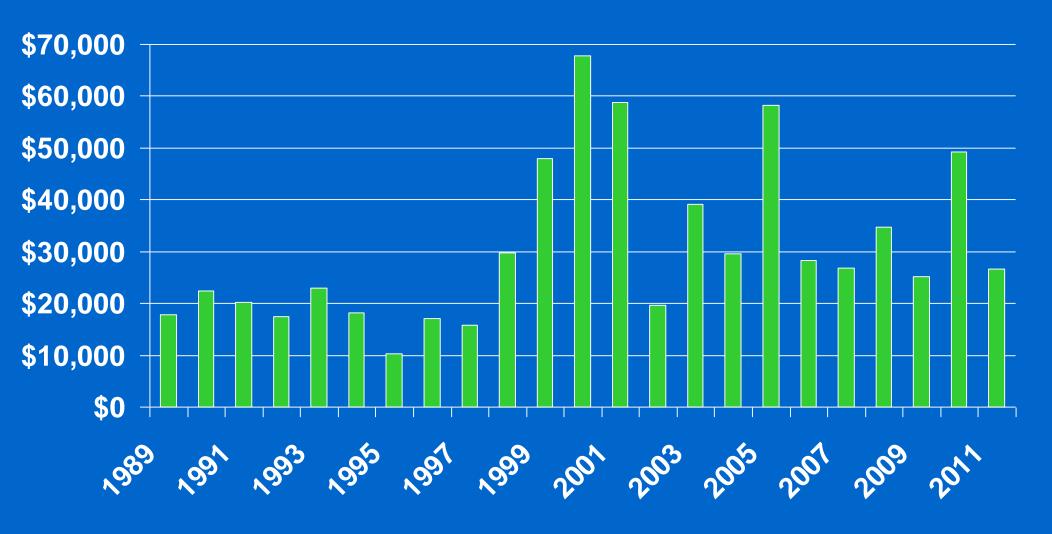


Net Farm Income without Insurance Income Region 2 Farm Business Mgmt.



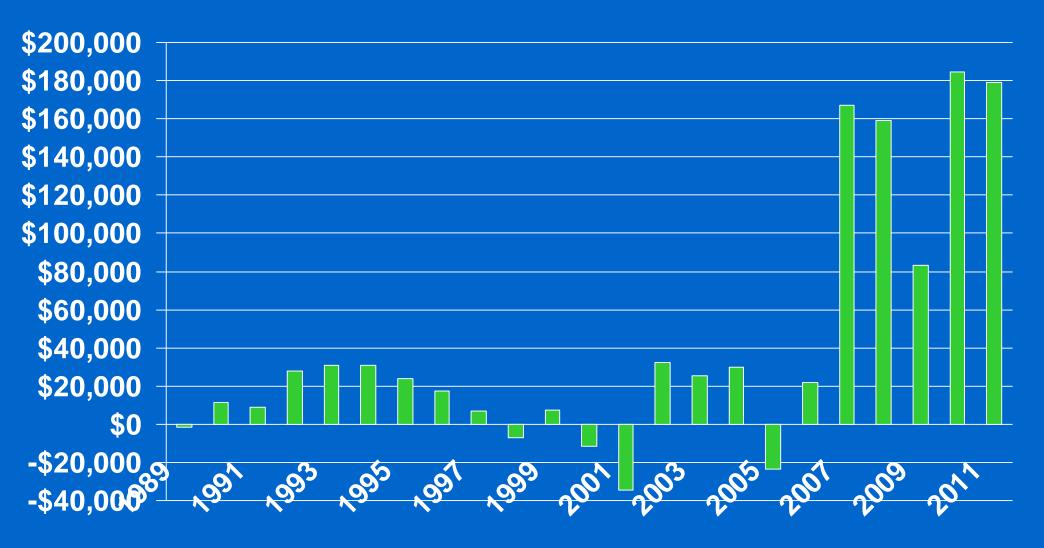
Total Government Payments (Cash)

Region 2 Farm Business Mgmt.



Gov Payments including CRP

Net Farm Income without Gov Payments Region 2 Farm Business Mgmt.



Net Farm Inc /without Gov Pay

Net Farm Income without Gov Pay or Ins Income Region 2 Farm Business Mgmt.



■ NFI without Gov Pay or Ins

Government Payments as a Percent of All Expense

Region 2 Farm Business Mgmt.

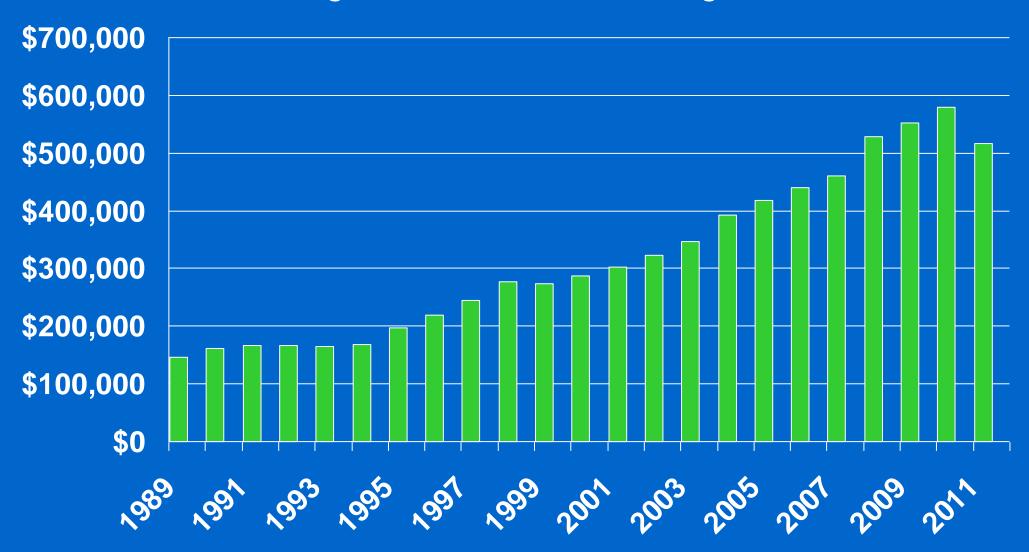


■ Gov Pay as % of Exp

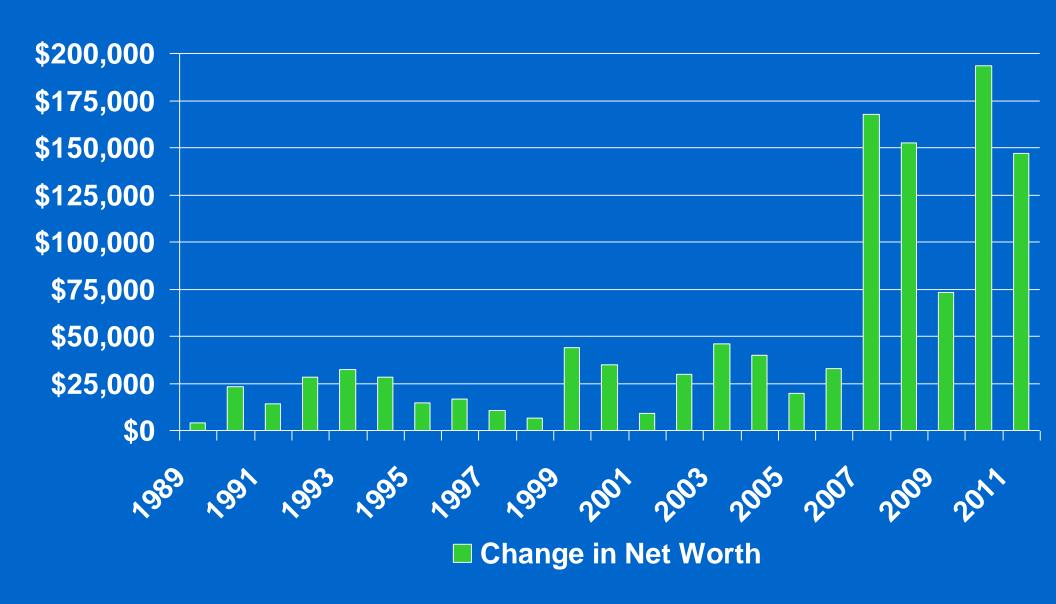
Average Total Assets



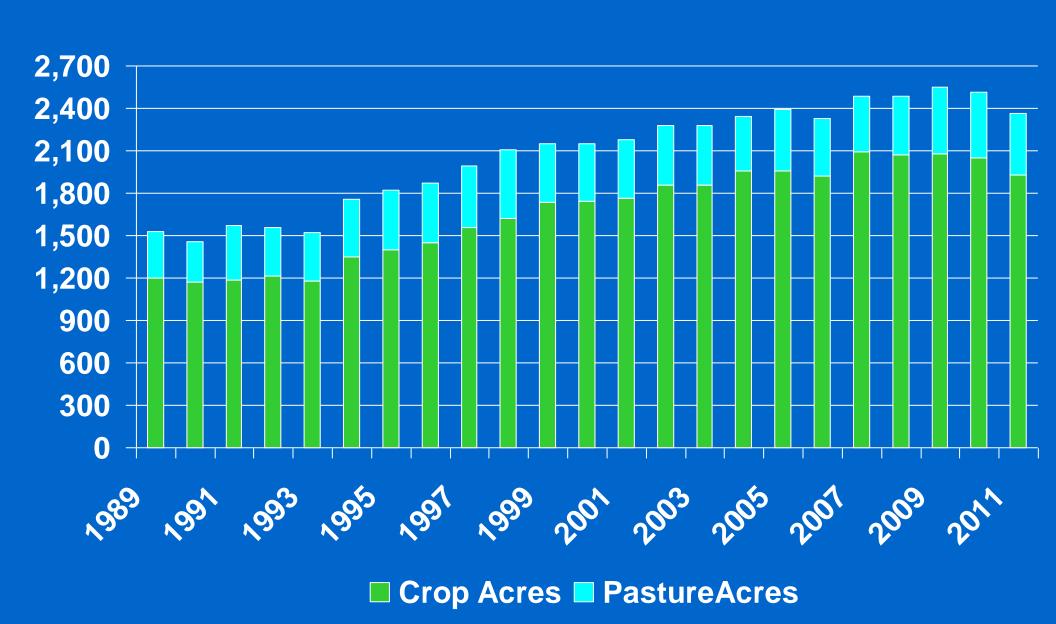
Average Total Liabilities



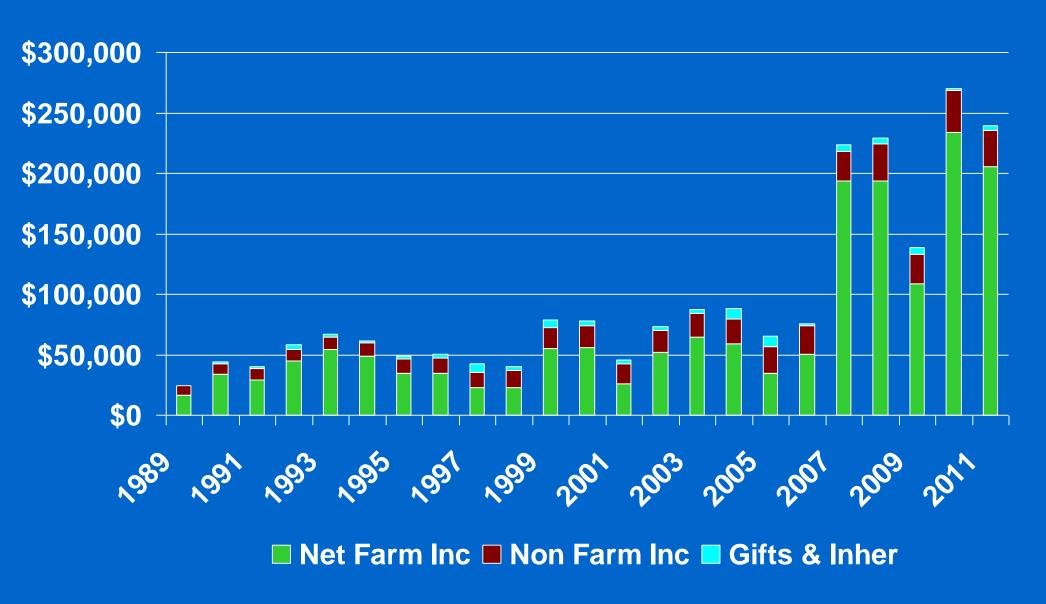
Average Change in Net Worth (Cost) Region 2 Farm Business Mgmt.



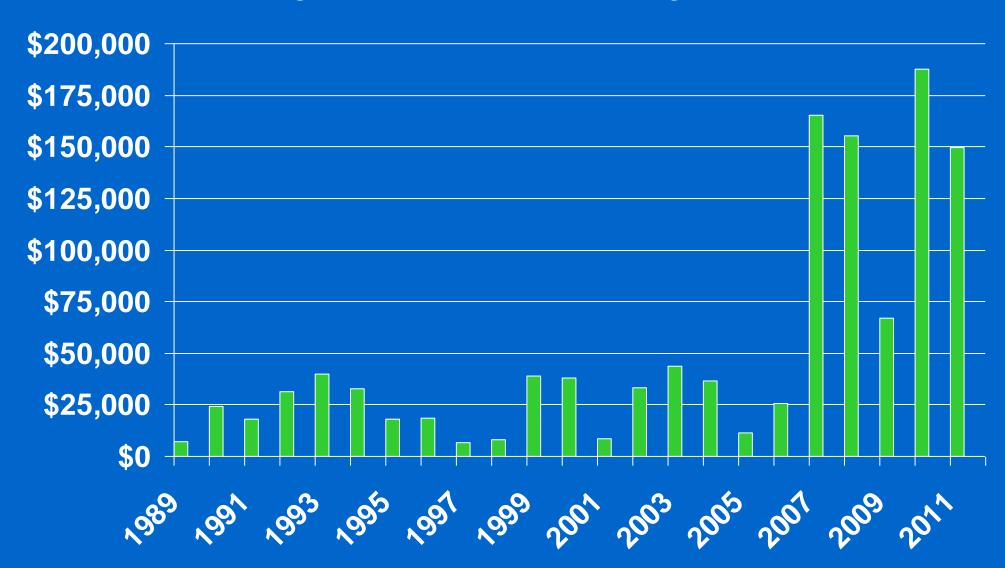
Total Acres Farmed



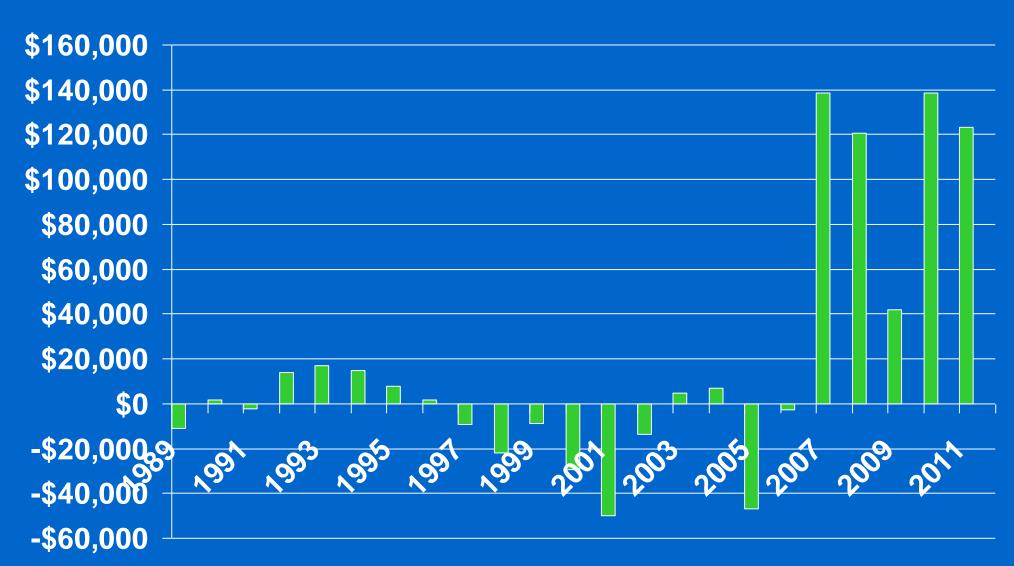
Total Net Income



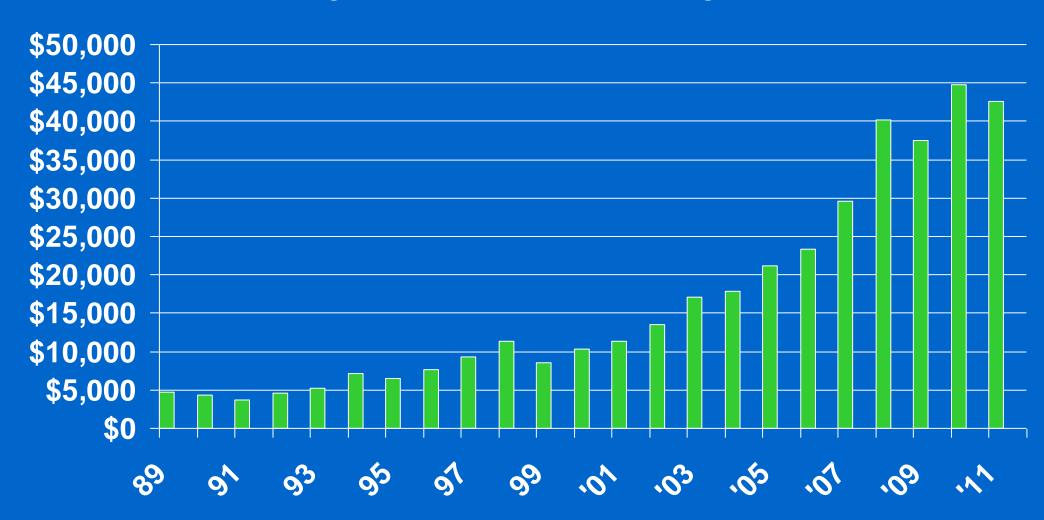
Labor & Management Earnings



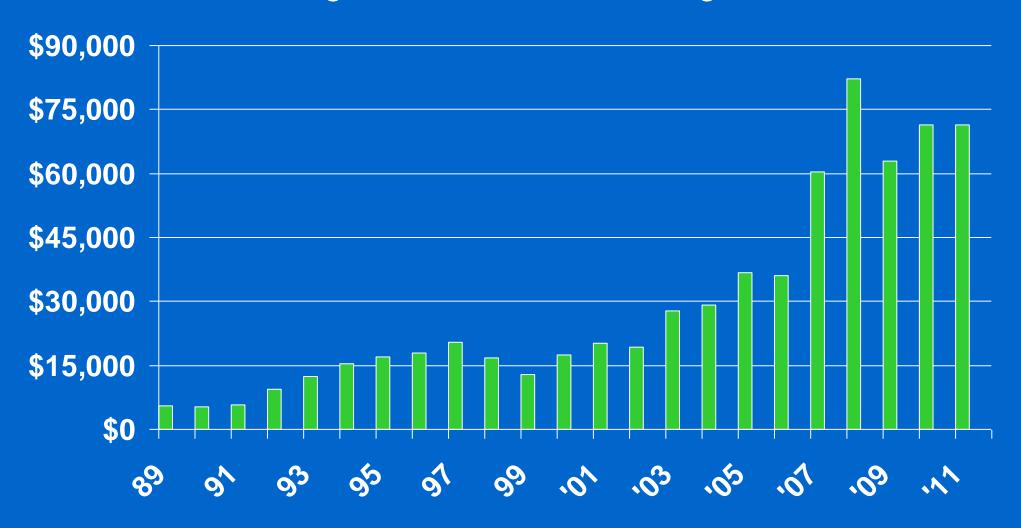
Labor & Management Earnings without Government Payments



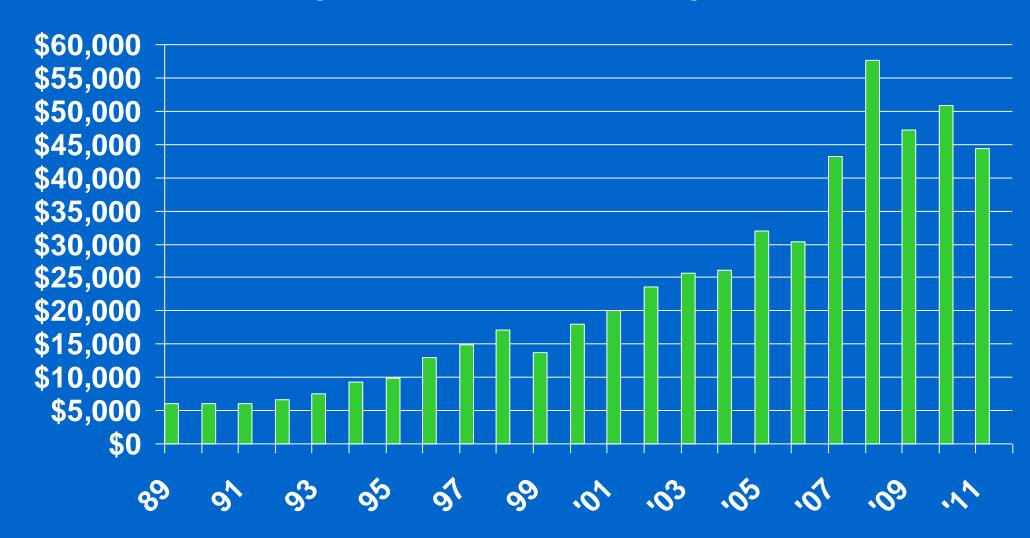
Total Seed Expense



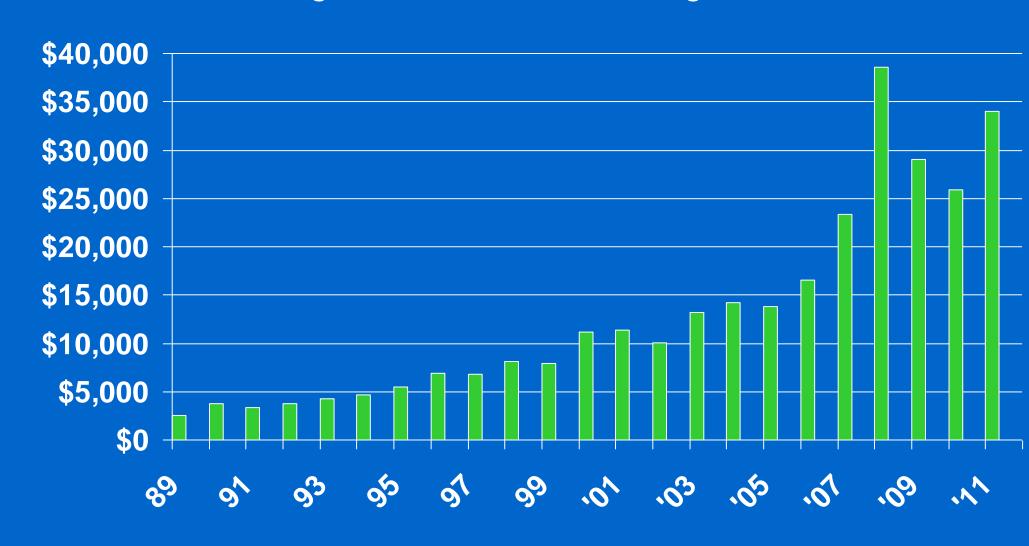
Total Fertilizer Expense



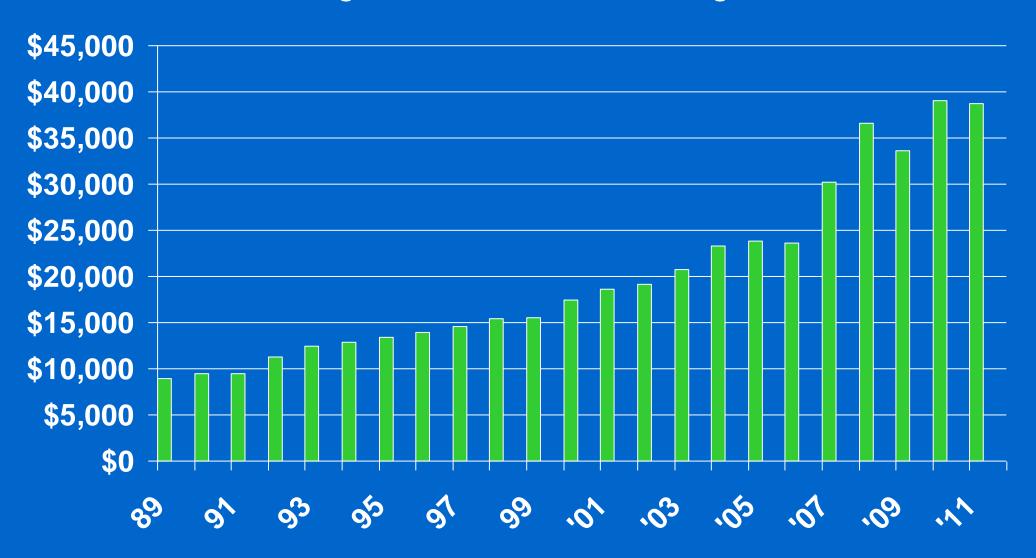
Total Chemical Expense



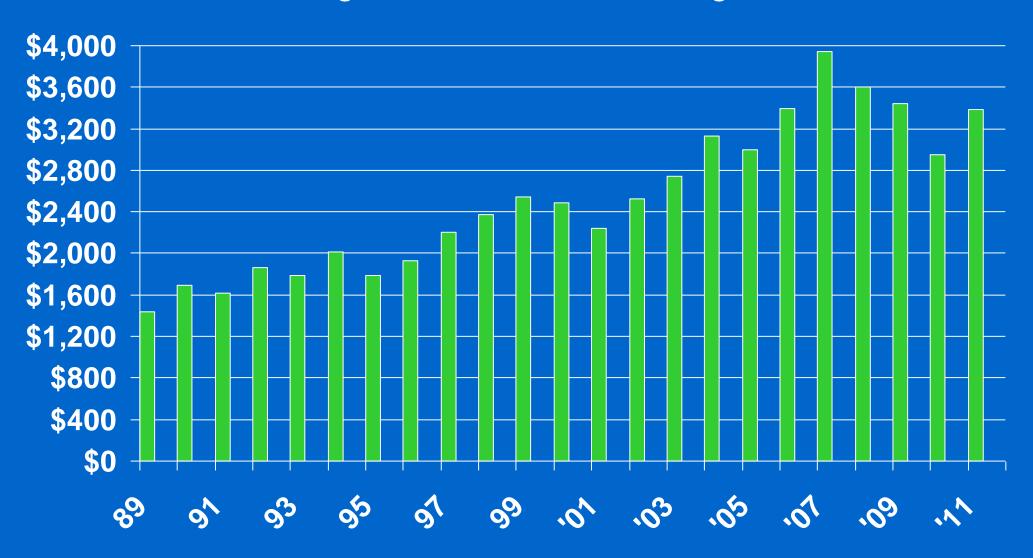
Total Crop Insurance Expense



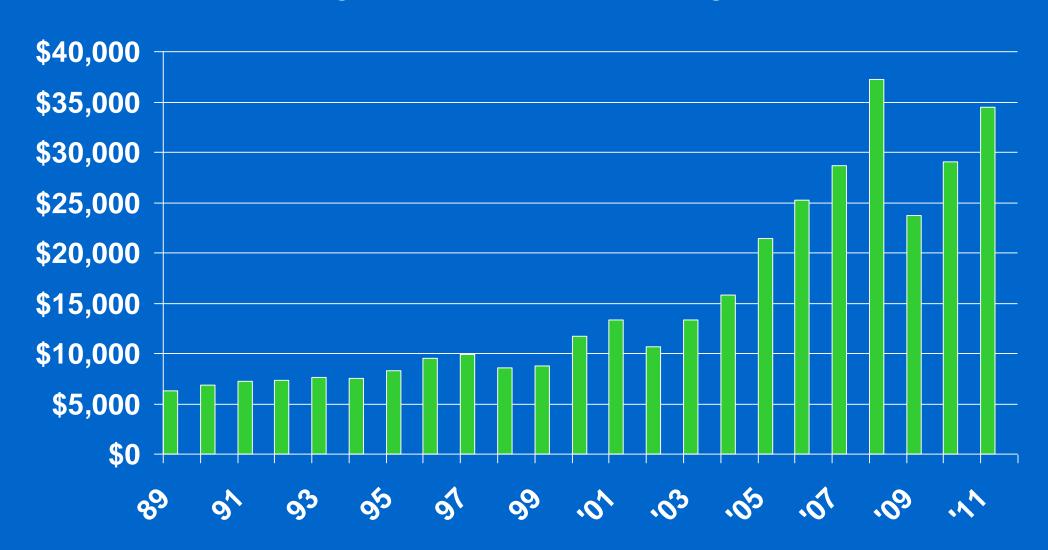
Total Repair Expense



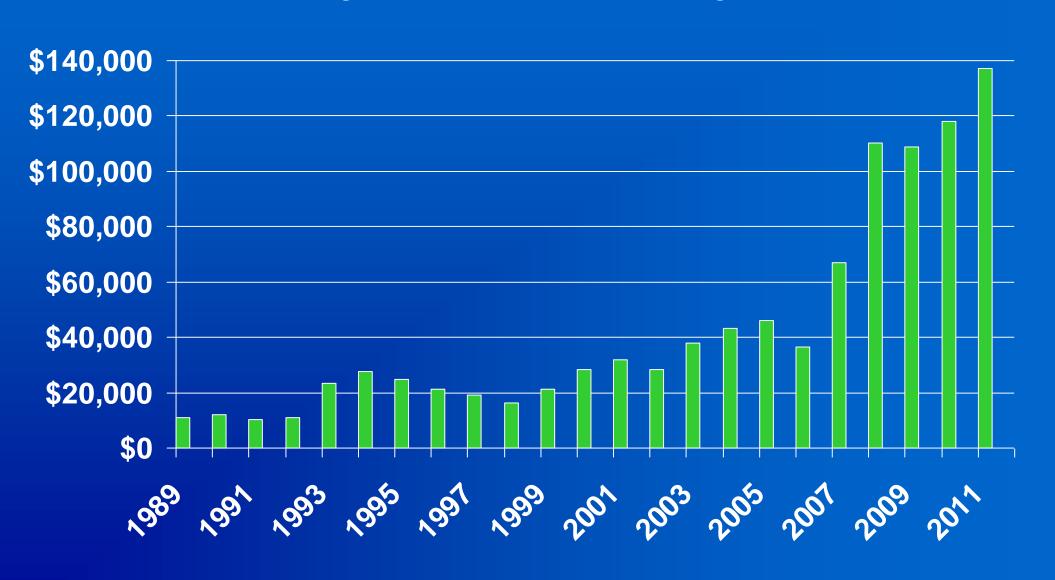
Real Estate Tax Expense



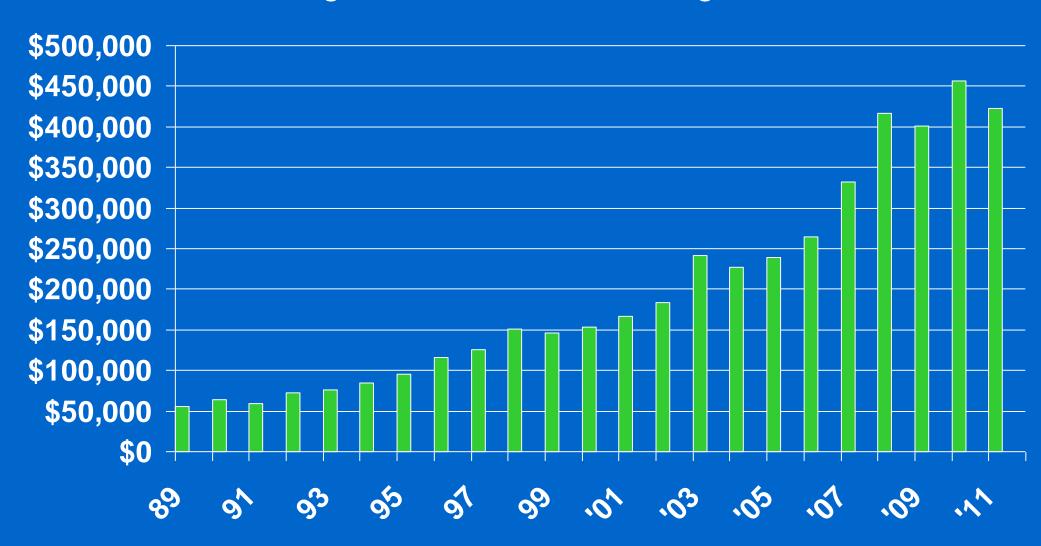
Total Fuel & Oil Expense



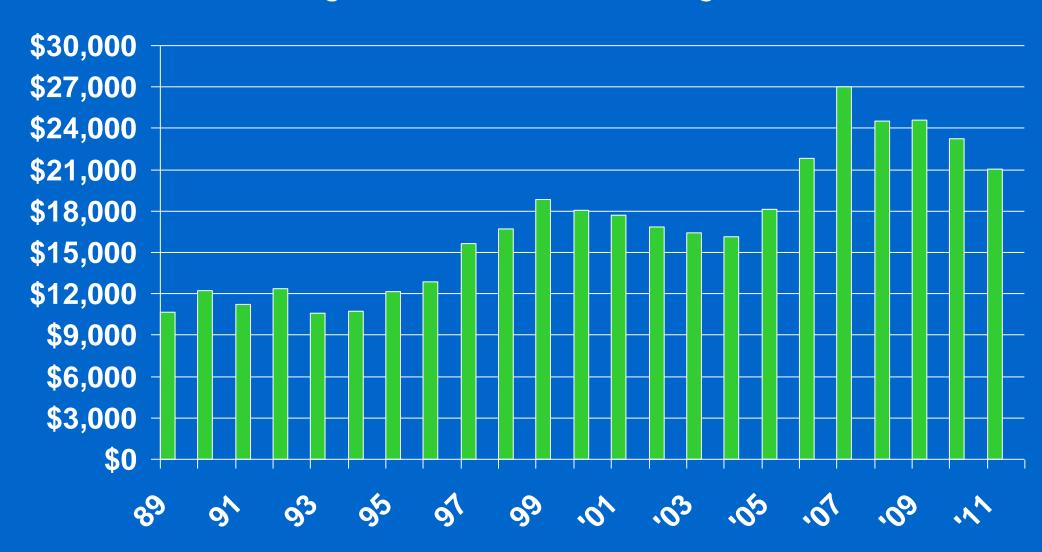
Machinery & Building Purchases



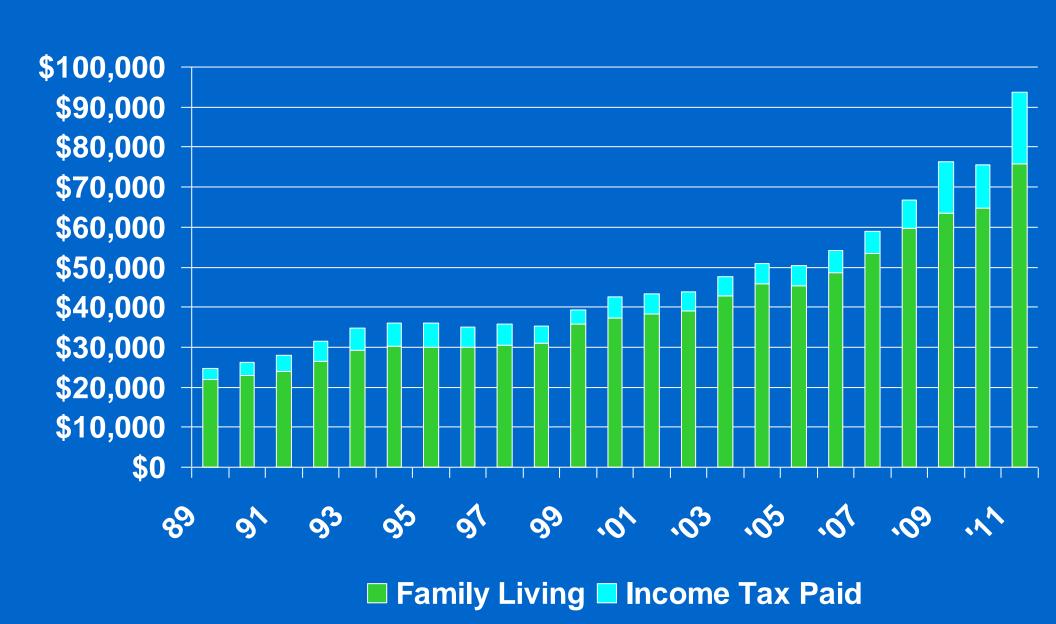
Total Money Borrowed



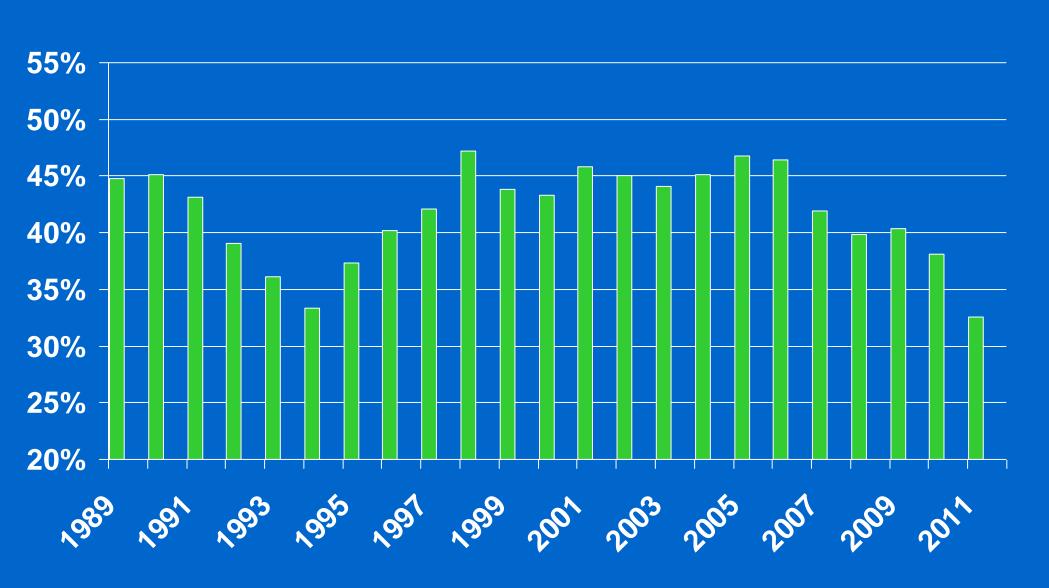
Total Interest Paid



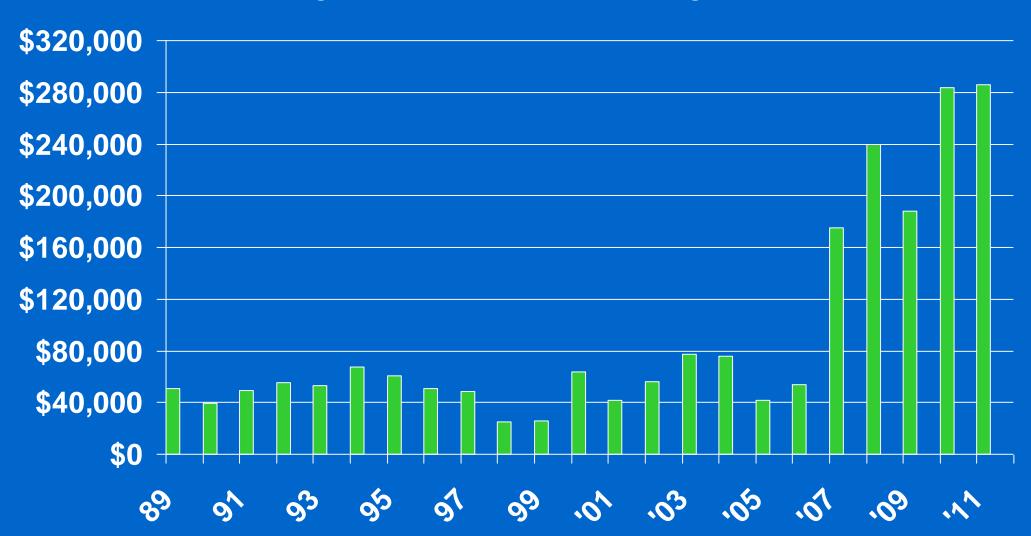
Total Family Living Expense



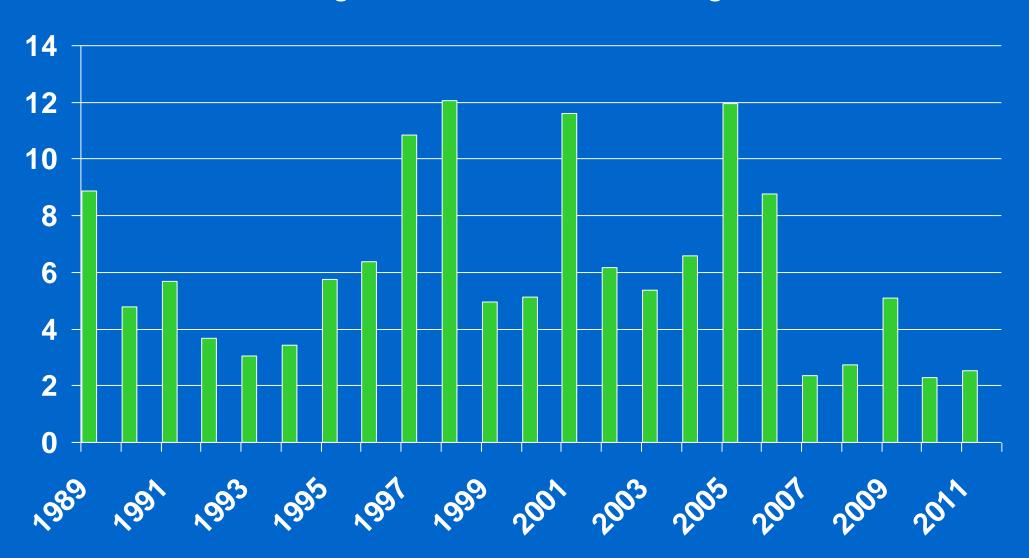
Total Percent in Debt



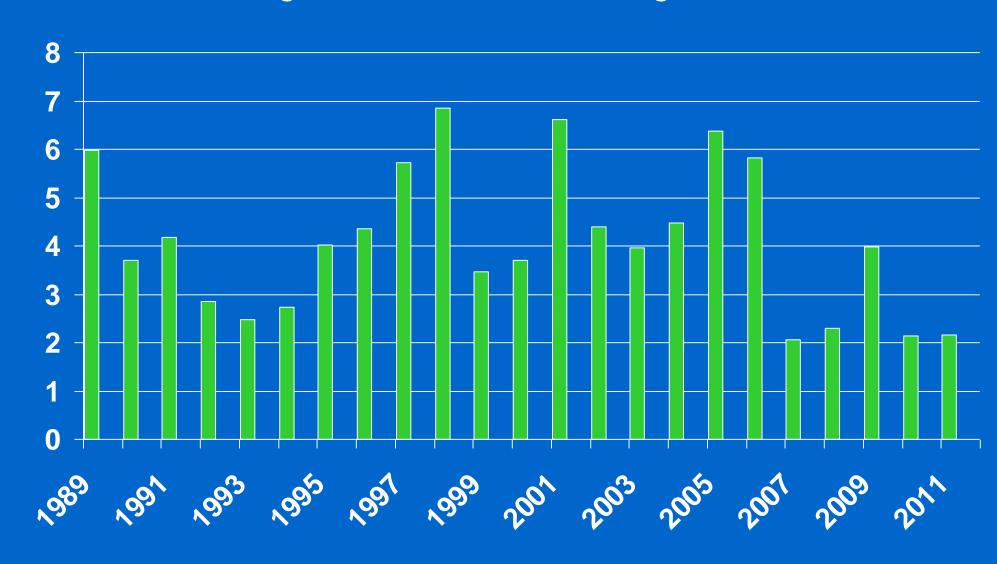
Working Capital



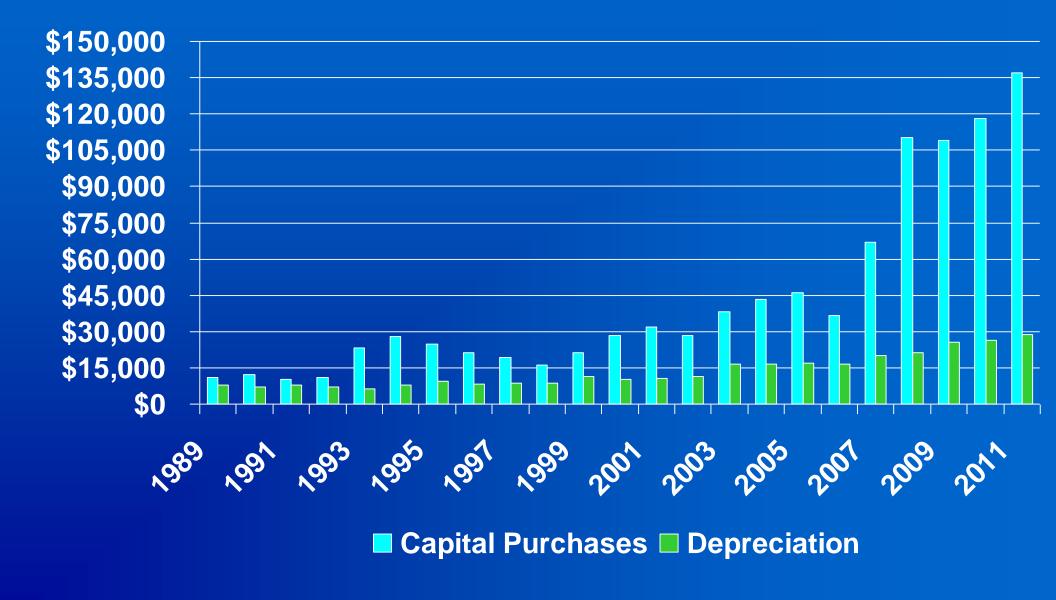
Debt/Net Farm Income Ratio



Debt/Total Income Ratio



Capital Purchases/Depreciation Comparison



% Return on Equity per Farm

Region 2 ND Farm Business Management

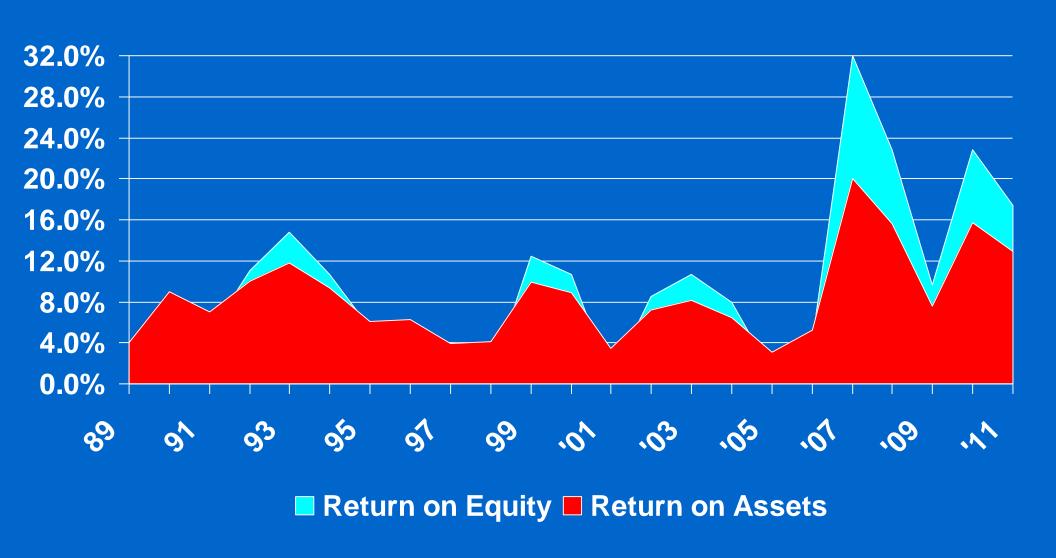


% Return on Assets per Farm

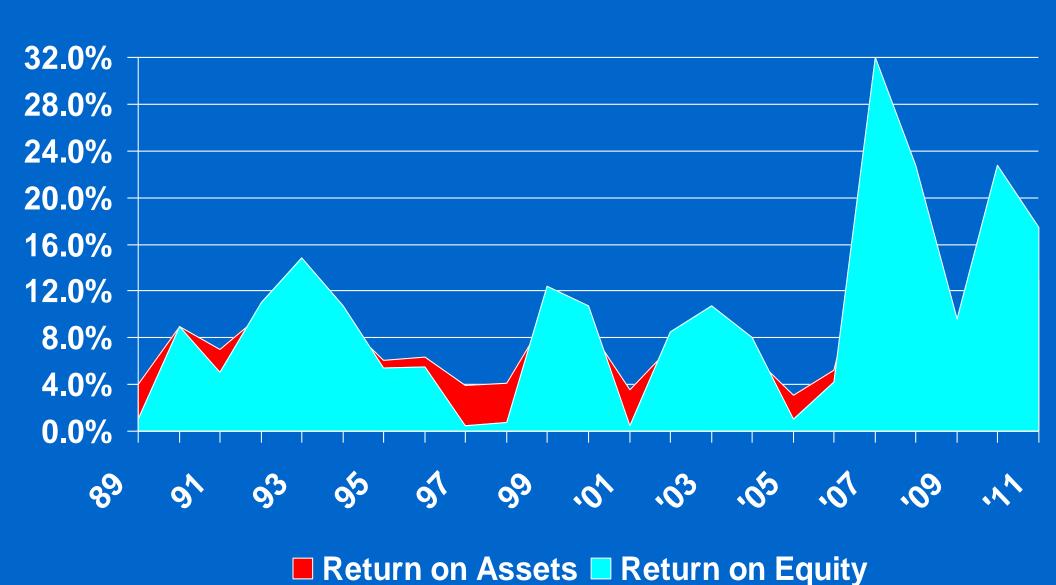
Region 2 ND Farm Business Management



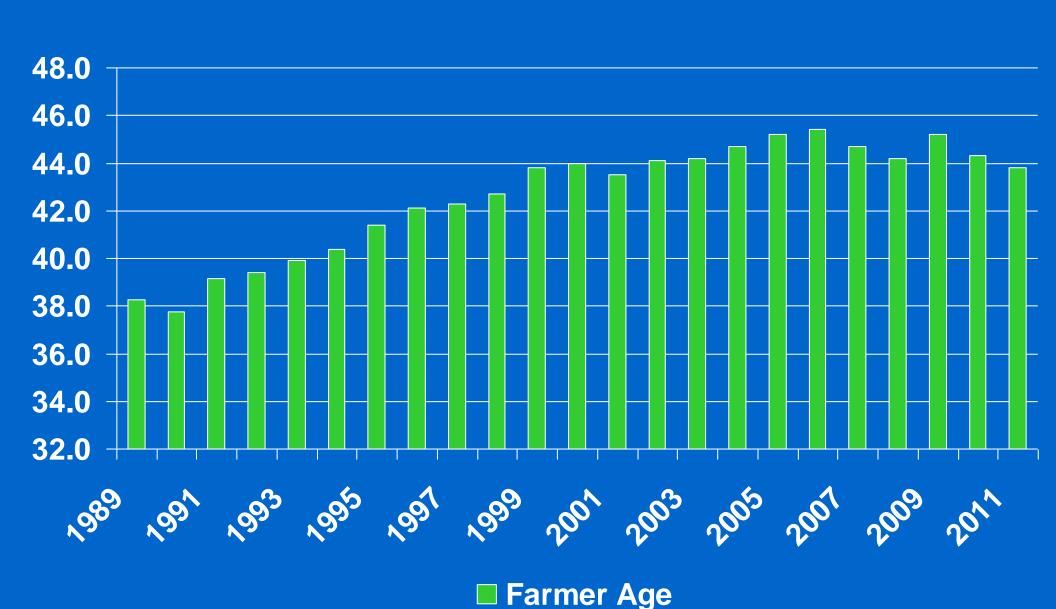
% Return on Equity/Assets per Farm



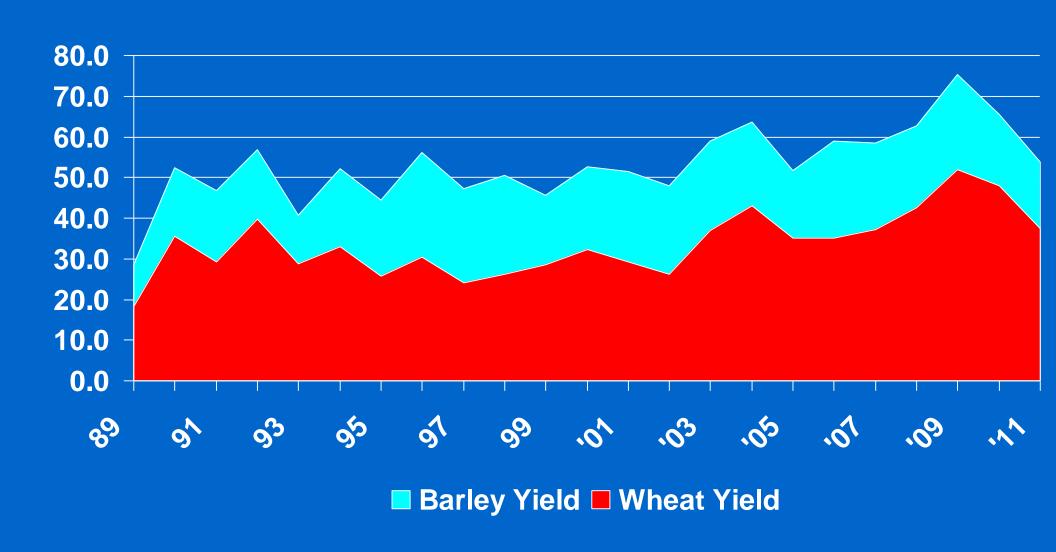
% Return on Assets/Equity per Farm



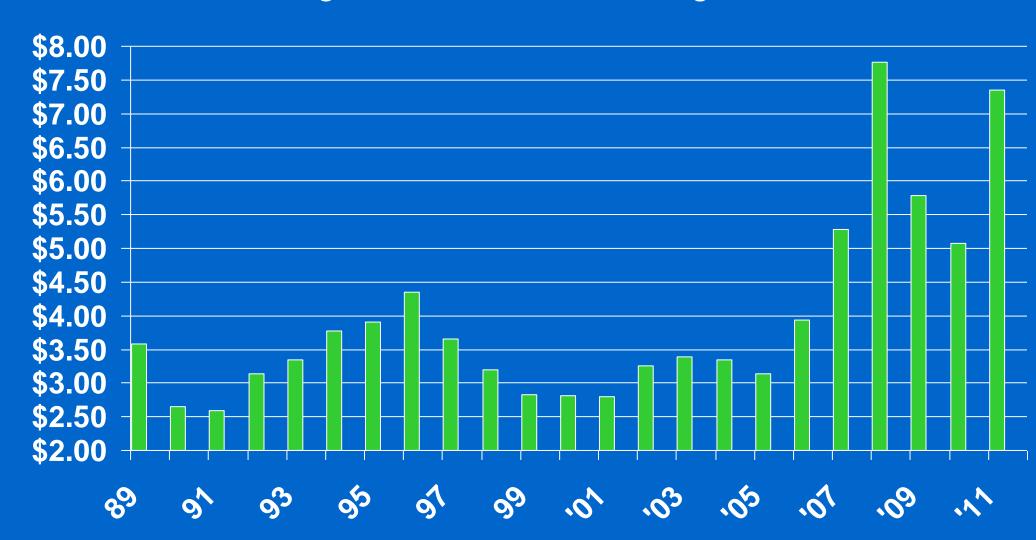
Average Farmer Age



Wheat & Barley Yields



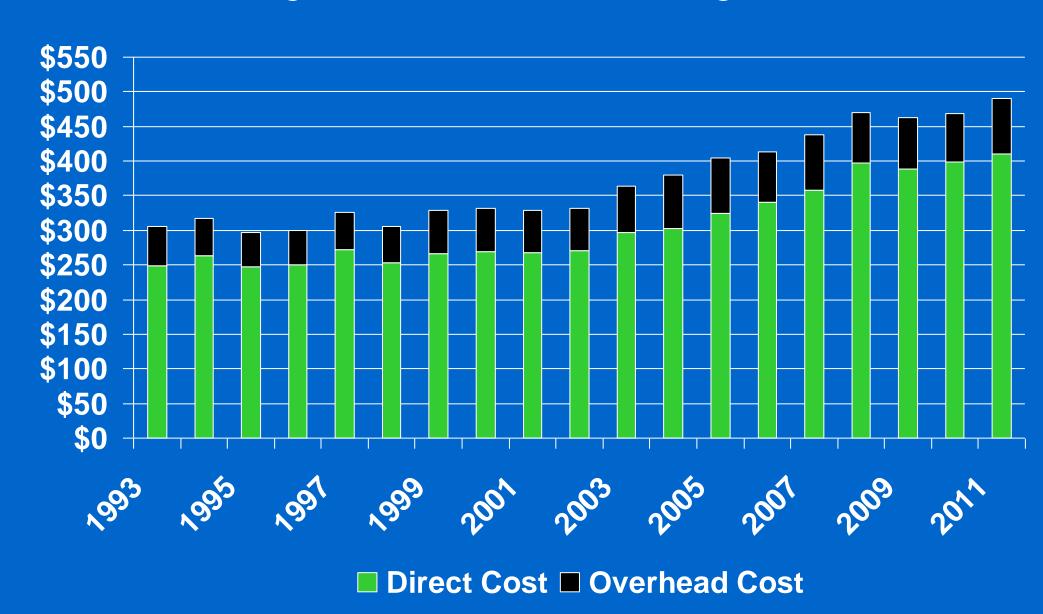
Average Wheat Price



Net Income Per Cow

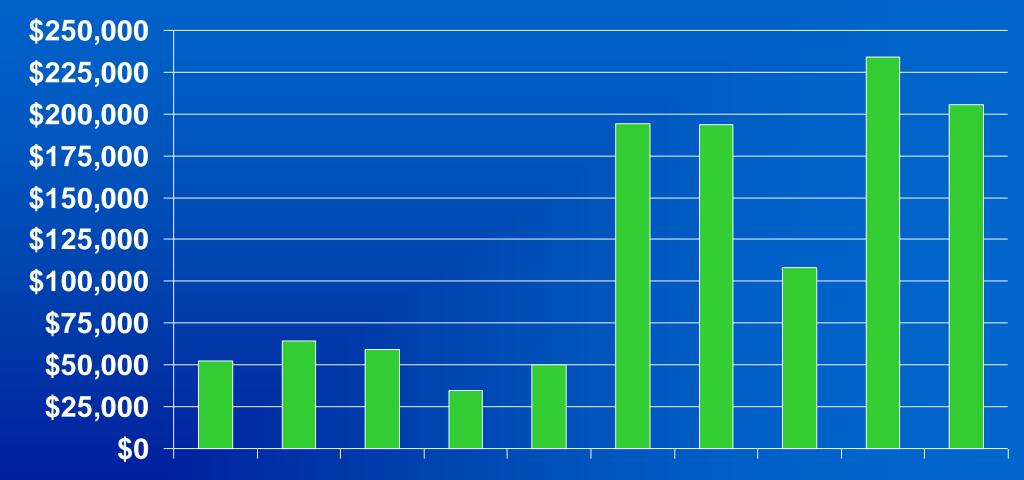


Total Direct & Overhead Costs/Cow



Net Farm Income

Region 2 Farm Business Mgmt. (North Central North Dakota)



2002 2003 2004 2005 2006 2007 2008 2009 2010 2011 ■ Accrual NFI Including all Disaster & Other Gov Payments. Does

Not Include Return on Labor, Management, or Investment.

An Educational Program of the North Dakota State Department for Career and Technical Education

